

IR release

Schaeffler takes over remainder of Compact Dynamics

- **Schaeffler acquires remaining shares in Compact Dynamics**
- **Expansion of the company's technology portfolio for electric motors**
- **Compact Dynamics offers innovative complete solutions for electric drive technology**

HERZOGENAURACH/NUREMBERG, *December 12, 2017*. One year after acquiring the majority stake in Compact Dynamics GmbH, Schaeffler has now acquired the remaining 49% stake in the company from SEMIKRON. Through the acquisition of the high-performance electric motor manufacturer, Schaeffler is expanding its expertise in the field of electric motors.

For Schaeffler, the acquisition of the remaining shares of Compact Dynamics is an important step in the implementation of its strategy "Mobility for tomorrow", and electric mobility represents one of the company's key opportunities for the future. This also includes the expansion of the company's portfolio through the addition of new products. The acquisition of Compact Dynamics enhances Schaeffler's existing technological expertise.

Compact Dynamics GmbH, based in Starnberg (Germany), is a development specialist in the field of innovative electric drive concepts with a focus on high-performance drives and integrated lightweight construction in small volume production and motor sport applications. Schaeffler and Compact Dynamics have been working together with great success for many years, including jointly developing the electric drive for the Audi ABT Schaeffler Team in the FIA Formula E electric racing series.

About Schaeffler

The Schaeffler Group is a global automotive and industrial supplier. Top quality, outstanding technology, and exceptionally innovative spirit form the basis for the continued success of the company. By delivering high-precision components and systems in engine, transmission, and chassis applications, as well as rolling and plain bearing solutions for a large number of industrial applications, the Schaeffler Group is already shaping "Mobility for tomorrow" to a significant degree. The technology company generated sales of approximately EUR 13.3 billion in 2016. With around 89,400 employees, Schaeffler is one of the world's largest family companies and, with approximately 170 locations in over 50 countries, has a worldwide network of manufacturing locations, research and development facilities, and sales companies.



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