

# Schaeffler Financial Figures

Q3 2025

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For a full set of financial figures please refer to the current Interm statement/Annual Report of the Schaeffler AG.

as of November 4, 2025

Group

in EUR mn	2024 PRO FORMA					2025		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Sales	6,141	6,280	5,947	5,944	24,313	5,924	5,922	5,826
Cost of Sales	-4,845	-5,080	-4,811	-4,935	-19,670	-4,651	-4,784	-4,749
<b>Gross Profit</b>	<b>1,297</b>	<b>1,200</b>	<b>1,136</b>	<b>1,010</b>	<b>4,643</b>	<b>1,272</b>	<b>1,138</b>	<b>1,077</b>
Gross Profit margin <sup>1</sup>	21.1%	19.1%	19.1%	17.0%	19.1%	21.5%	19.2%	18.5%
Research and development expenses	-372	-399	-383	-375	-1,529	-435	-389	-390
R&D ratio	-6.1%	-6.4%	-6.4%	-6.3%	-6.3%	-7.3%	-6.6%	-6.7%
Selling expenses	-349	-352	-339	-347	-1,387	-340	-337	-360
Administrative expenses	-252	-255	-245	-222	-975	-219	-261	-283
<b>Overhead expenses</b>	<b>-973</b>	<b>-1,006</b>	<b>-967</b>	<b>-944</b>	<b>-3,890</b>	<b>-994</b>	<b>-987</b>	<b>-1,033</b>
Other Income/Expenses	40	7	23	-512	-442	-16	15	-67
<b>EBIT</b>	<b>364</b>	<b>201</b>	<b>192</b>	<b>-445</b>	<b>312</b>	<b>263</b>	<b>166</b>	<b>-23</b>
Special EBIT Items	-77	42	15	550	530	14	39	288
<b>EBIT bsi<sup>2</sup></b>	<b>287</b>	<b>244</b>	<b>206</b>	<b>105</b>	<b>842</b>	<b>276</b>	<b>205</b>	<b>264</b>
EBIT bsi <sup>2</sup> margin	4.7%	3.9%	3.5%	1.8%	3.5%	4.7%	3.5%	4.5%
Financial result						-77	-97	-98
Income taxes						-95	-104	-159
Net income <sup>3</sup>						83	-40	-287
<b>FCF before M&amp;A</b>	<b>-272</b>	<b>-325</b>	<b>-364</b>	<b>266</b>	<b>-694</b>	<b>-155</b>	<b>27</b>	<b>175</b>
<b>Sales by region</b>								
Europe						2,757	2,777	2,690
Americas						1,364	1,354	1,333
Greater China						991	977	1,002
Asia/Pacific						812	815	801

<sup>1</sup> Q1 2024 Pro Forma Gross margin adjusted 19.2% due to extraordinary one-off gains of EUR 117 mn due to change in accounting estimate regarding the valuation of inventories | <sup>2</sup> bsi = before special items | <sup>3</sup> Attributable to shareholders of the parent company

E-Mobility

in EUR mn	2024 PRO FORMA					2025		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Sales	1,089	1,179	1,266	1,283	4,816	1,174	1,245	1,286
Cost of Sales	-1,135	-1,138	-1,221	-1,257	-4,752	-1,152	-1,192	-1,227
<b>Gross Profit</b>	<b>-46</b>	<b>41</b>	<b>45</b>	<b>25</b>	<b>65</b>	<b>22</b>	<b>53</b>	<b>59</b>
Gross Profit margin <sup>1</sup>	-4.2%	3.4%	3.5%	2.0%	1.3%	1.9%	4.3%	4.6%
Research and development expenses	-182	-209	-188	-188	-767	-206	-158	-174
R&D ratio	-16.7%	-17.7%	-14.8%	-14.7%	-15.9%	-17.5%	-12.7%	-13.5%
Selling expenses	-30	-32	-33	-32	-127	-30	-32	-41
Administrative expenses	-68	-68	-66	-61	-262	-55	-65	-70
<b>Overhead expenses</b>	<b>-280</b>	<b>-308</b>	<b>-287</b>	<b>-281</b>	<b>-1,156</b>	<b>-291</b>	<b>-255</b>	<b>-284</b>
Other Income/Expenses	1	-5	19	-165	-150	2	7	-6
<b>EBIT</b>	<b>-325</b>	<b>-272</b>	<b>-223</b>	<b>-421</b>	<b>-1,241</b>	<b>-267</b>	<b>-195</b>	<b>-231</b>
Special EBIT Items	1	12	8	153	175	-2	2	42
<b>EBIT bsi<sup>2</sup></b>	<b>-324</b>	<b>-260</b>	<b>-214</b>	<b>-268</b>	<b>-1,066</b>	<b>-268</b>	<b>-192</b>	<b>-189</b>
EBIT bsi <sup>2</sup> margin	-29.8%	-22.0%	-16.9%	-20.9%	-22.1%	-22.9%	-15.5%	-14.7%
<b>Sales by business division</b>								
Electric Drives						347	383	389
Controls						649	685	700
Mechatronics & Modules						178	178	197
<b>Sales by region</b>								
Europe						631	632	663
Americas						193	227	218
Greater China						169	177	186
Asia/Pacific						180	209	219

<sup>1</sup> Q1 2024 Pro Forma Gross margin adjusted -4.6% due to extraordinary one-off gains of EUR 4 mn due to change in accounting estimate regarding the valuation of inventories | <sup>2</sup> bsi = before special items

Powertrain & Chassis

in EUR mn	2024 PRO FORMA					2025		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Sales	2,588	2,515	2,275	2,278	9,656	2,302	2,245	2,194
Cost of Sales	-1,993	-1,940	-1,768	-1,802	-7,502	-1,714	-1,729	-1,719
<b>Gross Profit</b>	<b>595</b>	<b>576</b>	<b>507</b>	<b>476</b>	<b>2,154</b>	<b>588</b>	<b>516</b>	<b>475</b>
Gross Profit margin <sup>1</sup>	23.0%	22.9%	22.3%	20.9%	22.3%	25.5%	23.0%	21.7%
Research and development expenses	-122	-121	-127	-119	-489	-146	-132	-133
R&D ratio	-4.7%	-4.8%	-5.6%	-5.2%	-5.1%	-6.3%	-5.9%	-6.1%
Selling expenses	-82	-83	-76	-79	-319	-78	-74	-80
Administrative expenses	-82	-82	-80	-73	-317	-73	-89	-96
<b>Overhead expenses</b>	<b>-285</b>	<b>-287</b>	<b>-282</b>	<b>-271</b>	<b>-1,125</b>	<b>-296</b>	<b>-295</b>	<b>-308</b>
Other Income/Expenses	34	21	1	-91	-35	-10	6	-24
<b>EBIT</b>	<b>344</b>	<b>310</b>	<b>224</b>	<b>116</b>	<b>995</b>	<b>281</b>	<b>227</b>	<b>143</b>
Special EBIT Items	-16	9	0	112	106	4	-4	99
<b>EBIT bsi<sup>2</sup></b>	<b>328</b>	<b>320</b>	<b>225</b>	<b>228</b>	<b>1,101</b>	<b>286</b>	<b>223</b>	<b>242</b>
EBIT bsi <sup>2</sup> margin	12.7%	12.7%	9.9%	10.0%	11.4%	12.4%	9.9%	11.0%
<b>Sales by business division</b>								
Engine and Transmission Systems						1,242	1,175	1,195
Powertrain Solutions						963	968	906
Chassis Systems						97	102	93
<b>Sales by region</b>								
Europe						921	918	871
Americas						660	644	632
Greater China						407	381	402
Asia/Pacific						313	302	289

<sup>1</sup> Q1 2024 Pro Forma Gross margin adjusted 22.0% due to extraordinary one-off gains of EUR 26 mn due to change in accounting estimate regarding the valuation of inventories | <sup>2</sup> bsi = before special items

Vehicle Lifetime Solutions

in EUR mn	2024 PRO FORMA					2025		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Sales	717	788	741	715	2,961	783	780	740
Cost of Sales	-478	-537	-511	-504	-2,030	-529	-539	-511
<b>Gross Profit</b>	<b>238</b>	<b>251</b>	<b>230</b>	<b>211</b>	<b>930</b>	<b>255</b>	<b>242</b>	<b>229</b>
Gross Profit margin <sup>1</sup>	33.3%	31.9%	31.1%	29.5%	31.4%	32.5%	31.0%	30.9%
Research and development expenses	-7	-8	-9	-8	-33	-11	-8	-11
R&D ratio	-1.0%	-1.1%	-1.2%	-1.1%	-1.1%	-1.5%	-1.0%	-1.4%
Selling expenses	-80	-81	-84	-88	-333	-84	-84	-88
Administrative expenses	-38	-38	-37	-30	-142	-33	-40	-44
<b>Overhead expenses</b>	<b>-125</b>	<b>-127</b>	<b>-130</b>	<b>-126</b>	<b>-508</b>	<b>-129</b>	<b>-132</b>	<b>-142</b>
Other Income/Expenses	7	-5	0	-21	-19	-1	1	-5
<b>EBIT</b>	<b>120</b>	<b>118</b>	<b>101</b>	<b>64</b>	<b>403</b>	<b>124</b>	<b>111</b>	<b>82</b>
Special EBIT Items	-7	11	3	29	36	-1	1	31
<b>EBIT bsi<sup>2</sup></b>	<b>114</b>	<b>129</b>	<b>104</b>	<b>93</b>	<b>440</b>	<b>123</b>	<b>112</b>	<b>113</b>
EBIT bsi <sup>2</sup> margin	15.8%	16.4%	14.0%	13.0%	14.8%	15.7%	14.4%	15.3%
<b>Sales by business division</b>								
Repair & Maintenance Solutions						541	538	498
Specialty Business						201	201	204
Platform Business						41	42	38
<b>Sales by region</b>								
Europe						514	521	486
Americas						160	153	153
Greater China						53	49	47
Asia/Pacific						57	57	54

<sup>1</sup> Q1 2024 Pro Forma Gross margin adjusted 32.1% due to extraordinary one-off gains of EUR 9 mn due to change in accounting estimate regarding the valuation of inventories | <sup>2</sup> bsi = before special items

## Bearings & Industrial Solutions

in EUR mn	2024 PRO FORMA					2025		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Sales	1,662	1,679	1,599	1,585	6,525	1,627	1,614	1,570
Cost of Sales	-1,142	-1,340	-1,242	-1,285	-5,009	-1,205	-1,268	-1,244
<b>Gross Profit</b>	<b>521</b>	<b>339</b>	<b>356</b>	<b>300</b>	<b>1,516</b>	<b>422</b>	<b>346</b>	<b>327</b>
Gross Profit margin <sup>1</sup>	31.3%	20.2%	22.3%	18.9%	23.2%	25.9%	21.4%	20.8%
Research and development expenses	-53	-54	-52	-52	-210	-62	-59	-63
R&D ratio	-3.2%	-3.2%	-3.2%	-3.3%	-3.2%	-3.8%	-3.7%	-4.0%
Selling expenses	-155	-154	-143	-146	-598	-144	-144	-151
Administrative expenses	-63	-64	-60	-55	-241	-56	-66	-71
<b>Overhead expenses</b>	<b>-270</b>	<b>-271</b>	<b>-255</b>	<b>-252</b>	<b>-1,049</b>	<b>-263</b>	<b>-269</b>	<b>-285</b>
Other Income/Expenses	-6	-4	-1	-191	-201	-7	1	-2
<b>EBIT</b>	<b>245</b>	<b>64</b>	<b>101</b>	<b>-142</b>	<b>267</b>	<b>152</b>	<b>78</b>	<b>39</b>
Special EBIT Items	-55	10	3	210	168	12	15	85
<b>EBIT bsi<sup>2</sup></b>	<b>190</b>	<b>74</b>	<b>104</b>	<b>68</b>	<b>435</b>	<b>164</b>	<b>93</b>	<b>125</b>
EBIT bsi <sup>2</sup> margin	11.4%	4.4%	6.5%	4.3%	6.7%	10.1%	5.8%	7.9%
<b>Sales by business division</b>								
Industrial Bearings						779	794	762
Automotive Bearings						645	627	626
Linear Motion						108	100	95
Aerospace Bearings						94	93	87
<b>Sales by region</b>								
Europe						676	685	651
Americas						350	327	328
Greater China						352	365	359
Asia/Pacific						249	236	232

<sup>1</sup> Q1 2024 Pro Forma Gross margin adjusted 26.6% due to extraordinary one-off gains of EUR 78 mn due to change in accounting estimate regarding the valuation of inventories | <sup>2</sup> bsi = before special items

Others

in EUR mn	2024 PRO FORMA					2025		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Sales	86	118	67	84	355	38	37	37
Cost of Sales	-97	-125	-69	-86	-377	-51	-56	-50
<b>Gross Profit</b>	<b>-12</b>	<b>-6</b>	<b>-2</b>	<b>-3</b>	<b>-22</b>	<b>-14</b>	<b>-19</b>	<b>-13</b>
Gross Profit margin	-13.5%	-5.2%	-2.7%	-3.1%	-6.3%	-35.8%	-52.8%	-35.5%
Research and development expenses	-7	-7	-8	-8	-29	-9	-32	-10
R&D ratio	-7.9%	-6.2%	-11.2%	-9.4%	-8.3%	-24.9%	-85.7%	-28.0%
Selling expenses	-3	-3	-3	-3	-11	-3	-3	-1
Administrative expenses	-3	-3	-3	-3	-12	-2	-2	-3
<b>Overhead expenses</b>	<b>-12</b>	<b>-13</b>	<b>-13</b>	<b>-13</b>	<b>-52</b>	<b>-15</b>	<b>-36</b>	<b>-14</b>
Other Income/Expenses	4	0	3	-45	-37	0	0	-30
<b>EBIT</b>	<b>-20</b>	<b>-19</b>	<b>-12</b>	<b>-61</b>	<b>-112</b>	<b>-28</b>	<b>-56</b>	<b>-57</b>
Special EBIT Items	0	0	0	45	45	0	25	31
<b>EBIT bsi<sup>1</sup></b>	<b>-20</b>	<b>-19</b>	<b>-12</b>	<b>-16</b>	<b>-67</b>	<b>-28</b>	<b>-31</b>	<b>-26</b>
EBIT bsi <sup>1</sup> margin	-23.6%	-16.1%	-17.6%	-18.8%	-18.9%	-74.3%	-83.8%	-71.9%

<sup>1</sup> bsi = before special items

**Balance Sheet**

in EUR mn	2024 REPORTED				2025		
	Q1	Q2	Q3	FY	Q1	Q2	Q3
<b>ASSETS</b>							
Intangible assets	1,615	1,612	1,612	2,383	2,373	2,331	2,143
Right of Use Assets	240	246	234	506	484	489	472
Property, plant and equipment	4,522	4,486	4,552	6,718	6,496	6,237	6,158
Investments in equity-accounted investees	1,279	1,243	1,148	18	18	18	18
Contract cost assets	328	327	328	621	603	579	576
Contract assets	0	0	0	5	6	6	7
Other financial assets	232	255	262	320	330	298	299
Other assets	152	142	142	168	159	162	136
Income tax receivables	74	73	73	73	73	72	73
Deferred tax assets	780	786	753	757	766	704	672
<b>Total non-current assets</b>	<b>9,222</b>	<b>9,171</b>	<b>9,105</b>	<b>11,569</b>	<b>11,306</b>	<b>10,895</b>	<b>10,555</b>
Inventories	3,127	3,096	3,026	3,570	3,703	3,590	3,634
Contract assets	56	63	51	233	137	135	168
Trade receivables	2,730	2,766	2,588	3,909	4,117	3,955	3,920
Other financial assets	214	284	332	185	204	250	216
Other assets	432	416	380	499	529	531	486
Income tax receivables	61	30	47	113	98	112	120
Cash and cash equivalents	1,463	596	766	1,281	1,087	2,027	2,184
Assets held for sale	22	10	5	12	23	17	41
<b>Total current assets</b>	<b>8,106</b>	<b>7,262</b>	<b>7,195</b>	<b>9,801</b>	<b>9,897</b>	<b>10,617</b>	<b>10,769</b>
<b>Total assets</b>	<b>17,328</b>	<b>16,433</b>	<b>16,299</b>	<b>21,370</b>	<b>21,204</b>	<b>21,513</b>	<b>21,323</b>

**Balance Sheet**

in EUR mn	2024 REPORTED				2025		
	Q1	Q2	Q3	FY	Q1	Q2	Q3
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>							
Share capital	666	666	666	945	945	945	945
Retained earnings	3,819	3,555	3,481	3,304	3,388	3,111	2,824
Accumulated other comprehensive income (loss)	-430	-445	-618	-435	-401	-820	-789
Equity attributable to shareholders of the parent company	4,055	3,776	3,529	3,814	3,931	3,236	2,980
Non-controlling interests	144	141	141	155	157	141	143
Total shareholders' equity	4,199	3,917	3,670	3,969	4,088	3,377	3,123
Provisions for pensions and similar obligations	1,805	1,755	1,809	2,355	2,207	2,269	2,215
Provisions	200	195	198	760	739	768	700
Financial debt	5,562	5,349	5,411	5,137	5,177	6,459	5,967
Contract liabilities	178	180	188	741	728	692	709
Income tax payables	57	58	63	79	76	57	57
Other financial liabilities	103	99	96	77	71	66	69
Lease Liabilities	176	182	170	375	354	352	334
Other liabilities	24	25	27	39	42	40	38
Deferred tax liabilities	208	195	201	166	167	169	172
Total non-current liabilities	8,315	8,039	8,164	9,728	9,561	10,873	10,262
Provisions	303	299	284	775	743	658	637
Financial debt	514	167	167	979	923	822	1,325
Contract liabilities	153	134	121	261	267	272	274
Trade payables	2,445	2,460	2,395	3,707	3,694	3,537	3,517
Income tax payables	157	106	90	107	117	108	137
Other financial liabilities	519	551	688	893	772	813	1,028
Lease Liabilities	66	67	68	120	118	123	123
Refund liabilities	217	271	289	362	315	337	333
Other liabilities	440	422	364	468	607	594	542
Liabilities held for sale	0	0	0	0	0	0	23
Total current liabilities	4,815	4,478	4,466	7,673	7,554	7,263	7,938
Total shareholders' equity and liabilities	17,328	16,433	16,299	21,370	21,204	21,513	21,323

Cash flow statement

in EUR mn	2024 REPORTED					2025		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
<b>Operating activities</b>								
EBIT	415	178	170	-468	294	263	166	-23
Interest paid	-93	-29	-56	-84	-261	-87	-34	-74
Interest received	9	5	4	18	36	13	7	8
Income taxes paid	-90	-111	-101	-112	-414	-87	-124	-86
Dividend received	0	3	0	0	3	0	1	0
Depreciation, amortization, and impairment losses	245	243	238	399	1,125	351	362	535
(Gains) losses on disposal of assets	0	-2	1	-2	-4	-1	-1	2
Changes in:								
Inventories	-293	18	30	197	-49	-188	15	-46
Trade receivables	-202	-45	140	254	146	-322	30	12
Trade payables	121	17	-69	-86	-17	93	-55	3
Provisions for pensions and similar obligations	-4	-17	-6	-18	-45	-2	-20	-41
Other assets, liabilities, and provisions	-28	23	81	501	576	91	-87	160
Cash flows from operating activities	79	283	431	597	1,390	124	260	448
<b>Investing activities</b>								
Proceeds from disposals of property, plant and equipment	1	5	1	11	18	4	3	3
Capital expenditures on intangible assets	-17	-13	-14	-17	-62	-12	-8	-3
Capital expenditures on property, plant and equipment	-205	-182	-213	-294	-895	-238	-197	-240
Acquisition of subsidiaries	0	-1	-2	307	304	0	-1	0
Acquisition of interests in joint ventures, and other equity investments	-1,224	-5	0	-17	-1,246	-4	0	-2
Proceeds from disposal of subsidiaries	0	0	0	0	0	0	0	1
investments <sup>1)</sup>	0	0	2	2	4	0	0	0
acquisition	-80	-59	-64	-1	-203	0	0	0
Other investing activities	-6	0	1	1	-4	-1	0	0
Cash used in investing activities	-1,531	-256	-289	-9	-2,084	-250	-203	-241
<b>Financing activities</b>								
Dividends paid to shareholders and non-controlling interests	0	-306	0	0	-306	0	-248	0
Receipts from loans	3,048	-515	63	3	2,599	49	1,378	2
Repayments of loans	-886	-51	-3	-76	-1,015	-57	-168	-1
Principal repayments on lease liabilities	-18	-17	-18	-31	-84	-32	-32	-33
Acquisition of non-controlling interests	0	-1	0	0	-1	0	0	0
Other investing activities	-1	-2	-1	-1	-4	0	0	0
Cash used in financing activities	2,143	-892	42	-106	1,188	-41	931	-31
Net increase/decrease in cash and cash equivalents	691	-865	185	483	493	-168	988	176
Effects of foreign exchange rate changes on cash and cash equivalents	4	-2	-15	33	19	-26	-48	-17
Cash and cash equivalents as at beginning of period	769	1,463	596	766	769	1,281	1,087	2,027
Cash and cash equivalents	1,463	596	766	1,281	1,281	1,087	2,027	2,186