

Annual General Meeting of Schaeffler AG on April 22, 2016

Explanation on agenda item 1 without a resolution

The Supervisory Board approved the separate financial statements and the consolidated financial statements prepared by the Board of Managing Directors. The separate financial statements have thus been adopted pursuant to section 172 sentence 1 German Stock Companies Act (Aktiengesetz – AktG). The annual general meeting therefore does not need to adopt a resolution on this agenda item 1. The abovementioned documents are available on the company's website at www.schaeffler.com/agm. In addition, the documents will be available and explained in detail at the annual general meeting.

Herzogenaurach, March 2016

Schaeffler AG
– The Board of Managing Directors –