

Ad-hoc Notification of inside information according to Article 17 para. 1 of the Regulation (EU) No 596/2014 on market abuse

## **Schaeffler AG expects EUR 674 million from partial prepayment of Loan Note by IHO Holding**

Herzogenaurach, *September 7, 2016*. In connection with the announced EUR 3.3 billion equivalent refinancing of IHO Holding, a group of holding companies indirectly owned by the Schaeffler Family, Schaeffler AG will receive EUR 674 million as partial prepayment of its existing EUR 1,674 million Loan Note. The partial prepayment is subject to successful completion of the refinancing of IHO Holding. Schaeffler AG intends to use the funds, together with available cash, to prepay the outstanding USD 850 million senior secured notes due 2021.

### Contact:

Christoph Beumelburg  
SVP Communications, Marketing and Investor Relations  
Schaeffler AG  
Tel.: +49 9132 82-4440  
e-mail: [ir@schaeffler.com](mailto:ir@schaeffler.com)

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