



# Results H1 2013 Schaeffler Group

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Herzogenaurach  
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# Agenda

- 1** Overview
- 2** Results H1 2013
- 3** Financing and Capital Structure
- 4** Outlook

## Strong Automotive business drives H1 2013 results



Schaeffler eWheel Drive Concept Car



Production of spherical roller bearings

H1 2013 Group Sales with 5.6 billion Euro on prior year level

Automotive sales growth with 6.2% significantly above market  
Industrial sales -13.5% due to challenging market conditions

Superior earnings quality maintained; EBIT margin stable  
at 12.9%

Free Cash Flow increased to 386 million Euro

Successful 3.875 billion Euro refinancing of Schaeffler Holding  
debt – placement of 1.5 billion Euro equivalent HoldCo bonds

# Agenda

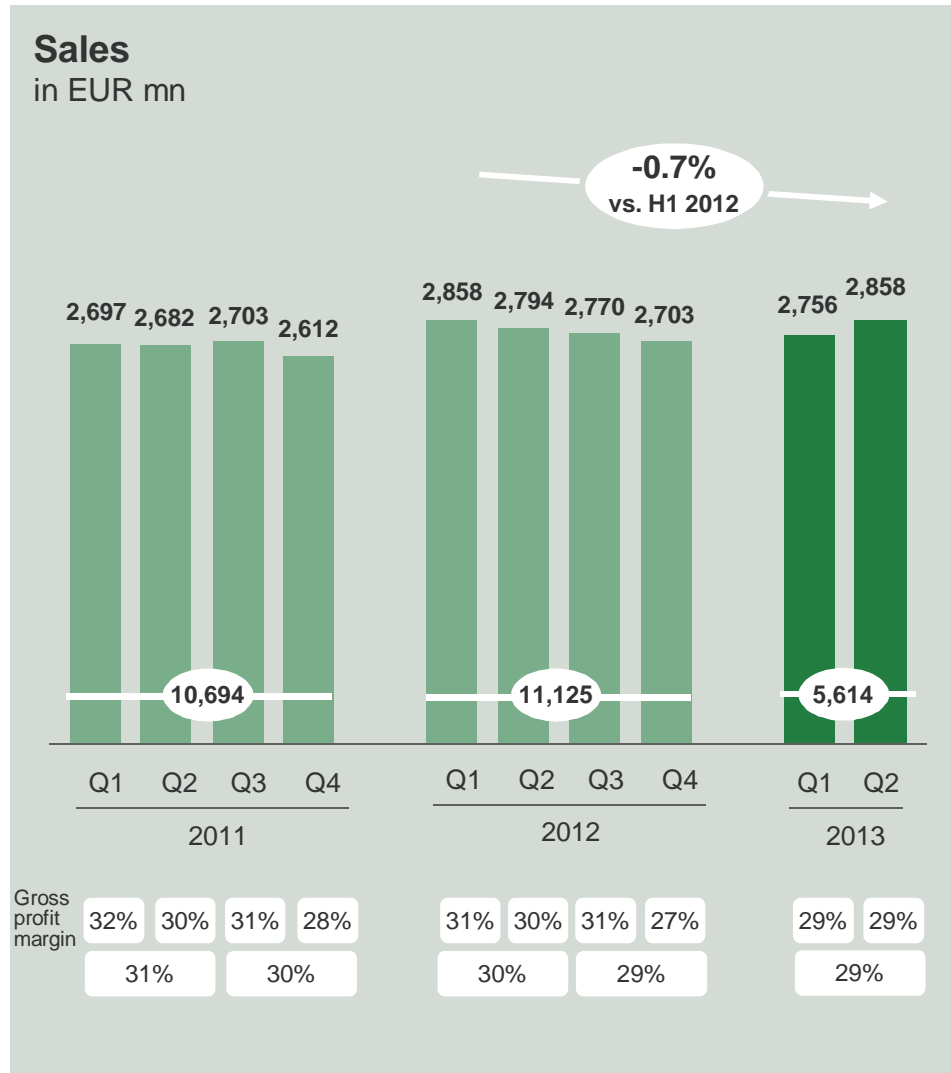
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## Second quarter with positive sales and cash flow trends

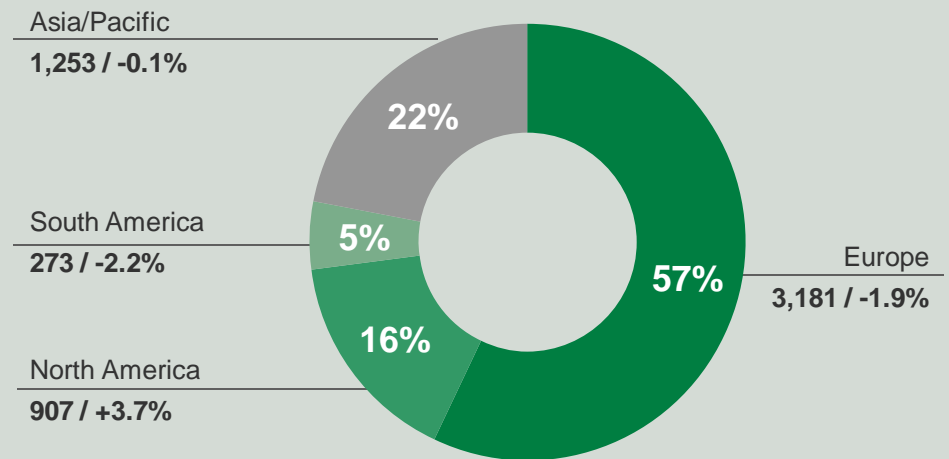
	H1 2013 in EUR mn	H1 2012 in EUR mn	Δ in EUR mn / %	Q2 2013 in EUR mn	Q2 2012 in EUR mn	Δ in EUR mn / %
Sales	5,614	5,652	-0.7%	2,858	2,794	+2.3%
EBITDA	1,042	1,079	-3.4%	530	530	0.0%
EBITDA margin	18.6	19.1	-0.5%pts.	18.5	19.0	-0.5%pts.
EBIT	724	780	-7.2%	369	379	-2.6%
EBIT margin	12.9	13.8	-0.9%pts.	12.9	13.6	-0.7%pts.
Net income <sup>1)</sup>	561	504	+11.3%	328	269	+21.9%
Free cash flow	386	30	+356 mn	334	137	+197 mn
Leverage ratio <sup>2)</sup>	3.1x	3.2x	-0.1x	3.1x	3.2x	-0.1x

1) Attributable to shareholders of the parent company; prior year amount restated for initial application of net interest approach required by IAS 19 (rev. 2011)  
2) Excluding shareholder loans

# Group sales slightly down by 0.7%



## H1 2013 sales by region<sup>1)</sup> in EUR mn and y-o-y growth

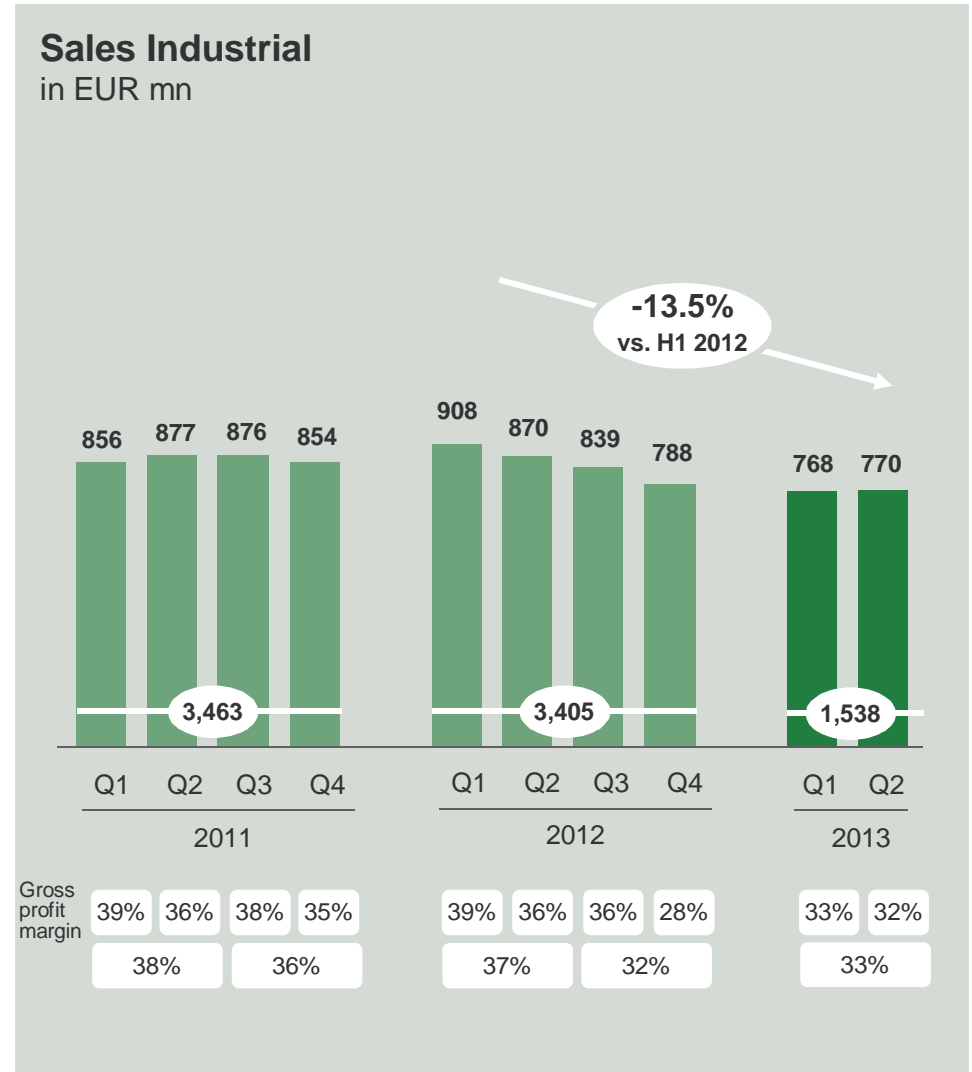
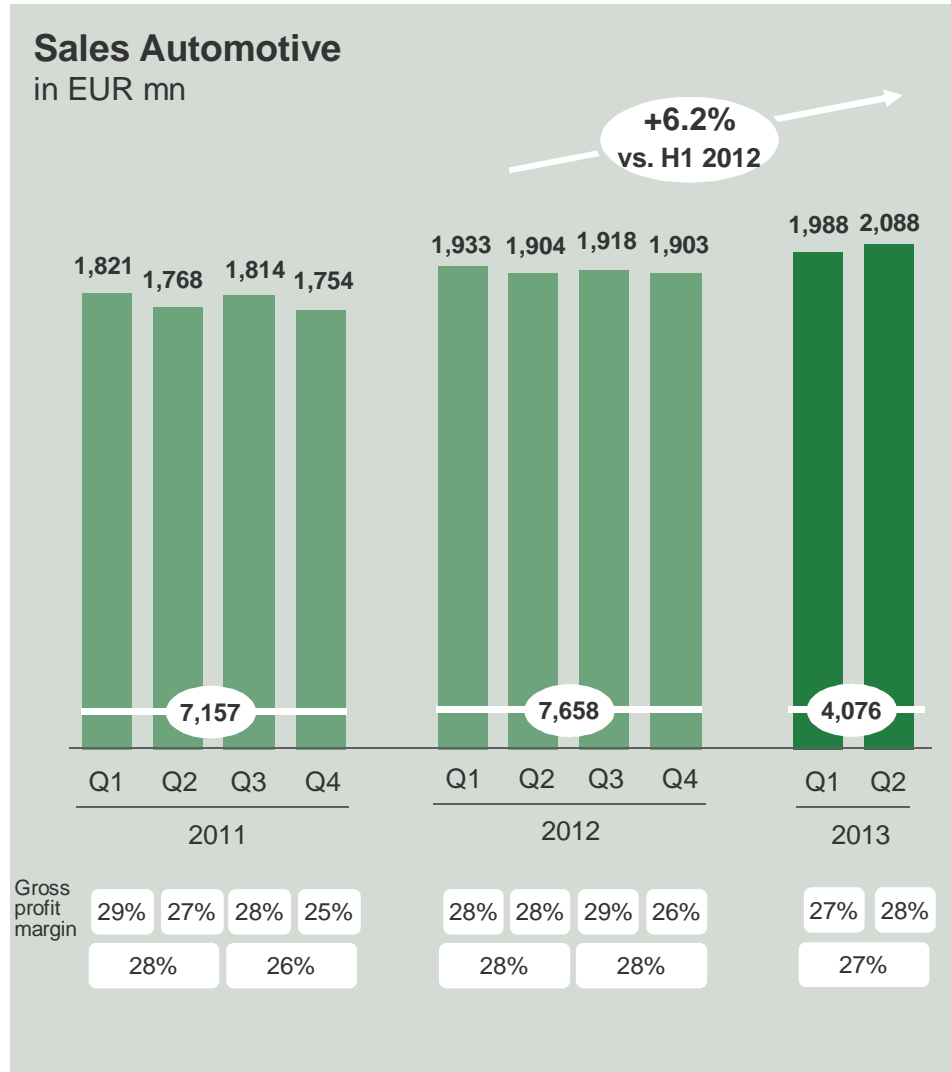


## Sales by division in EUR mn

	H1 2013	H1 2012	Δ
<b>Automotive</b>	4,076	3,837	+6.2%
<b>Industrial</b>	1,538	1,778	-13.5%
<b>Total</b>	<b>5,614</b>	<b>5,652</b>	<b>-0.7%</b>

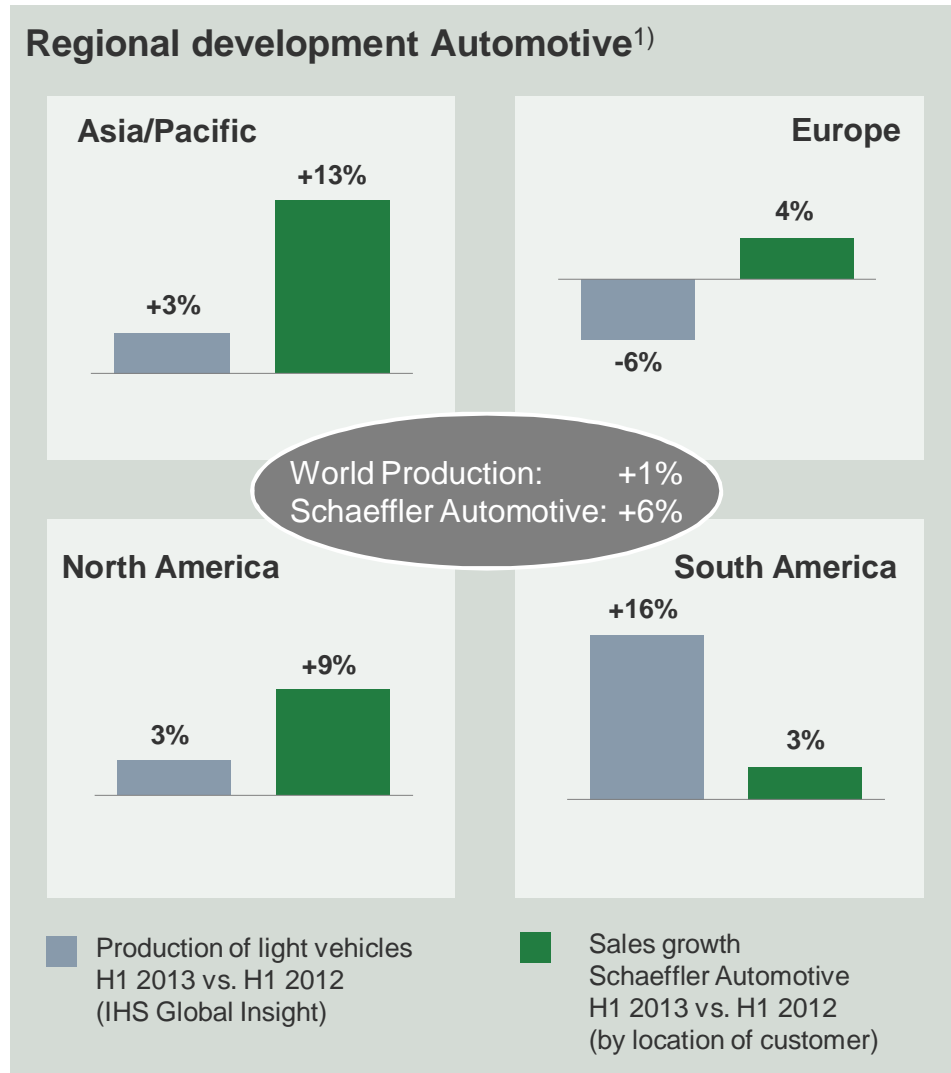
1) Market view (= location of customers)

# Strong growth in Automotive – Industrial sales stabilizing





# Automotive – Sales growth strongly outpacing market growth



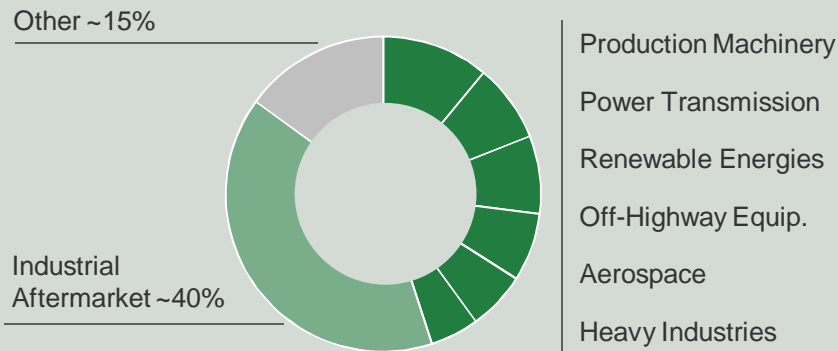
## Key aspects

- ▶ Schaeffler Automotive significantly outgrew global automotive production in H1 2013
- ▶ Positive development in all regions except for South America
- ▶ Sales in Europe a.o. driven by non-European demand and strong aftermarket business
- ▶ Positive development of fully variable valve control systems (MultiAir) in North America
- ▶ Various start- and ramp-ups for Chinese customers
- ▶ Strong operational growth (+12%) in South America negatively impacted by FX effects
- ▶ General growth trend is supported by both established (e.g. dry double clutches) and innovative products (e.g. electromechanical parking brakes)

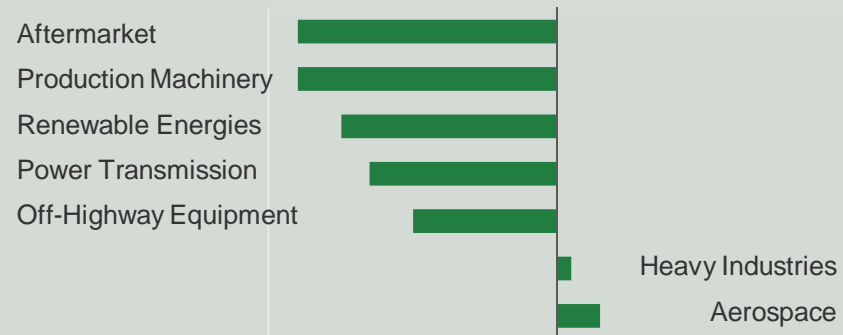
1) Schaeffler Automotive sales growth by region is not necessarily an indication of actual end-customer demand by region (e.g. European sales include components and systems sold to customers in Europe who ultimately export the final product to customer locations in North and South America as well as Asia/Pacific).

# Industrial – Challenging market conditions remain

## Sales of key industrial business units



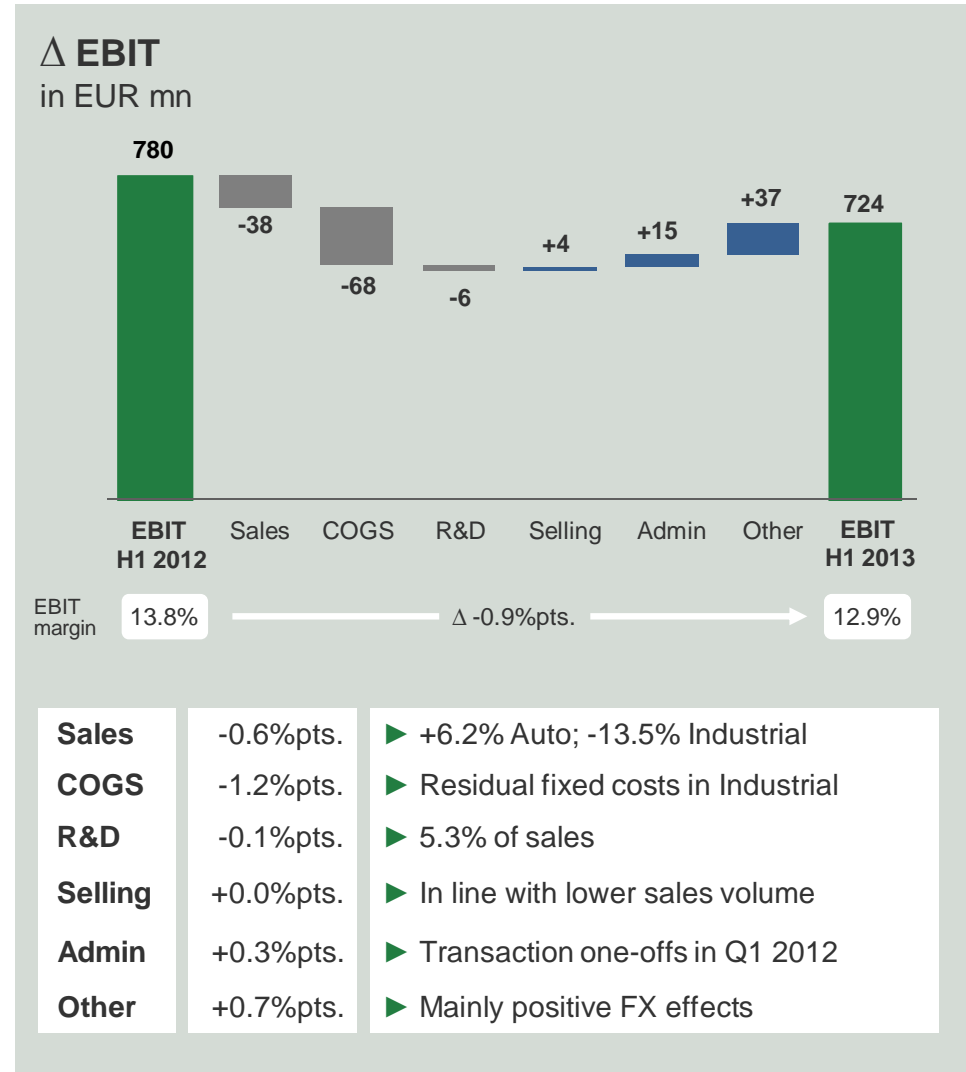
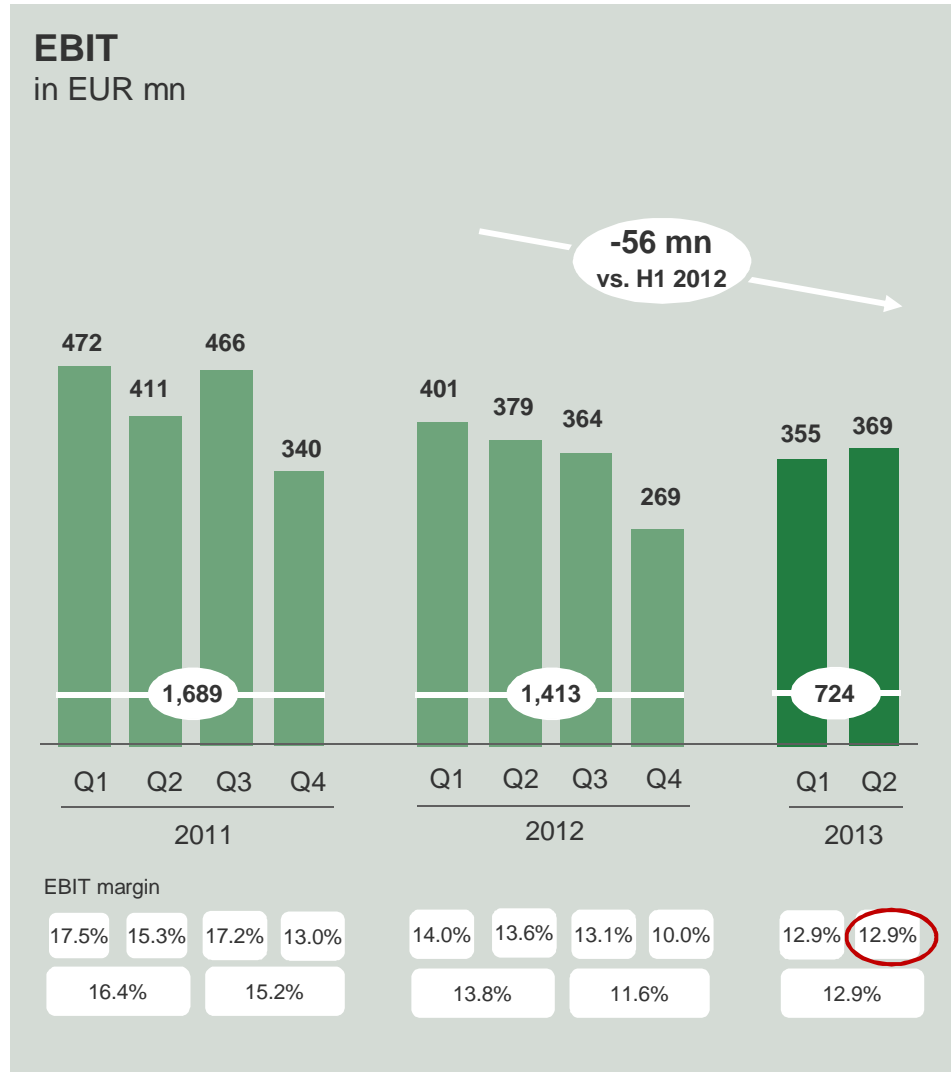
## Sales H1 2013 vs. H1 2012



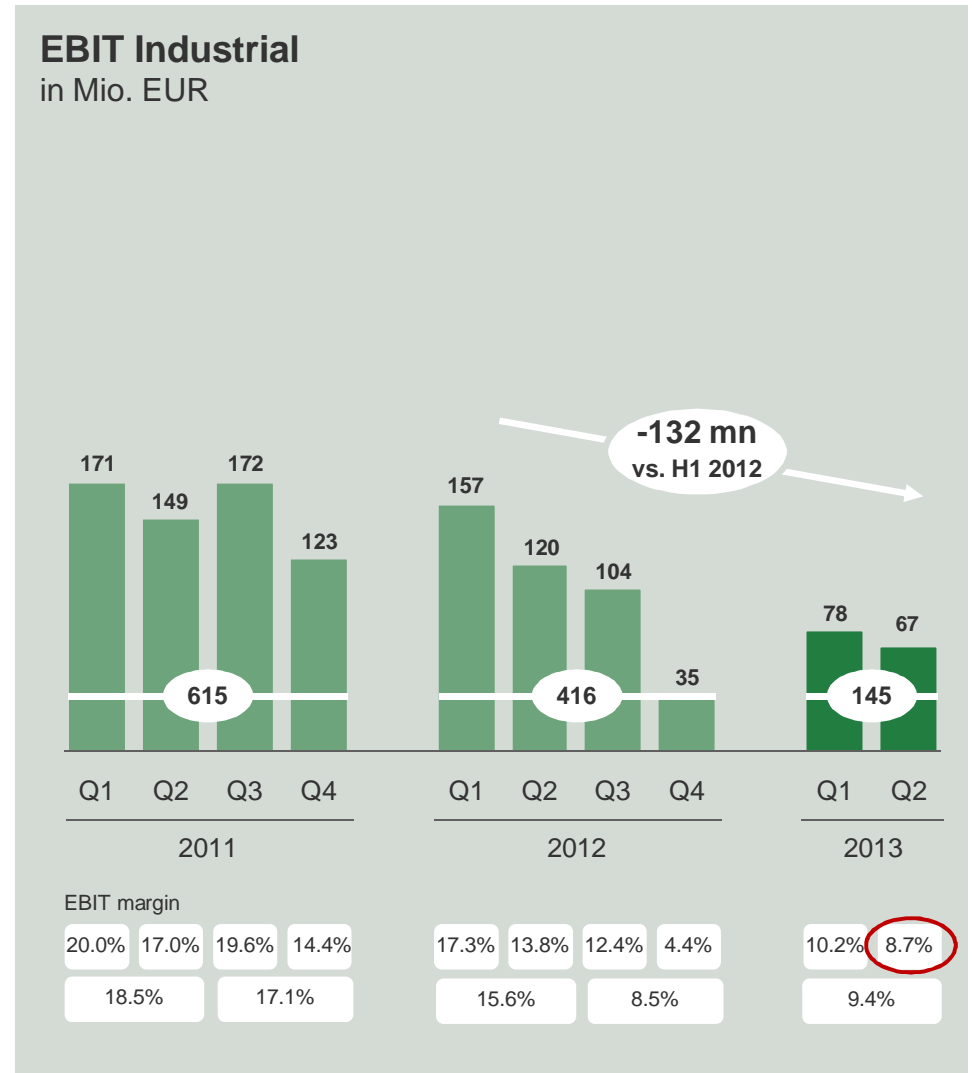
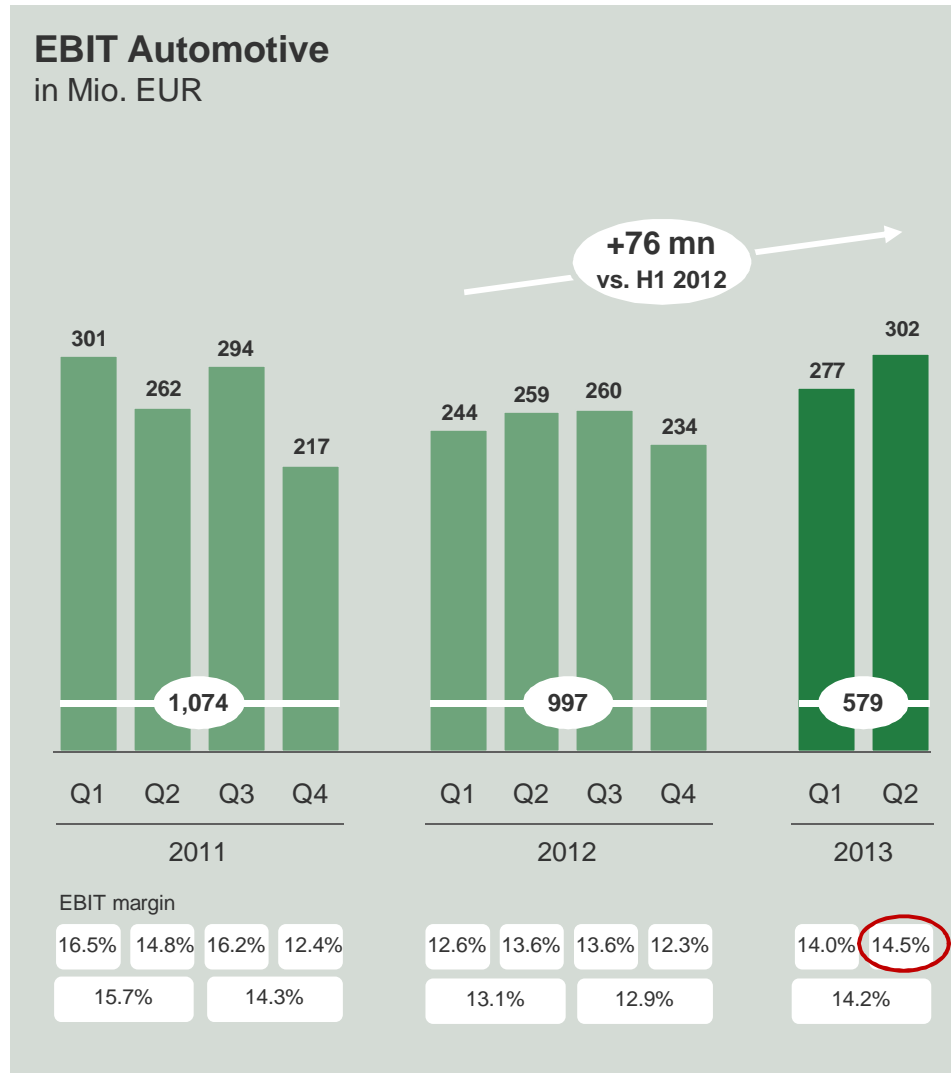
## Key aspects

- ▶ Sales decreased in all sectors apart from Heavy Industries and Aerospace
- ▶ Aftermarket: Inventory reductions of dealers led to significant sales decrease, especially in Asia/Pacific
- ▶ Production Machinery: Strong competition from Japanese competitors for machine tools, structural shift in printing machinery sector
- ▶ Renewable Energies: Overcapacities and pricing competition remain in all regions
- ▶ Power Transmission: Significant cool-down of demand, especially in Asia/Pacific and Europe
- ▶ Off-Highway Equipment: Decrease in both construction and agricultural machinery
- ▶ Outlook: Positive order intake hints at slight business improvement over the next quarters; however, no major turnaround in underlying demand expected

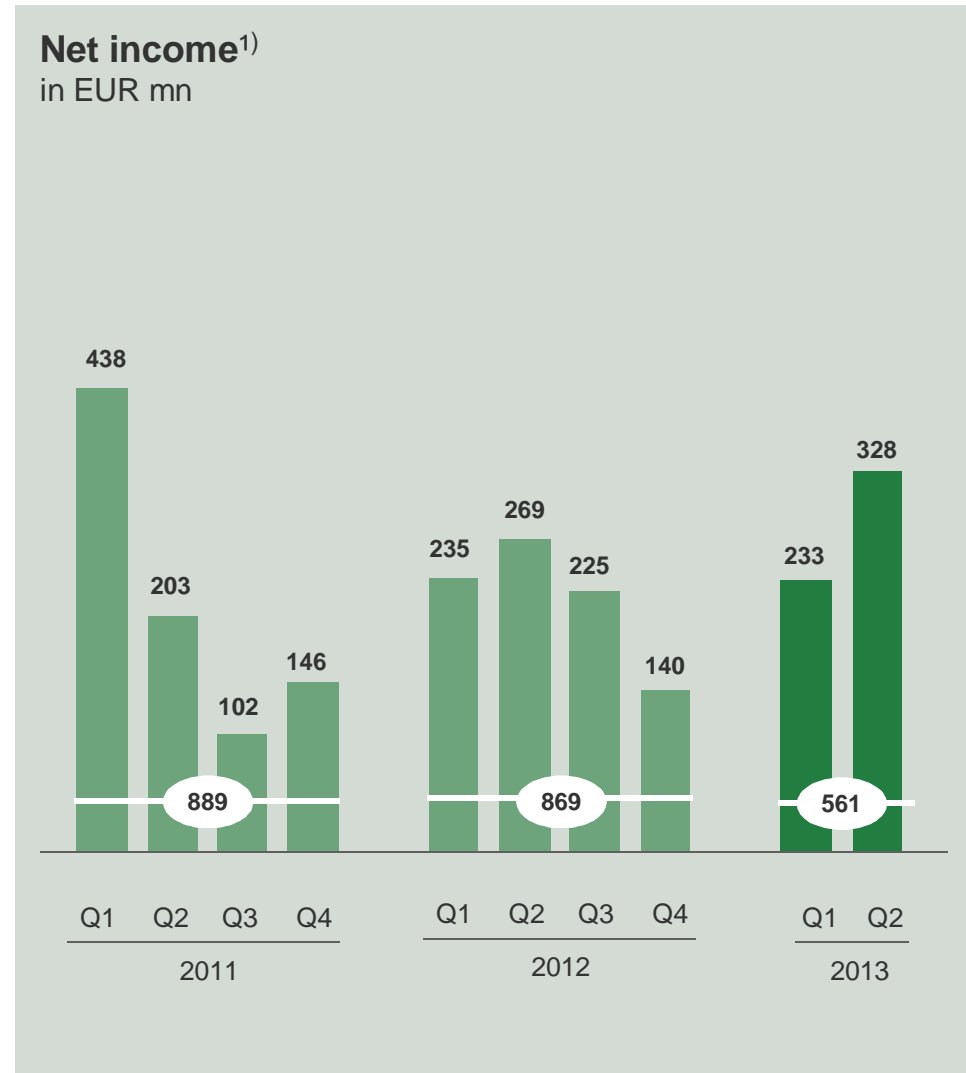
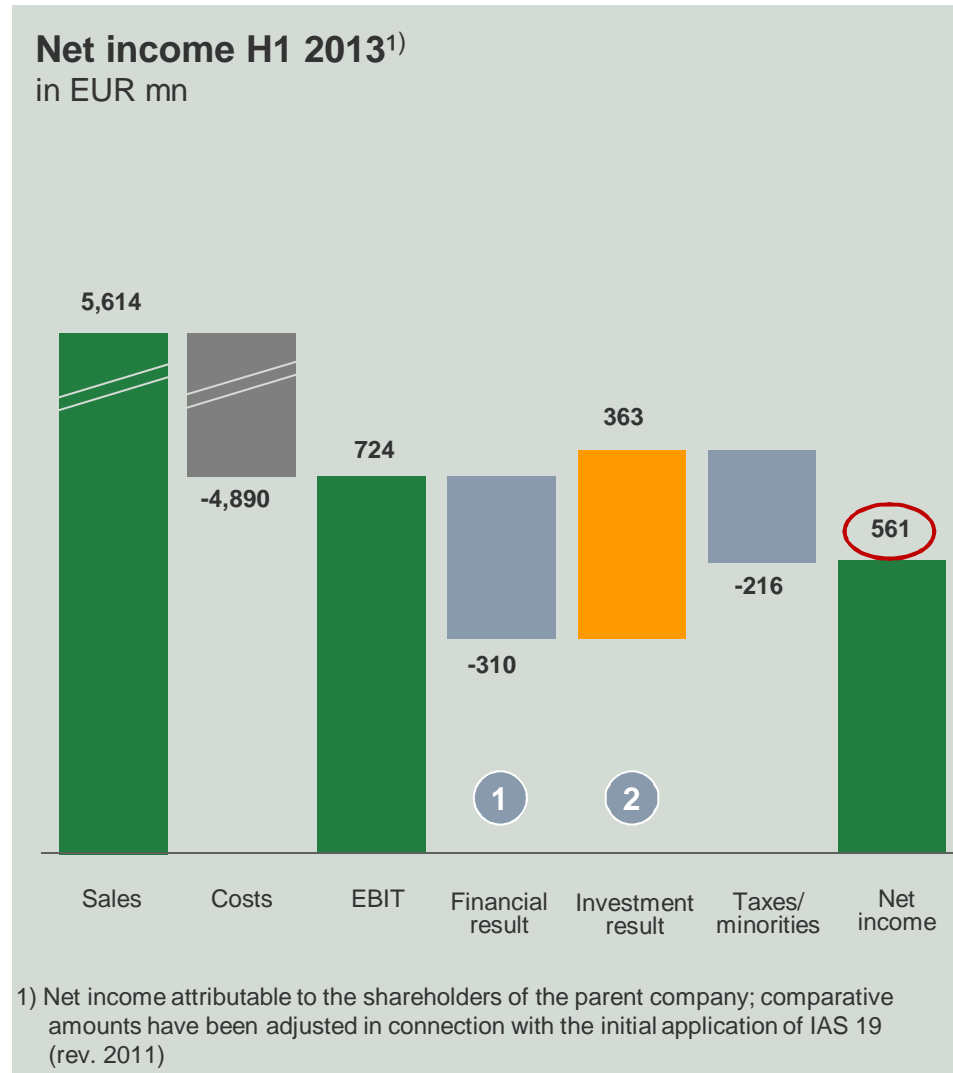
# EBIT margin stable at 12.9%



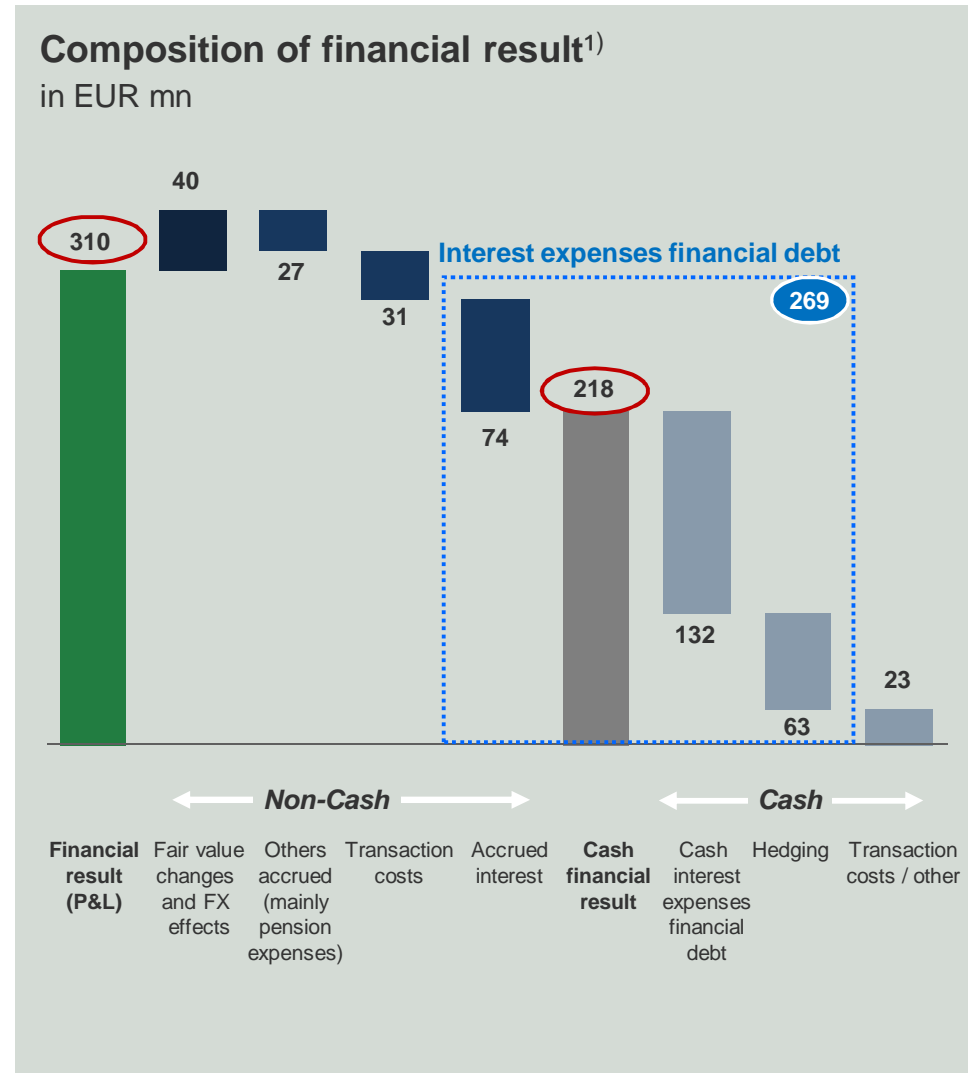
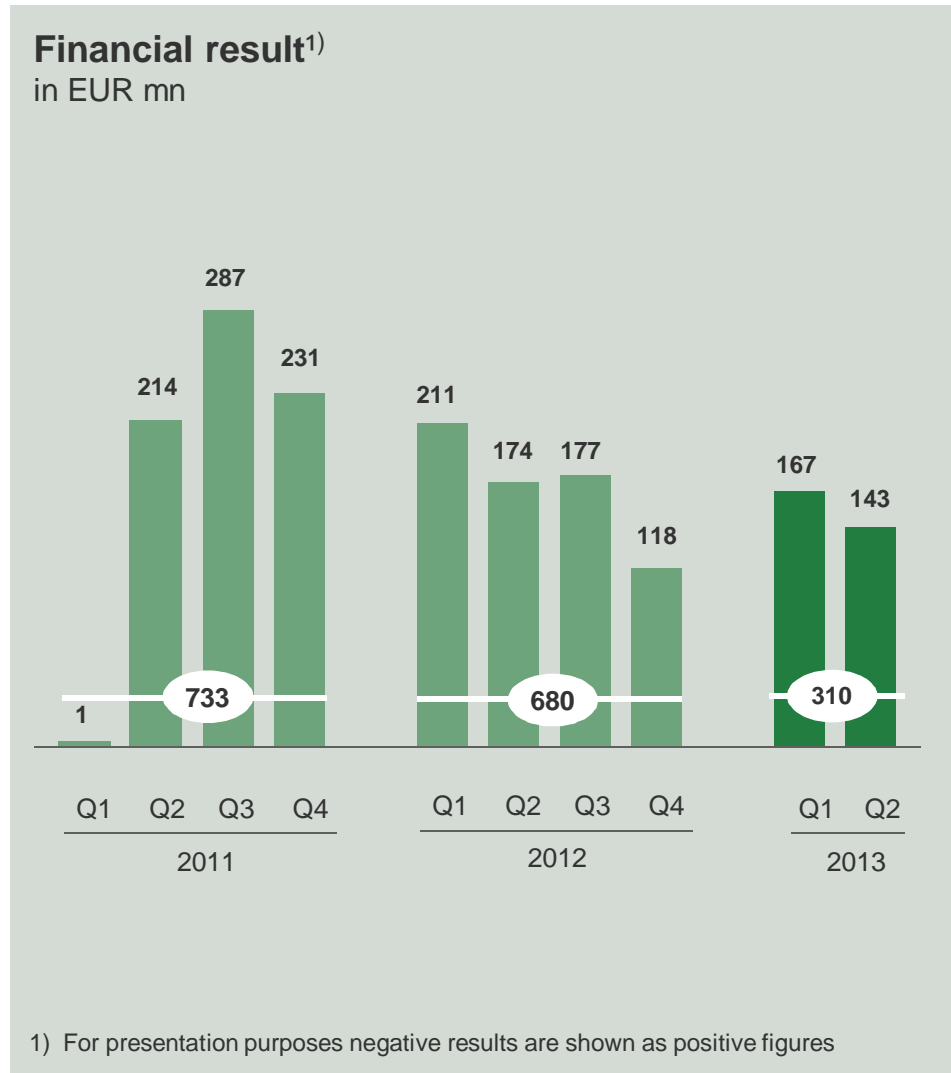
# Automotive EBIT strong – Industrial EBIT weak



# Net income EUR 561 million

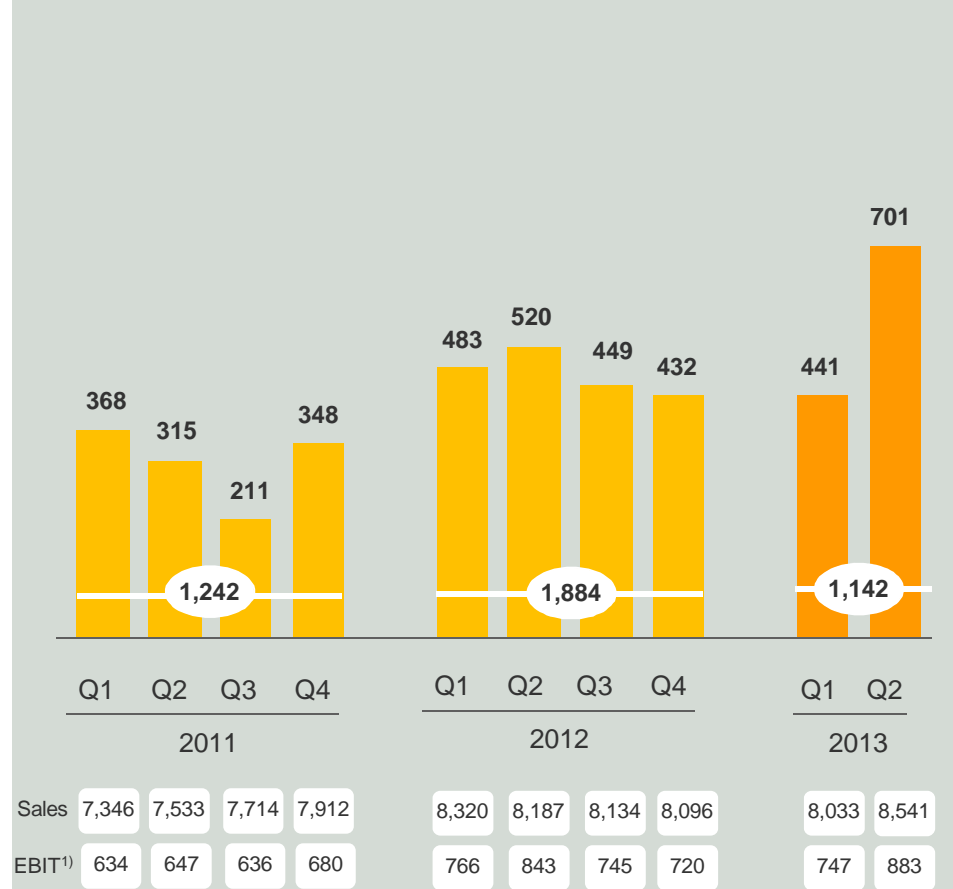


# 1 Financial result minus EUR 310 million



**2 At equity result EUR 363 million**

**Net income Continental<sup>1)</sup>**  
in EUR mn

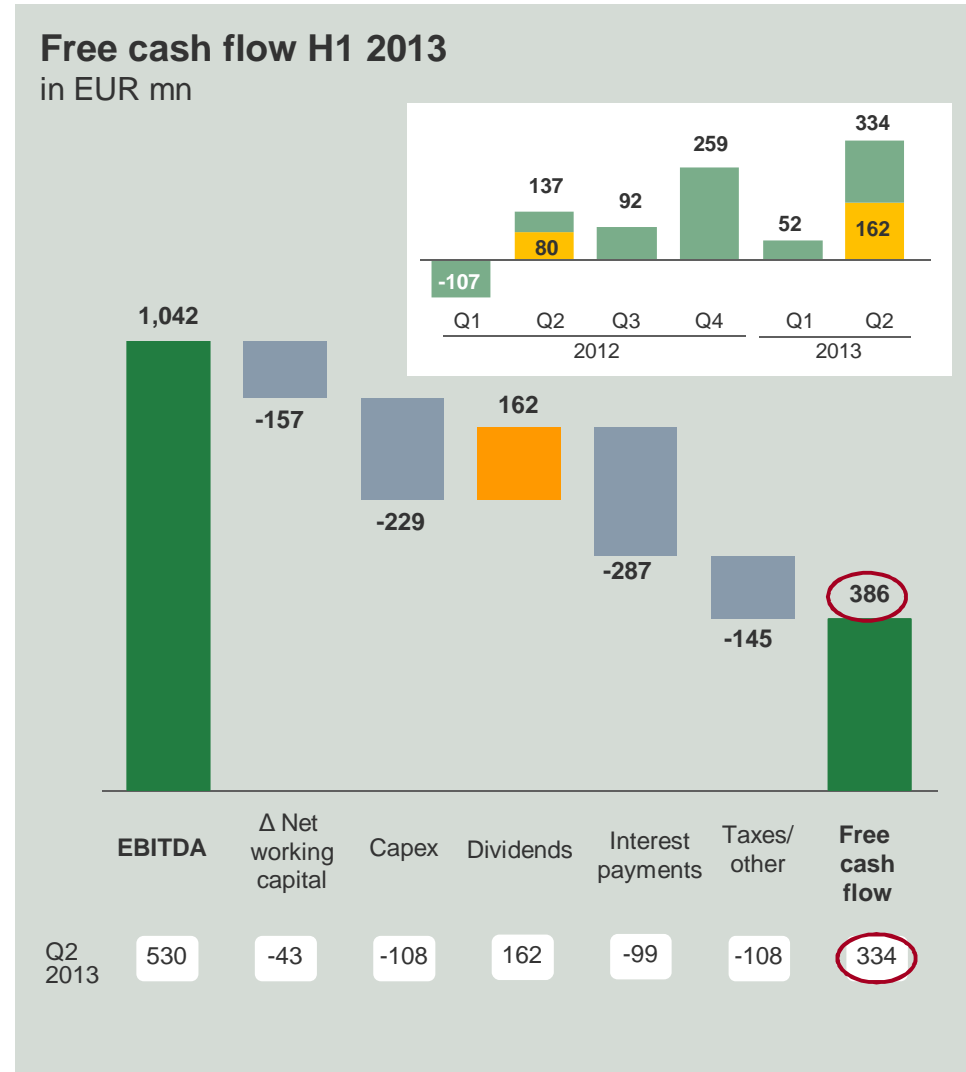
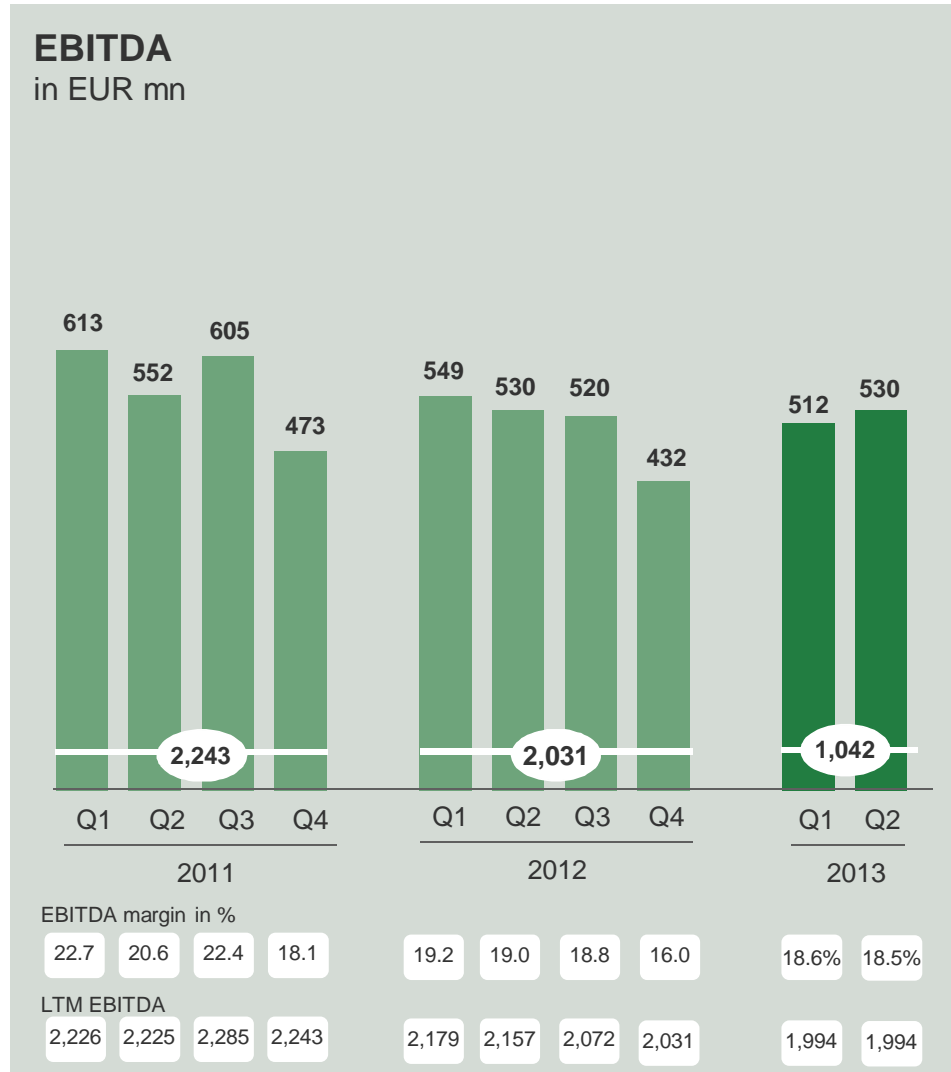


1) 2012 before adjustments in connection with the initial application of IAS 19 (rev. 2011)

**At equity result from Continental**  
in EUR mn

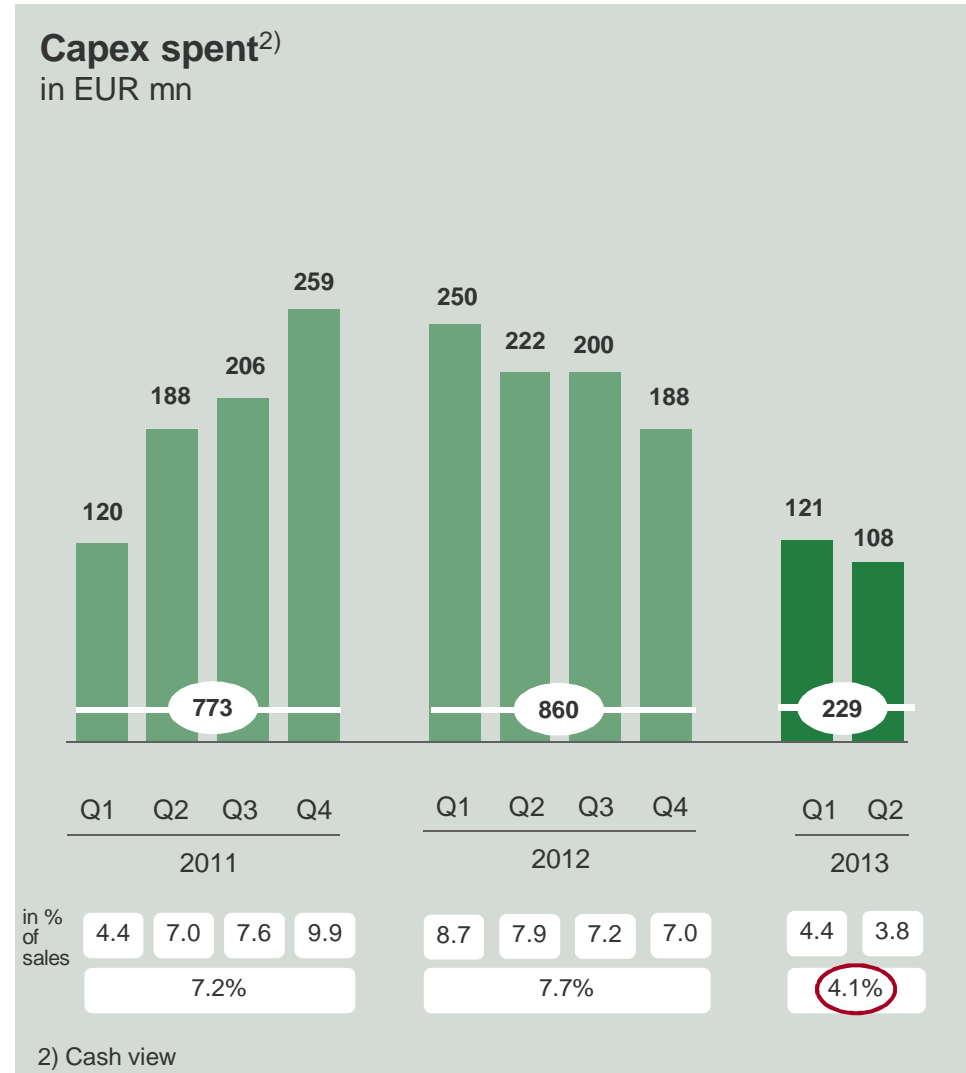
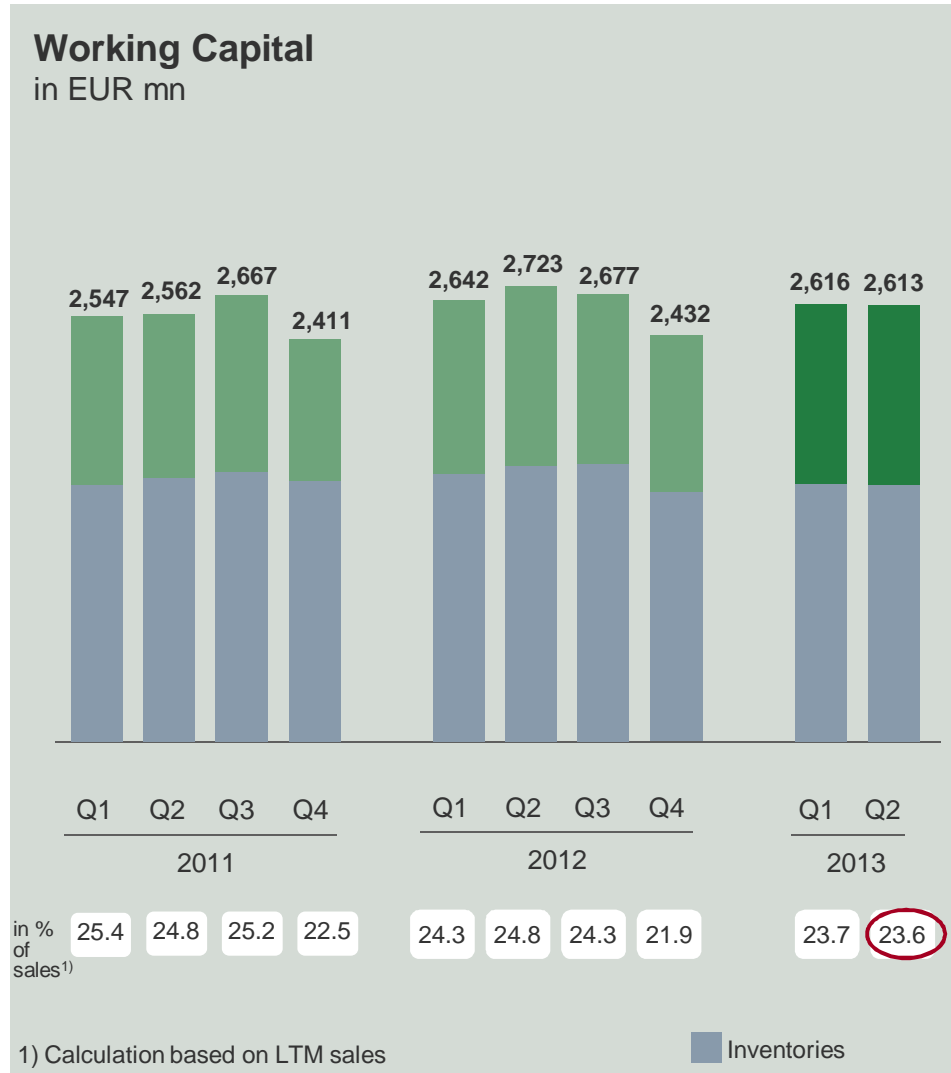
	2012					2013		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	H1
Net Income Continental	483	520	449	432	1,884	441	701	1,142
Conti shares (30/06/13: 36,14%)	174	189	162	156	681	160	253	413
PPA	-38	-40	-38	-39	-155	-25	-25	-50
Other	0	0	0	27	27	0	0	0
<b>At Equity Result</b>	136	149	124	144	553	135	228	<b>363</b>

# Free cash flow EUR 386 million

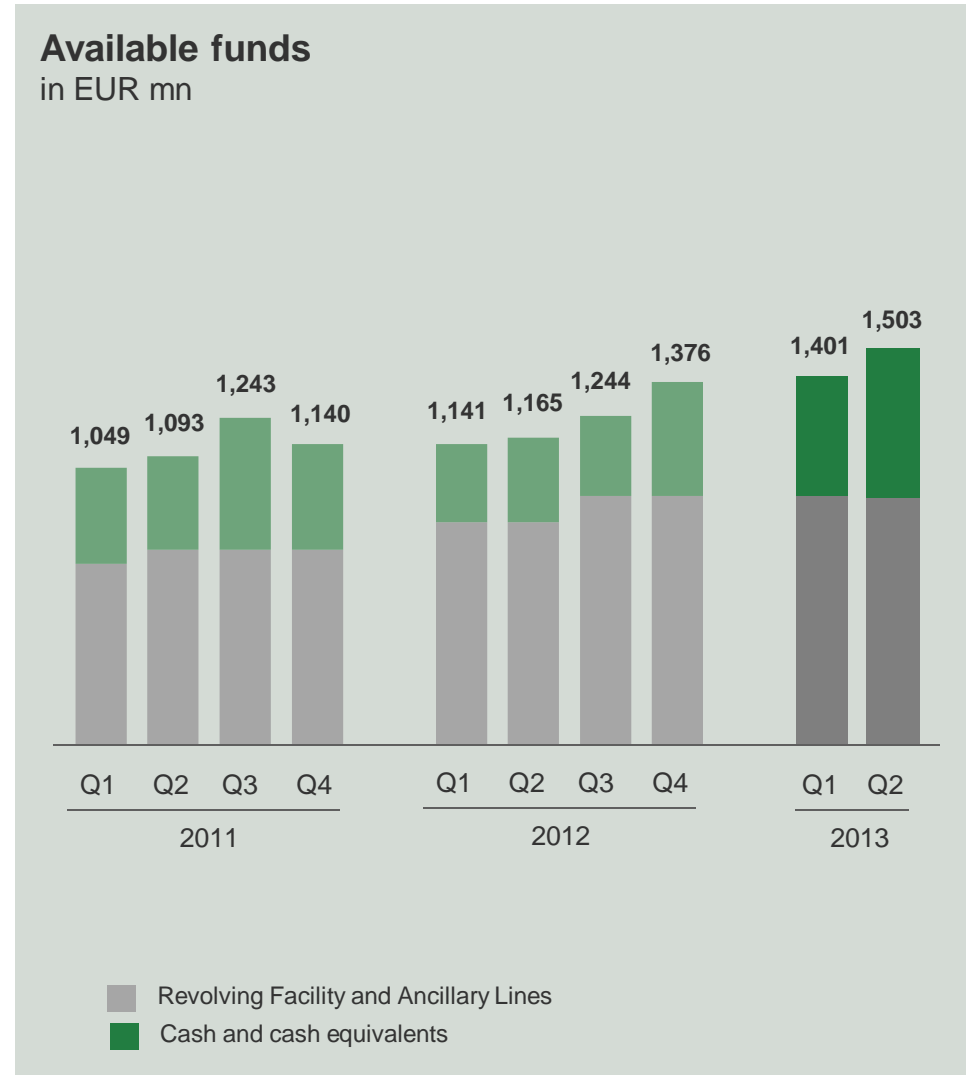
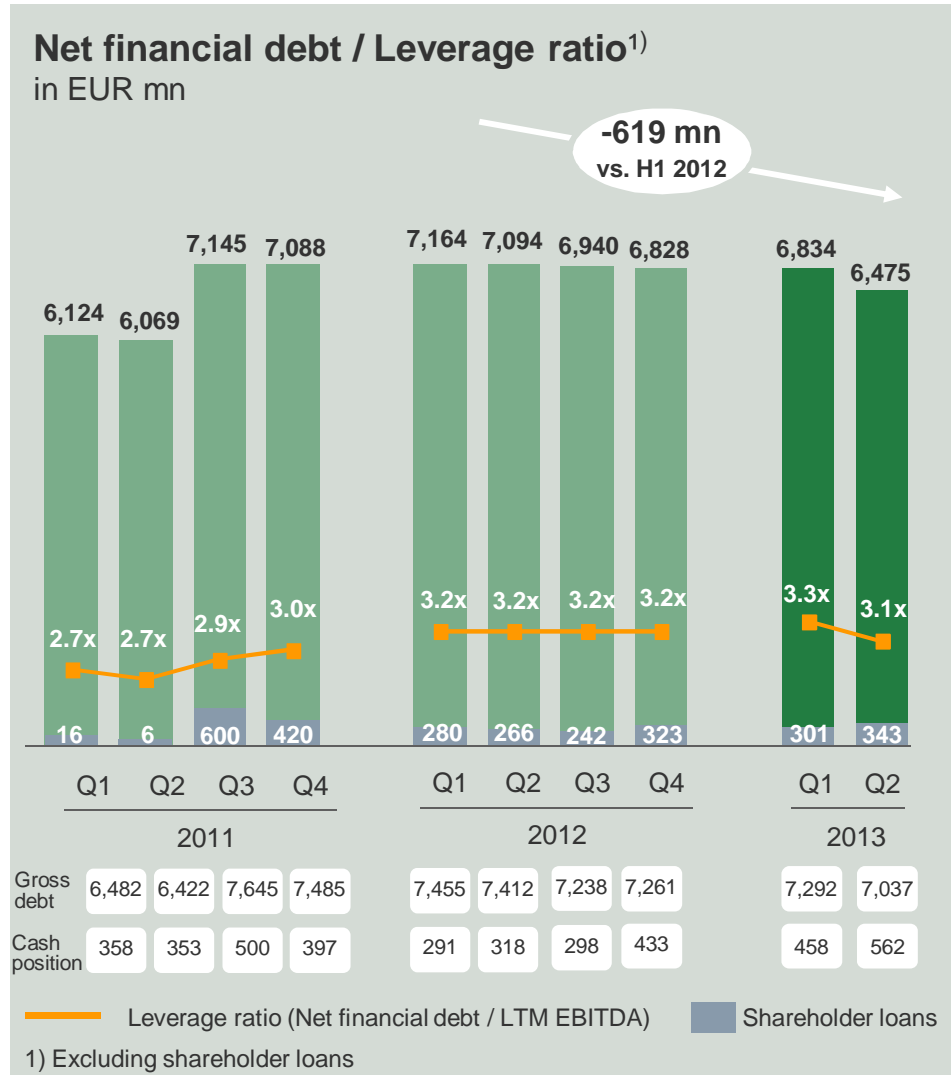




# Working capital efficiency improved – Capex adjusted to market needs



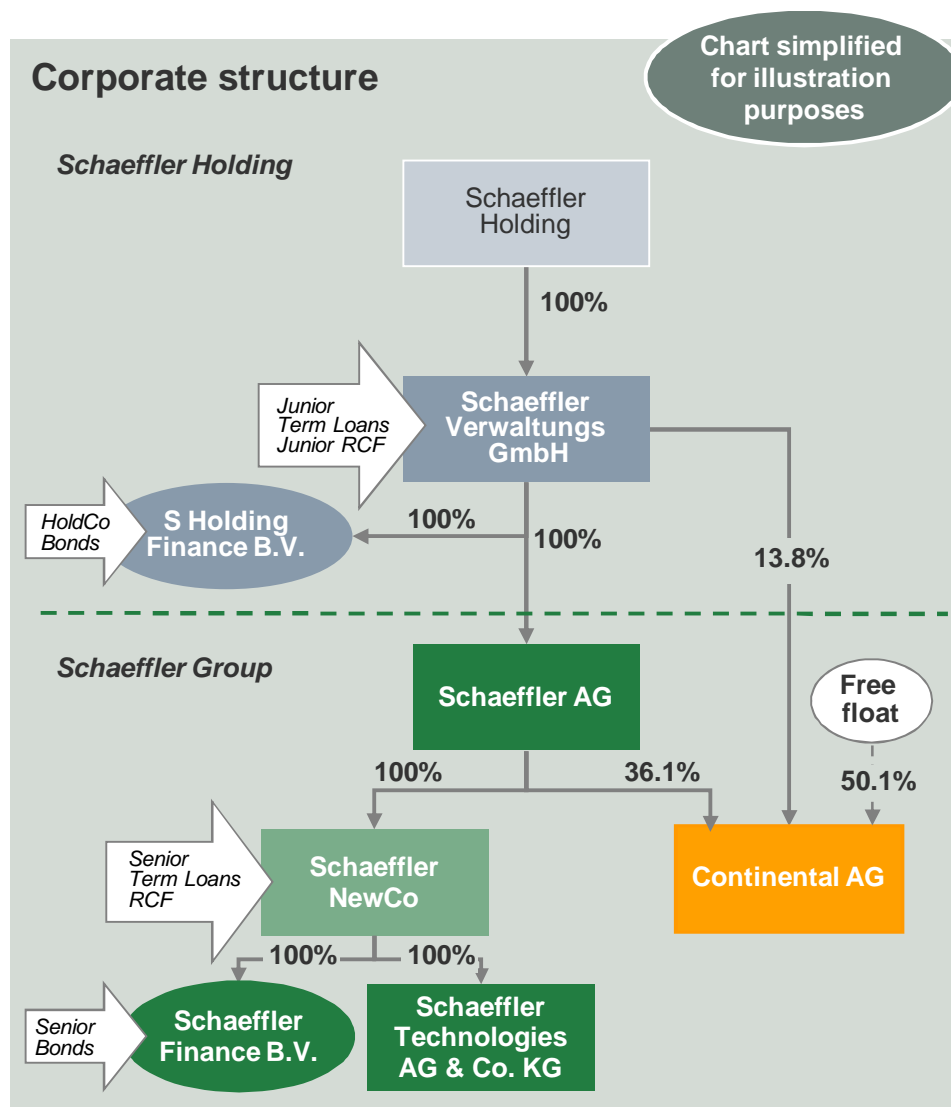
# Net financial debt reduced by EUR 619 million



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# Overview corporate and capital structure

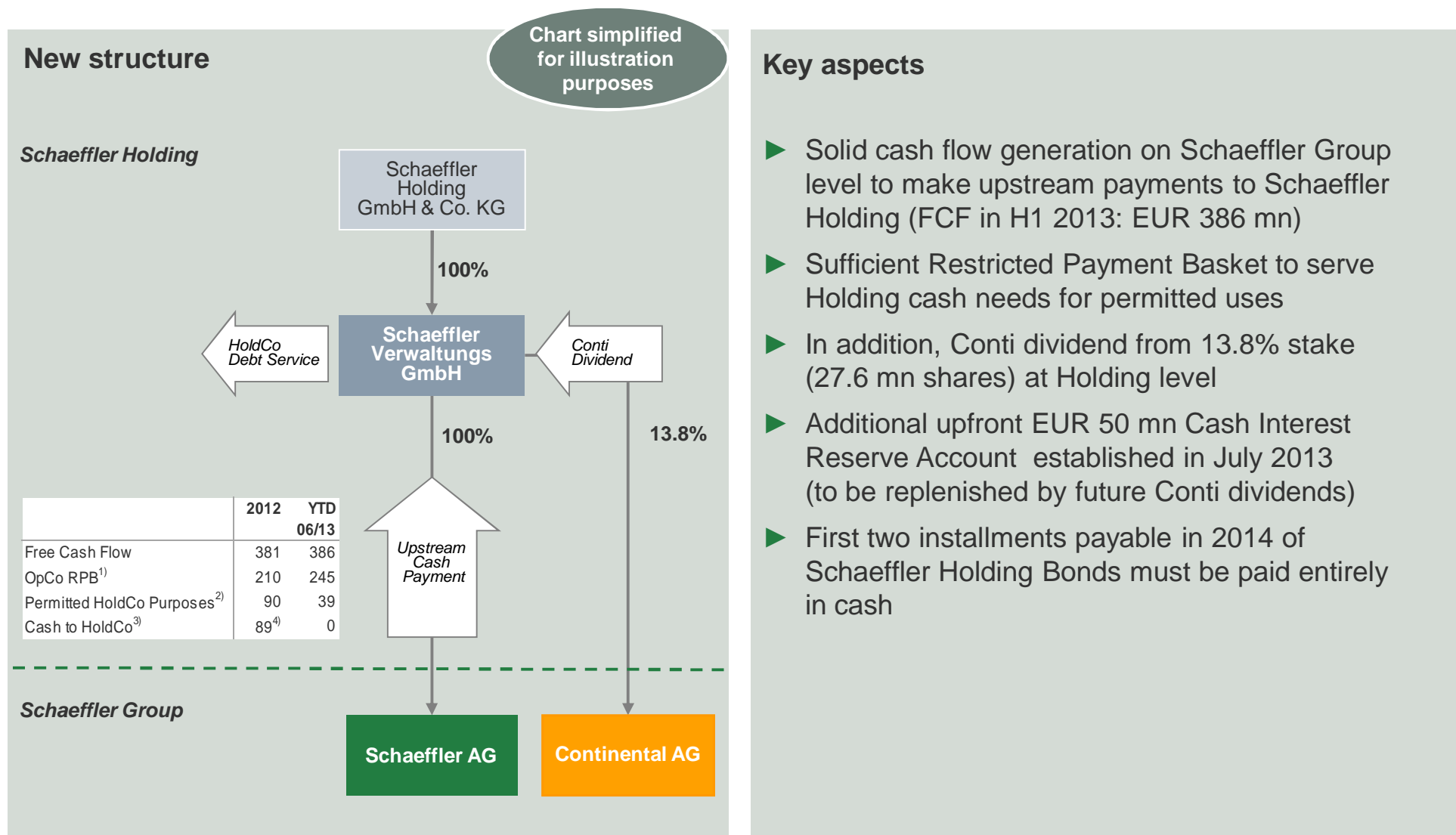


## Capital structure

	Debt instrument	August 28, 2013	Interest	Maturity	Rating
<b>Schaeffler Holding</b>	6.875% SSNs 2018 (EUR) <sup>1)</sup>	800	6.875%	Aug 18	B2 / B-
	6.875% SSNs 2018 (USD) <sup>1) 3)</sup>	~769	6.875%	Aug 18	B2 / B-
	Junior Term Loan B1	1,200	E+5.75%	Jun-17	Not rated
	Junior Term Loan B2	450	8.50% PIK	Jun-17	Not rated
	Junior Term Loan B3	525	E+1.25% + 5.25% PIK	Jun-17	Not rated
	Junior RCF (200mn)	-	E+5.75%	Jun-17	Not rated
	<b>Schaeffler Holding Debt</b>		<b>3,744</b>		
<b>Schaeffler Group</b>	Senior Term Loan D	1,204	E+3.25%	Jul 16	Not rated
	Senior Term Loan C EUR	625	E+3.75% <sup>2)</sup>	Jan 17	Ba3 / B+
	Senior Term Loan C USD	~1,308	L+3.25% <sup>2)</sup>	Jan 17	Ba3 / B+
	Senior RCF (EUR 1,000 mn)	-	E+3.25%	Jul 16	Not rated
	<b>Total Senior Facilities</b>	<b>3,136</b>			
	6.75% SSNs 2017 (EUR)	326	6.75%	Jul-17	Ba3 / B+
	7.75% SSNs 2017 (EUR)	800	7.75%	Feb-17	Ba3 / B+
	7.75% SSNs 2017 (USD) <sup>3)</sup>	~462	7.75%	Feb-17	Ba3 / B+
	4.25% SSNs 2018 (EUR)	600	4.25%	May-18	Ba3 / B+
	8.75% SSNs 2019 (EUR)	400	8.75%	Feb-19	Ba3 / B+
8.50% SSNs 2019 (USD) <sup>3)</sup>	~385	8.50%	Feb-19	Ba3 / B+	
4.75% SSNs 2021 (USD) <sup>3)</sup>	~654	4.75%	May-21	Ba3 / B+	
<b>Total Outstanding Bonds</b>	<b>3,626</b>				
<b>Schaeffler Group Debt</b>	<b>6,762</b>				
<b>Total</b>	<b>Total Debt</b>	<b>10,506</b>			

1) Senior Secured PIK Toggle Notes    2) Floor of 1.00%    3) Assuming EUR/USD = 1.30

## Strong ability to pay cash interest at Holding level



### Key aspects

- ▶ Solid cash flow generation on Schaeffler Group level to make upstream payments to Schaeffler Holding (FCF in H1 2013: EUR 386 mn)
- ▶ Sufficient Restricted Payment Basket to serve Holding cash needs for permitted uses
- ▶ In addition, Conti dividend from 13.8% stake (27.6 mn shares) at Holding level
- ▶ Additional upfront EUR 50 mn Cash Interest Reserve Account established in July 2013 (to be replenished by future Conti dividends)
- ▶ First two installments payable in 2014 of Schaeffler Holding Bonds must be paid entirely in cash

1) RPB = Annual Restricted Payment Basket

2) Permitted purposes are administration cost, interest and taxes

3) Cash upstreamed to HoldCo under permitted purposes

4) Excluding withholding tax on Schaeffler AG dividend of EUR 79 mn

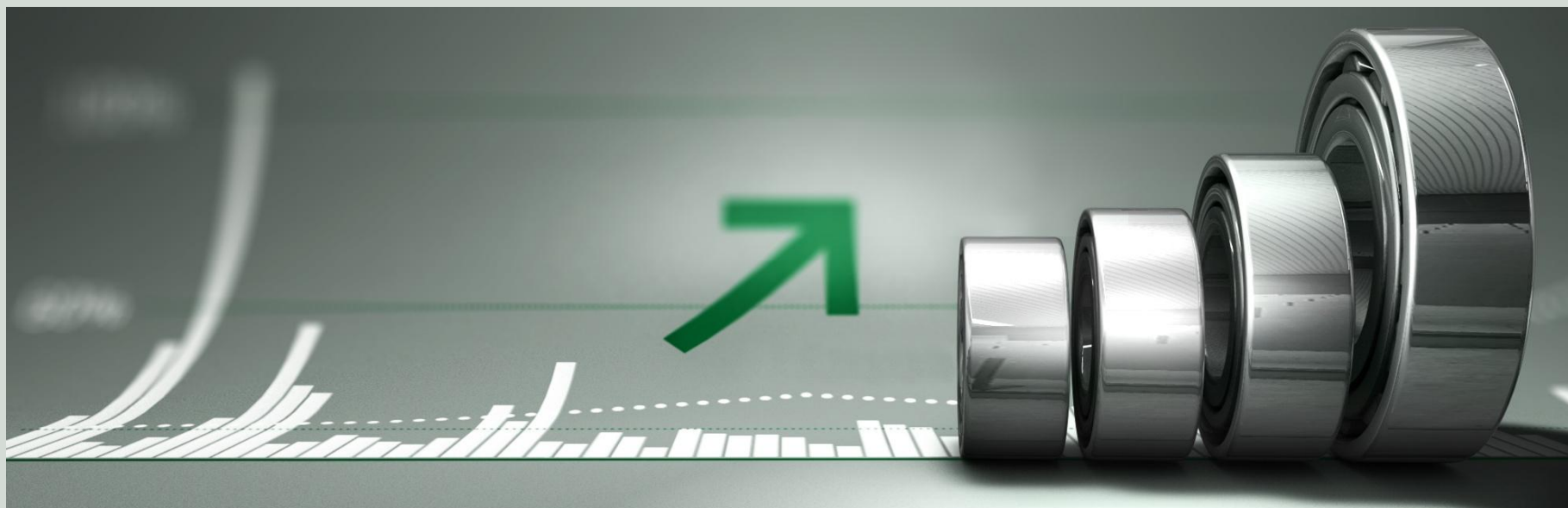
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# Sales guidance reduced – Profitability targets unchanged

Growth		Profitability	
	Target 2013		Target 2013
Sales growth	~ 4 %	EBIT margin	~13 %
Capex	5-7 % of sales	Free cash flow	Sustainably positive
	<b>New guidance: ~ 1-2 %</b>		
Quality		Innovation	
	Target 2013		Target 2013
Quality policy	Further improve	R&D expenses	~ 5 % of sales
Employees	~ 2,000 new jobs	Innovation	Maintain leading position in patent applications

## Schaeffler IR contact



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### Financial Calendar 2013

**Q2 2013 results: August 28, 2013**

Q3 2013 results: November 19, 2013

Q4 2013 results: March 20, 2014



## Consolidated income statement

in € millions	1 <sup>st</sup> six months			2 <sup>nd</sup> quarter		
	2013	2012	Change in %	2013	2012	Change in %
Revenue	5,614	5,652	-0.7	2,858	2,794	2.3
Cost of sales	-4,001	-3,933	1.7	-2,036	-1,960	3.9
<b>Gross profit</b>	<b>1,613</b>	<b>1,719</b>	<b>-6.2</b>	<b>822</b>	<b>834</b>	<b>-1.4</b>
Research and development expenses	-300	-294	2.0	-148	-147	0.7
Selling expenses	-378	-382	-1.0	-190	-191	-0.5
Administrative expenses	-226	-241	-6.2	-113	-114	-0.9
Other income	35	17	> 100	11	7	57.1
Other expenses	-20	-39	-48.7	-13	-10	30.0
<b>Earnings before financial result, share of net income of equity-accounted investees, and income taxes (EBIT)</b>	<b>724</b>	<b>780</b>	<b>-7.2</b>	<b>369</b>	<b>379</b>	<b>-2.6</b>
Financial income <sup>1)</sup>	23	19	21.1	-28	-6	> 100
Financial expense <sup>1)</sup>	-333	-404	-17.6	-115	-168	-31.5
<b>Financial result <sup>1)</sup></b>	<b>-310</b>	<b>-385</b>	<b>-19.5</b>	<b>-143</b>	<b>-174</b>	<b>-17.8</b>
<b>Share of net income of equity-accounted investees</b>	<b>363</b>	<b>286</b>	<b>26.9</b>	<b>228</b>	<b>150</b>	<b>52.0</b>
<b>Earnings before income taxes <sup>1)</sup></b>	<b>777</b>	<b>681</b>	<b>14.1</b>	<b>454</b>	<b>355</b>	<b>27.9</b>
Income taxes	-212	-170	24.7	-123	-82	50.0
<b>Net income <sup>1)</sup></b>	<b>565</b>	<b>511</b>	<b>10.6</b>	<b>331</b>	<b>273</b>	<b>21.2</b>
Attributable to shareholders of the parent company <sup>1)</sup>	561	504	11.3	328	269	21.9
Attributable to non-controlling interests	4	7	-42.9	3	4	-25.0

<sup>1)</sup> Prior year amounts restated for initial application of IAS 19 (rev. 2011), see condensed notes to consolidated interim financial statements for details.

## Consolidated statement of financial position – Assets

in € millions	06/30/2013	12/31/2012	06/30/2012	Change in % <sup>1)</sup>
<b>ASSETS</b>				
Intangible assets	546	554	556	-1.4
Property, plant and equipment	3,385	3,515	3,510	-3.7
Investments in equity-accounted investees	5,367	5,040	5,067	6.5
Other investments	14	14	14	0.0
Other assets	132	150	109	-12.0
Income tax receivables	16	17	18	-5.9
Deferred tax assets	399	364	384	9.6
<b>Total non-current assets</b>	<b>9,859</b>	<b>9,654</b>	<b>9,658</b>	<b>2.1</b>
Inventories	1,536	1,495	1,653	2.7
Trade receivables	1,864	1,626	1,876	14.6
Other assets	228	231	198	-1.3
Income tax receivables	61	107	103	-43.0
Cash and cash equivalents	562	433	318	29.8
<b>Total current assets</b>	<b>4,251</b>	<b>3,892</b>	<b>4,148</b>	<b>9.2</b>
<b>Total assets</b>	<b>14,110</b>	<b>13,546</b>	<b>13,806</b>	<b>4.2</b>

<sup>1)</sup> June 30, 2013 compared to December 31, 2012.

## Consolidated statement of financial position – Liabilities

in € millions	06/30/2013	12/31/2012	06/30/2012	Change in % <sup>1)</sup>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>				
Share capital	500	500	500	0.0
Reserves <sup>2)</sup>	2,338	2,027	1,530	15.3
Accumulated other comprehensive income (loss) <sup>2)</sup>	-571	-479	-222	19.2
<b>Equity attributable to shareholders of the parent company</b>	<b>2,267</b>	<b>2,048</b>	<b>1,808</b>	<b>10.7</b>
Non-controlling interests	58	60	57	-3.3
<b>Total shareholders' equity</b>	<b>2,325</b>	<b>2,108</b>	<b>1,865</b>	<b>10.3</b>
Provisions for pensions and similar obligations	1,525	1,553	1,391	-1.8
Provisions <sup>2)</sup>	55	75	73	-26.7
Financial debt	6,739	7,140	6,869	-5.6
Income tax payables	324	267	204	21.3
Other liabilities	76	240	298	-68.3
Deferred tax liabilities	191	119	102	60.5
<b>Total non-current liabilities</b>	<b>8,910</b>	<b>9,394</b>	<b>8,937</b>	<b>-5.2</b>
Provisions	238	223	193	6.7
Financial debt	298	121	543	> 100
Trade payables	924	794	930	16.4
Income tax payables	165	232	195	-28.9
Other liabilities	1,250	674	1,143	85.5
<b>Total current liabilities</b>	<b>2,875</b>	<b>2,044</b>	<b>3,004</b>	<b>40.7</b>
<b>Total shareholders' equity and liabilities</b>	<b>14,110</b>	<b>13,546</b>	<b>13,806</b>	<b>4.2</b>

<sup>1)</sup> June 30, 2013 compared to December 31, 2012.

<sup>2)</sup> Prior year amounts restated for initial application of IAS 19 (rev. 2011), see condensed notes to consolidated interim financial statements for details.

## Consolidated statement of cash flows – Operating cash flow

in € millions	1 <sup>st</sup> six months			2 <sup>nd</sup> quarter		
	2013	2012	Change in %	2013	2012	Change in %
<b>Operating activities</b>						
EBIT	724	780	-7.2	369	379	-2.6
Interest paid	-290	-259	12.0	-100	-93	7.5
Interest received	3	4	-25.0	1	2	-50.0
Income taxes paid	-153	-132	15.9	-95	-78	21.8
Dividends received	162	80	> 100	162	80	> 100
Depreciation, amortization and impairments	318	299	6.4	161	151	6.6
Gains (losses) on disposal of assets	0	0	0.0	0	1	-100
Other non-cash items	-14	-30	-53.3	-4	-11	-63.6
Changes in:						
• Inventories	-60	-78	-23.1	-31	-24	29.2
• Trade receivables	-259	-252	2.8	-48	38	-
• Trade payables	162	67	> 100	36	-54	-
• Provisions for pensions and similar obligations	-12	-33	-63.6	-3	-25	-88.0
• Other assets, liabilities and provisions	25	49	-49.0	-14	-8	75.0
<b>Cash flows from operating activities <sup>1)</sup></b>	<b>606</b>	<b>495</b>	<b>22.4</b>	<b>434</b>	<b>358</b>	<b>21.2</b>

<sup>1)</sup> Excluding interest payments, cash flows from operating activities for the period from 01/01 to 06/30/2013 amount to EUR 896 m (prior year: EUR 754 m)

## Consolidated statement of cash flows – Investing and financing cash flow

in € millions	1 <sup>st</sup> six months			2 <sup>nd</sup> quarter		
	2013	2012	Change in %	2013	2012	Change in %
<b>Investing activities</b>						
Proceeds from disposals of intangible assets and property, plant and equipment	4	8	-50.0	2	1	100
Capital expenditures on intangible assets	-8	-20	-60.0	-4	-11	-63.6
Capital expenditures on property, plant and equipment	-221	-452	-51.1	-104	-211	-50.7
Investments in other financial investments	-2	-1	100	-1	0	-
Other investing activities	7	0	-	7	1	> 100
<b>Cash used in investing activities</b>	<b>-220</b>	<b>-465</b>	<b>-52.7</b>	<b>-100</b>	<b>-221</b>	<b>-54.8</b>
<b>Financing activities</b>						
Dividends paid to non-controlling interests	-1	-1	0.0	-1	-1	0.0
Receipts from loans	5	170	-97.1	4	0	-
Repayments of loans	-278	-102	> 100	-264	-91	> 100
Acquisitions in stages	0	-13	-100	0	0	0.0
Other financing activities <sup>2)</sup>	26	-166	-	44	-22	-
<b>Cash used in financing activities</b>	<b>-248</b>	<b>-112</b>	<b>&gt; 100</b>	<b>-217</b>	<b>-114</b>	<b>90.4</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>138</b>	<b>-82</b>	<b>-</b>	<b>117</b>	<b>23</b>	<b>&gt; 100</b>
Effects of foreign exchange rate changes on cash and cash equivalents	-9	3	-	-13	4	-
Cash and cash equivalents as at beginning of period	433	397	9.1	458	291	57.4
<b>Cash and cash equivalents as at end of period</b>	<b>562</b>	<b>318</b>	<b>76.7</b>	<b>562</b>	<b>318</b>	<b>76.7</b>

<sup>2)</sup> Including payments to the shareholder, Schaeffler Verwaltungs GmbH, of EUR m nil (prior year: EUR 165 m).

## Consolidated segment information

in € millions	Automotive		Industrial		Other		Total	
	1 <sup>st</sup> six months		1 <sup>st</sup> six months		1 <sup>st</sup> six months		1 <sup>st</sup> six months	
	2013	2012	2013	2012	2013	2012	2013	2012
Revenue	4,076	3,837	1,538	1,778	0	37 <sup>1</sup>	5,614	5,652
Cost of sales	-2,963	-2,781	-1,038	-1,115	0	-37 <sup>2</sup>	-4,001	-3,933
Gross profit	1,113	1,056	500	663	0	0	1,613	1,719
EBIT	579	503	145	277	0	0	724	780
- in % of revenue	14.2	13.1	9.4	15.6	-	-	12.9	13.8
Depreciation, amortization and impairments	-224	-208	-94	-91	0	0	-318	-299
Inventories <sup>3)</sup>	898	920	638	733	0	0	1,536	1,653
Trade receivables <sup>3)</sup>	1,353	1,288	511	588	0	0	1,864	1,876
Property, plant and equipment <sup>3)</sup>	2,372	2,413	1,013	1,097	0	0	3,385	3,510
Additions to intangible assets and property, plant and equipment	161	339	43	120	0	0	204	459

in € millions	Automotive		Industrial		Other		Total	
	2 <sup>nd</sup> quarter		2 <sup>nd</sup> quarter		2 <sup>nd</sup> quarter		2 <sup>nd</sup> quarter	
	2013	2012	2013	2012	2013	2012	2013	2012
Revenue	2,088	1,904	770	870	0	20 <sup>1</sup>	2,858	2,794
Cost of sales	-1,511	-1,380	-525	-560	0	-20 <sup>2</sup>	-2,036	-1,960
Gross profit	577	524	245	310	0	0	822	834
EBIT	302	259	67	120	0	0	369	379
- in % of revenue	14.5	13.6	8.7	13.8	-	-	12.9	13.6
Depreciation, amortization and impairments	-113	-106	-48	-45	0	0	-161	-151
Inventories <sup>3)</sup>	898	920	638	733	0	0	1,536	1,653
Trade receivables <sup>3)</sup>	1,353	1,288	511	588	0	0	1,864	1,876
Property, plant and equipment <sup>3)</sup>	2,372	2,413	1,013	1,097	0	0	3,385	3,510
Additions to intangible assets and property, plant and equipment	82	162	19	62	0	0	101	224

Prior year information based on 2013 segment structure.

<sup>1)</sup> Other revenues not attributable to a segment.

<sup>2)</sup> Other cost of sales not attributable to a segment.

<sup>3)</sup> Amounts as at June 30.

## Summary Q1 2012 – Q2 2013

in € millions	2012				2013	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>Income statement</b>						
Revenue	2,858	2,794	2,770	2,703	2,756	2,858
EBITDA	549	530	520	432	512	530
- in % of revenue	19.2	19.0	18.8	16.0	18.6	18.5
EBIT	401	379	364	269	355	369
- in % of revenue	14.0	13.6	13.1	10.0	12.9	12.9
<b>Net income <sup>1)</sup></b>	<b>235</b>	<b>269</b>	<b>225</b>	<b>140</b>	<b>233</b>	<b>328</b>
<b>Statement of financial position</b>						
Total assets	13,449	13,806	13,936	13,546	13,960	14,110
Shareholders' equity <sup>2)</sup>	1,617	1,865	2,060	2,108	2,110	2,325
- in % of total assets	12.0	13.5	14.8	15.6	15.1	16.5
Net financial debt <sup>3)</sup>	6,884	6,828	6,698	6,505	6,533	6,132
- Net financial debt to EBITDA ratio <sup>4)</sup>	3.2	3.2	3.2	3.2	3.3	3.1
Additions to intangible assets and property, plant and equipment <sup>5)</sup>	235	224	199	169	103	101
<b>Statement of cash flows</b>						
Free cash flow <sup>6)</sup>	-107	137	92	259	52	334
<b>Employees</b>						
Headcount (at end of reporting period)	74,948	75,868	76,656	76,099	76,186	76,840

<sup>1)</sup> Attributable to shareholders of the parent company; comparative amounts restated for initial application of IAS 19 (rev. 2011), see condensed notes to consolidated interim financial statements for details.

<sup>2)</sup> Including non-controlling interests.

<sup>3)</sup> Excluding shareholder loans.

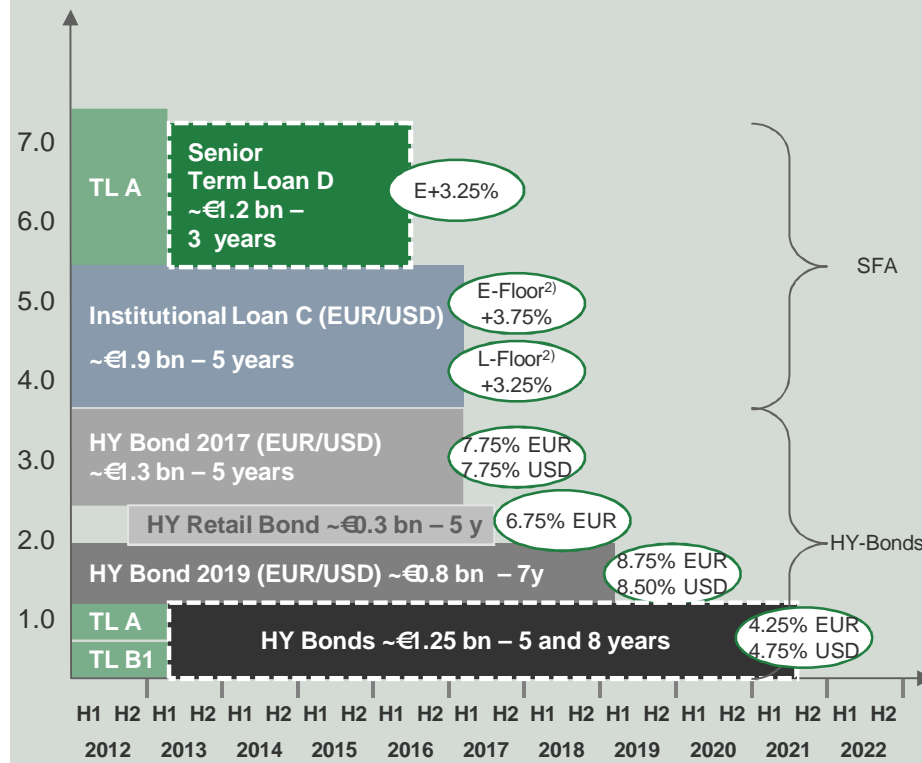
<sup>4)</sup> EBITDA based on the last twelve months.

<sup>5)</sup> Additions to intangible assets and property, plant and equipment for the quarter.

<sup>6)</sup> Free cash flow for the quarter.

# Overview Senior Financing

## Maturity profile<sup>1)</sup> in EUR mn



1) Without Revolving Credit Facility of EUR 1.0 billion  
2) Euribor-Floor and Libor-Floor 1.00%

## Key aspects

- ▶ Balanced financing mix of bank loans, institutional loans and bonds (approx. 50% loans and 50% high yield bonds)
  - ▶ Strong banking syndicate with ten international renowned banks
  - ▶ Cost of debt significantly improved to around 6%
  - ▶ Staggered maturity profile with maturities up to 2021
- |                             |     |
|-----------------------------|-----|
| ▶ S&P corporate rating:     | B+  |
| ▶ S&P issue rating:         | B+  |
| ▶ Moody's corporate rating: | B1  |
| ▶ Moody's issue rating:     | Ba3 |



## Useful links and references

Schaeffler Investor  
Relations website

<http://www.schaeffler-group.com/content.schaefflergroup.de/en/investorrelations/IR.jsp>

Annual and  
interim reports

[http://www.schaeffler-group.com/content.schaefflergroup.de/en/investorrelations/newsir/reports/report\\_2013.jsp](http://www.schaeffler-group.com/content.schaefflergroup.de/en/investorrelations/newsir/reports/report_2013.jsp)

Investor Relations news  
and publications

<http://www.schaeffler-group.com/content.schaefflergroup.de/en/investorrelations/newsir/irreleases/News.jsp>

Schaeffler press  
releases

<http://www.schaeffler-group.com/content.schaefflergroup.de/en/press/press-releases/press-releases.jsp>

Sustainability at  
Schaeffler

<http://www.schaeffler-group.com/content.schaefflergroup.de/en/mediathek/library/library-detail-language.jsp?id=3448715>

Schaeffler FAQ

<http://www.schaeffler-group.com/content.schaefflergroup.de/en/investorrelations/faq/faq.jsp>