

Schaeffler Financial Figures

Q4 2025

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For a full set of financial figures please refer to the current Interim statement/Annual Report of the Schaeffler AG.

as of March 3, 2026

Group

in EUR mn	2024 PRO FORMA					2025				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Sales	6,141	6,280	5,947	5,944	24,313	5,924	5,922	5,826	5,820	23,492
Cost of Sales	-4,845	-5,080	-4,811	-4,935	-19,670	-4,651	-4,784	-4,749	-4,985	-19,170
Gross Profit	1,297	1,200	1,136	1,010	4,643	1,272	1,138	1,077	835	4,321
Gross Profit margin ¹	21.1%	19.1%	19.1%	17.0%	19.1%	21.5%	19.2%	18.5%	14.3%	18.4%
Research and development expenses	-372	-399	-383	-375	-1,529	-435	-389	-390	-368	-1,582
R&D ratio	-6.1%	-6.4%	-6.4%	-6.3%	-6.3%	-7.3%	-6.6%	-6.7%	-6.3%	-6.7%
Selling expenses	-349	-352	-339	-347	-1,387	-340	-337	-360	-354	-1,391
Administrative expenses	-252	-255	-245	-222	-975	-219	-261	-283	-312	-1,075
Overhead expenses	-973	-1,006	-967	-944	-3,890	-994	-987	-1,033	-1,033	-4,047
Other Income/Expenses	40	7	23	-512	-442	-16	15	-67	88	19
EBIT	364	201	192	-445	312	263	166	-23	-111	295
Special EBIT Items	-77	42	15	550	530	14	39	288	300	640
EBIT bsi²	287	244	206	105	842	276	205	264	190	936
EBIT bsi ² margin	4.7%	3.9%	3.5%	1.8%	3.5%	4.7%	3.5%	4.5%	3.3%	4.0%
Financial result						-77	-97	-98	-44	-315
Income taxes						-95	-104	-159	-14	-372
Net income ³						83	-40	-287	-180	-424
FCF before M&A	-272	-325	-364	266	-694	-155	27	175	219	266
Sales by region										
Europe						2,757	2,777	2,690	2,701	10,924
Americas						1,364	1,354	1,333	1,264	5,315
Greater China						991	977	1,002	1,064	4,033
Asia/Pacific						812	815	801	791	3,220

¹ Q1 2024 Pro Forma Gross margin adjusted 19.2% due to extraordinary one-off gains of EUR 117 mn due to change in accounting estimate regarding the valuation of inventories; Gross margin 2025 adjusted due to extraordinary one-offs adj. Gross margin Q3 2025 20.3%, Q4 2025 18.6% and FY 2025 19.9% | ² bsi = before special items | ³ Attributable to shareholders of the parent company

E-Mobility

in EUR mn	2024 PRO FORMA					2025				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Sales	1,089	1,179	1,266	1,283	4,816	1,174	1,245	1,286	1,310	5,015
Cost of Sales	-1,135	-1,138	-1,221	-1,257	-4,752	-1,152	-1,192	-1,227	-1,347	-4,918
Gross Profit	-46	41	45	25	65	22	53	59	-37	98
Gross Profit margin ¹	-4.2%	3.4%	3.5%	2.0%	1.3%	1.9%	4.3%	4.6%	-2.8%	1.9%
Research and development expenses	-182	-209	-188	-188	-767	-206	-158	-174	-162	-700
R&D ratio	-16.7%	-17.7%	-14.8%	-14.7%	-15.9%	-17.5%	-12.7%	-13.5%	-12.4%	-14.0%
Selling expenses	-30	-32	-33	-32	-127	-30	-32	-41	-35	-138
Administrative expenses	-68	-68	-66	-61	-262	-55	-65	-70	-80	-269
Overhead expenses	-280	-308	-287	-281	-1,156	-291	-255	-284	-278	-1,107
Other Income/Expenses	1	-5	19	-165	-150	2	7	-6	51	54
EBIT	-325	-272	-223	-421	-1,241	-267	-195	-231	-264	-956
Special EBIT Items	1	12	8	153	175	-2	2	42	109	151
EBIT bsi²	-324	-260	-214	-268	-1,066	-268	-192	-189	-155	-805
EBIT bsi ² margin	-29.8%	-22.0%	-16.9%	-20.9%	-22.1%	-22.9%	-15.5%	-14.7%	-11.8%	-16.0%
Sales by business division										
Electric Drives						347	383	389	425	1,545
Controls						649	685	700	685	2,718
Mechatronics & Modules						178	178	197	200	752
Sales by region										
Europe						631	632	663	667	2,593
Americas						193	227	218	195	834
Greater China						169	177	186	233	765
Asia/Pacific						180	209	219	215	823

¹ Q1 2024 Pro Forma Gross margin adjusted -4.6% due to extraordinary one-off gains of EUR 4 mn due to change in accounting estimate regarding the valuation of inventories; Gross margin 2025 adjusted due to extraordinary one-offs adj. Gross margin Q3 2025 6.5%, Q4 2025 7.1% and FY 2025 5.0% | ² bsi = before special items

Powertrain & Chassis

in EUR mn	2024 PRO FORMA					2025				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Sales	2,588	2,515	2,275	2,278	9,656	2,302	2,245	2,194	2,159	8,900
Cost of Sales	-1,993	-1,940	-1,768	-1,802	-7,502	-1,714	-1,729	-1,719	-1,824	-6,986
Gross Profit	595	576	507	476	2,154	588	516	475	335	1,914
Gross Profit margin ¹	23.0%	22.9%	22.3%	20.9%	22.3%	25.5%	23.0%	21.7%	15.5%	21.5%
Research and development expenses	-122	-121	-127	-119	-489	-146	-132	-133	-121	-532
R&D ratio	-4.7%	-4.8%	-5.6%	-5.2%	-5.1%	-6.3%	-5.9%	-6.1%	-5.6%	-6.0%
Selling expenses	-82	-83	-76	-79	-319	-78	-74	-80	-76	-307
Administrative expenses	-82	-82	-80	-73	-317	-73	-89	-96	-100	-357
Overhead expenses	-285	-287	-282	-271	-1,125	-296	-295	-308	-297	-1,197
Other Income/Expenses	34	21	1	-91	-35	-10	6	-24	35	7
EBIT	344	310	224	116	995	281	227	143	73	725
Special EBIT Items	-16	9	0	112	106	4	-4	99	109	208
EBIT bsi²	328	320	225	228	1,101	286	223	242	183	933
EBIT bsi ² margin	12.7%	12.7%	9.9%	10.0%	11.4%	12.4%	9.9%	11.0%	8.5%	10.5%
Sales by business division										
Engine and Transmission Systems						1,242	1,175	1,195	1,180	4,792
Powertrain Solutions						963	968	906	872	3,709
Chassis Systems						97	102	93	107	399
Sales by region										
Europe						921	918	871	833	3,542
Americas						660	644	632	604	2,541
Greater China						407	381	402	445	1,635
Asia/Pacific						313	302	289	277	1,182

¹ Q1 2024 Pro Forma Gross margin adjusted 22.0% due to extraordinary one-off gains of EUR 26 mn due to change in accounting estimate regarding the valuation of inventories; Gross margin 2025 adjusted due to extraordinary one-offs adj. Gross margin Q3 2025 23.5%, Q4 2025 20.5% and FY 2025 23.2% | ² bsi = before special items

Vehicle Lifetime Solutions

in EUR mn	2024 PRO FORMA					2025				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Sales	717	788	741	715	2,961	783	780	740	735	3,038
Cost of Sales	-478	-537	-511	-504	-2,030	-529	-539	-511	-500	-2,079
Gross Profit	238	251	230	211	930	255	242	229	234	959
Gross Profit margin ¹	33.3%	31.9%	31.1%	29.5%	31.4%	32.5%	31.0%	30.9%	31.9%	31.3%
Research and development expenses	-7	-8	-9	-8	-33	-11	-8	-11	-11	-40
R&D ratio	-1.0%	-1.1%	-1.2%	-1.1%	-1.1%	-1.5%	-1.0%	-1.4%	-1.4%	-1.3%
Selling expenses	-80	-81	-84	-88	-333	-84	-84	-88	-90	-345
Administrative expenses	-38	-38	-37	-30	-142	-33	-40	-44	-49	-166
Overhead expenses	-125	-127	-130	-126	-508	-129	-132	-142	-149	-552
Other Income/Expenses	7	-5	0	-21	-19	-1	1	-5	7	2
EBIT	120	118	101	64	403	124	111	82	92	409
Special EBIT Items	-7	11	3	29	36	-1	1	31	10	40
EBIT bsi²	114	129	104	93	440	123	112	113	101	450
EBIT bsi ² margin	15.8%	16.4%	14.0%	13.0%	14.8%	15.7%	14.4%	15.3%	13.8%	14.8%
Sales by business division										
Repair & Maintenance Solutions						541	538	498	511	2,088
Specialty Business						201	201	204	181	787
Platform Business						41	42	38	42	163
Sales by region										
Europe						514	521	486	486	2,007
Americas						160	153	153	147	613
Greater China						53	49	47	47	196
Asia/Pacific						57	57	54	55	223

¹ Q1 2024 Pro Forma Gross margin adjusted 32.1% due to extraordinary one-off gains of EUR 9 mn due to change in accounting estimate regarding the valuation of inventories; Gross margin 2025 adjusted due to extraordinary one-offs adj. Gross margin Q3 2025 32.7%, Q4 2025 32.3% and FY 2025 32.1% | ² bsi = before special items

Bearings & Industrial Solutions

in EUR mn	2024 PRO FORMA					2025				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Sales	1,662	1,679	1,599	1,585	6,525	1,627	1,614	1,570	1,557	6,368
Cost of Sales	-1,142	-1,340	-1,242	-1,285	-5,009	-1,205	-1,268	-1,244	-1,231	-4,947
Gross Profit	521	339	356	300	1,516	422	346	327	326	1,420
Gross Profit margin ¹	31.3%	20.2%	22.3%	18.9%	23.2%	25.9%	21.4%	20.8%	20.9%	22.3%
Research and development expenses	-53	-54	-52	-52	-210	-62	-59	-63	-59	-243
R&D ratio	-3.2%	-3.2%	-3.2%	-3.3%	-3.2%	-3.8%	-3.7%	-4.0%	-3.8%	-3.8%
Selling expenses	-155	-154	-143	-146	-598	-144	-144	-151	-151	-591
Administrative expenses	-63	-64	-60	-55	-241	-56	-66	-71	-77	-270
Overhead expenses	-270	-271	-255	-252	-1,049	-263	-269	-285	-287	-1,104
Other Income/Expenses	-6	-4	-1	-191	-201	-7	1	-2	-11	-19
EBIT	245	64	101	-142	267	152	78	39	27	297
Special EBIT Items	-55	10	3	210	168	12	15	85	66	178
EBIT bsi²	190	74	104	68	435	164	93	125	93	475
EBIT bsi ² margin	11.4%	4.4%	6.5%	4.3%	6.7%	10.1%	5.8%	7.9%	6.0%	7.5%
Sales by business division										
Industrial Bearings						779	794	762	745	3,080
Automotive Bearings						645	627	626	624	2,522
Linear Motion						108	100	95	96	400
Aerospace Bearings						94	93	87	91	366
Sales by region										
Europe						676	685	651	668	2,680
Americas						350	327	328	312	1,318
Greater China						352	365	359	337	1,413
Asia/Pacific						249	236	232	240	957

¹ Q1 2024 Pro Forma Gross margin adjusted 26.6% due to extraordinary one-off gains of EUR 78 mn due to change in accounting estimate regarding the valuation of inventories; Gross margin 2025 adjusted due to extraordinary one-offs adj. Gross margin Q3 2025 22.5%, Q4 2025 21.3% and FY 2025 22.8% | ² bsi = before special items

Others

in EUR mn	2024 PRO FORMA					2025				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Sales	86	118	67	84	355	38	37	37	60	171
Cost of Sales	-97	-125	-69	-86	-377	-51	-56	-50	-84	-241
Gross Profit	-12	-6	-2	-3	-22	-14	-19	-13	-24	-70
Gross Profit margin	-13.5%	-5.2%	-2.7%	-3.1%	-6.3%	-35.8%	-52.8%	-35.5%	-40.2%	-40.9%
Research and development expenses	-7	-7	-8	-8	-29	-9	-32	-10	-14	-65
R&D ratio	-7.9%	-6.2%	-11.2%	-9.4%	-8.3%	-24.9%	-85.7%	-28.0%	-23.7%	-38.3%
Selling expenses	-3	-3	-3	-3	-11	-3	-3	-1	-2	-9
Administrative expenses	-3	-3	-3	-3	-12	-2	-2	-3	-5	-12
Overhead expenses	-12	-13	-13	-13	-52	-15	-36	-14	-22	-87
Other Income/Expenses	4	0	3	-45	-37	0	0	-30	6	-23
EBIT	-20	-19	-12	-61	-112	-28	-56	-57	-39	-181
Special EBIT Items	0	0	0	45	45	0	25	31	7	63
EBIT bsi¹	-20	-19	-12	-16	-67	-28	-31	-26	-32	-117
EBIT bsi ¹ margin	-23.6%	-16.1%	-17.6%	-18.8%	-18.9%	-74.3%	-83.8%	-71.9%	-53.8%	-68.7%

¹ bsi = before special items

Balance Sheet

in EUR mn	2024 REPORTED				2025			
	Q1	Q2	Q3	FY	Q1	Q2	Q3	FY
ASSETS								
Intangible assets	1,615	1,612	1,612	2,383	2,373	2,331	2,143	1,999
Right of Use Assets	240	246	234	506	484	489	472	479
Property, plant and equipment	4,522	4,486	4,552	6,718	6,496	6,237	6,158	6,154
Investments in equity-accounted investees	1,279	1,243	1,148	18	18	18	18	26
Contract cost assets	328	327	328	621	603	579	576	536
Contract assets	0	0	0	5	6	6	7	8
Other financial assets	232	255	262	320	330	298	299	310
Other assets	152	142	142	168	159	162	136	183
Income tax receivables	74	73	73	73	73	72	73	8
Deferred tax assets	780	786	753	757	766	704	672	699
Total non-current assets	9,222	9,171	9,105	11,569	11,306	10,895	10,555	10,402
Inventories	3,127	3,096	3,026	3,570	3,703	3,590	3,634	3,503
Contract assets	56	63	51	233	137	135	168	144
Trade receivables	2,730	2,766	2,588	3,909	4,117	3,955	3,920	3,671
Other financial assets	214	284	332	185	204	250	216	205
Other assets	432	416	380	499	529	531	486	471
Income tax receivables	61	30	47	113	98	112	120	224
Cash and cash equivalents	1,463	596	766	1,281	1,087	2,027	2,184	2,371
Assets held for sale	22	10	5	12	23	17	41	38
Total current assets	8,106	7,262	7,195	9,801	9,897	10,617	10,769	10,626
Total assets	17,328	16,433	16,299	21,370	21,204	21,513	21,323	21,028

Balance Sheet

in EUR mn	2024 REPORTED				2025			
	Q1	Q2	Q3	FY	Q1	Q2	Q3	FY
SHAREHOLDERS' EQUITY AND LIABILITIES								
Share capital	666	666	666	945	945	945	945	945
Retained earnings	3,819	3,555	3,481	3,304	3,388	3,111	2,824	2,644
Accumulated other comprehensive income (loss)	-430	-445	-618	-435	-401	-820	-789	-687
Equity attributable to shareholders of the parent company	4,055	3,776	3,529	3,814	3,931	3,236	2,980	2,902
Non-controlling interests	144	141	141	155	157	141	143	152
Total shareholders' equity	4,199	3,917	3,670	3,969	4,088	3,377	3,123	3,054
Provisions for pensions and similar obligations	1,805	1,755	1,809	2,355	2,207	2,269	2,215	2,120
Provisions	200	195	198	760	739	768	700	533
Financial debt	5,562	5,349	5,411	5,137	5,177	6,459	5,967	6,551
Contract liabilities	178	180	188	741	728	692	709	752
Income tax payables	57	58	63	79	76	57	57	48
Other financial liabilities	103	99	96	77	71	66	69	109
Lease Liabilities	176	182	170	375	354	352	334	344
Other liabilities	24	25	27	39	42	40	38	40
Deferred tax liabilities	208	195	201	166	167	169	172	162
Total non-current liabilities	8,315	8,039	8,164	9,728	9,561	10,873	10,262	10,659
Provisions	303	299	284	775	743	658	637	747
Financial debt	514	167	167	979	923	822	1,325	735
Contract liabilities	153	134	121	261	267	272	274	270
Trade payables	2,445	2,460	2,395	3,707	3,694	3,537	3,517	3,402
Income tax payables	157	106	90	107	117	108	137	113
Other financial liabilities	519	551	688	893	772	813	1,028	1,090
Lease Liabilities	66	67	68	120	118	123	123	123
Refund liabilities	217	271	289	362	315	337	333	347
Other liabilities	440	422	364	468	607	594	542	471
Liabilities held for sale	0	0	0	0	0	0	23	18
Total current liabilities	4,815	4,478	4,466	7,673	7,554	7,263	7,938	7,315
Total shareholders' equity and liabilities	17,328	16,433	16,299	21,370	21,204	21,513	21,323	21,028

Cash flow statement

in EUR mn	2024 REPORTED					2025				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Operating activities										
EBIT	415	178	170	-468	294	263	166	-23	-111	295
Interest paid	-93	-29	-56	-84	-261	-87	-34	-74	-88	-284
Interest received	9	5	4	18	36	13	7	8	11	38
Income taxes paid	-90	-111	-101	-112	-414	-87	-124	-86	-153	-450
Dividend received	0	3	0	0	3	0	1	0	0	1
Depreciation, amortization, and impairment losses	245	243	238	399	1,125	351	362	535	528	1,776
(Gains) losses on disposal of assets	0	-2	1	-2	-4	-1	-1	2	0	1
Changes in:										
Inventories	-293	18	30	197	-49	-188	15	-46	141	-78
Trade receivables	-202	-45	140	254	146	-322	30	12	266	-15
Trade payables	121	17	-69	-86	-17	93	-55	3	-193	-152
Provisions for pensions and similar obligations	-4	-17	-6	-18	-45	-2	-20	-41	-17	-79
Other assets, liabilities, and provisions	-28	23	81	501	576	91	-87	160	140	304
Cash flows from operating activities	79	283	431	597	1,390	124	260	448	523	1,355
Investing activities										
Proceeds from disposals of property, plant and equipment	1	5	1	11	18	4	3	3	6	16
Capital expenditures on intangible assets	-17	-13	-14	-17	-62	-12	-8	-3	-4	-27
Capital expenditures on property, plant and equipment	-205	-182	-213	-294	-895	-238	-197	-240	-271	-947
Acquisition of subsidiaries	0	-1	-2	307	304	0	-1	0	0	-1
Acquisition of interests in joint ventures, and other equity investments	-1,224	-5	0	-17	-1,246	-4	0	-2	-24	-30
Proceeds from disposal of interests in joint ventures, and other equity investments ¹⁾	0	0	2	2	4	0	0	1	0	1
Loans to joint ventures and other equity investees in preparation for an acquisition	-80	-59	-64	-1	-203	0	0	0	0	0
Other investing activities	-6	0	1	1	-4	-1	0	0	0	-1
Cash used in investing activities	-1,531	-256	-289	-9	-2,084	-250	-203	-241	-294	-988
Financing activities										
Dividends paid to shareholders and non-controlling interests	0	-306	0	0	-306	0	-248	0	0	-248
Receipts from loans	3,048	-515	63	3	2,599	49	1,378	2	739	2,167
Repayments of loans	-886	-51	-3	-76	-1,015	-57	-168	-1	-751	-976
Principal repayments on lease liabilities	-18	-17	-18	-31	-84	-32	-32	-33	-34	-131
Acquisition of non-controlling interests	0	-1	0	0	-1	0	0	0	0	0
Other investing activities	-1	-2	-1	-1	-4	0	0	0	0	0
Cash used in financing activities	2,143	-892	42	-106	1,188	-41	931	-31	-47	812
Net increase/decrease in cash and cash equivalents	691	-865	185	483	493	-168	988	176	182	1,179
Effects of foreign exchange rate changes on cash and cash equivalents	4	-2	-15	33	19	-26	-48	-17	3	-88
Cash and cash equivalents as at beginning of period	769	1,463	596	766	769	1,281	1,087	2,027	2,184	1,281
Cash and cash equivalents	1,463	596	766	1,281	1,281	1,087	2,027	2,186	2,369	2,372