

# Schaeffler Financial Figures

Q1 2025

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For a full set of financial figures please refer to the current Interm statement/Annual Report of the Schaeffler AG.

as of May 7, 2025

Group

in EUR mn	2024 PRO FORMA					2025
	Q1	Q2	Q3	Q4	FY	Q1
Sales	6,141	6,280	5,947	5,944	24,313	5,924
Cost of Sales	-4,845	-5,080	-4,811	-4,935	-19,670	-4,651
<b>Gross Profit</b>	<b>1,297</b>	<b>1,200</b>	<b>1,136</b>	<b>1,010</b>	<b>4,643</b>	<b>1,272</b>
Gross Profit margin <sup>1</sup>	21.1%	19.1%	19.1%	17.0%	19.1%	21.5%
Research and development expenses	-372	-399	-383	-375	-1,529	-435
R&D ratio	-6.1%	-6.4%	-6.4%	-6.3%	-6.3%	-7.3%
Selling expenses	-349	-352	-339	-347	-1,387	-340
Administrative expenses	-252	-255	-245	-222	-975	-219
<b>Overhead expenses</b>	<b>-973</b>	<b>-1,006</b>	<b>-967</b>	<b>-944</b>	<b>-3,890</b>	<b>-994</b>
Other Income/Expenses	40	7	23	-512	-442	-16
<b>EBIT</b>	<b>364</b>	<b>201</b>	<b>192</b>	<b>-445</b>	<b>312</b>	<b>263</b>
Special EBIT Items	-77	42	15	550	530	14
<b>EBIT bsi<sup>2</sup></b>	<b>287</b>	<b>244</b>	<b>206</b>	<b>105</b>	<b>842</b>	<b>276</b>
EBIT bsi <sup>2</sup> margin	4.7%	3.9%	3.5%	1.8%	3.5%	4.7%
Financial result						-77
Income taxes						-95
Net income <sup>3</sup>						83
<b>FCF before M&amp;A</b>	<b>-272</b>	<b>-325</b>	<b>-364</b>	<b>266</b>	<b>-694</b>	<b>-155</b>
<b>Sales by region</b>						
Europe						2,757
Americas						1,364
Greater China						991
Asia/Pacific						812

<sup>1</sup> Q1 2024 Pro Forma Gross margin adjusted 19.2% due to extraordinary one-off gains of EUR 117 mn due to change in accounting estimate regarding the valuation of inventories | <sup>2</sup> bsi = before special items | <sup>3</sup> Attributable to shareholders of the parent company

E-Mobility

in EUR mn	2024 PRO FORMA					2025
	Q1	Q2	Q3	Q4	FY	Q1
Sales	1,089	1,179	1,266	1,283	4,816	1,174
Cost of Sales	-1,135	-1,138	-1,221	-1,257	-4,752	-1,152
<b>Gross Profit</b>	<b>-46</b>	<b>41</b>	<b>45</b>	<b>25</b>	<b>65</b>	<b>22</b>
Gross Profit margin <sup>1</sup>	-4.2%	3.4%	3.5%	2.0%	1.3%	1.9%
Research and development expenses	-182	-209	-188	-188	-767	-206
R&D ratio	-16.7%	-17.7%	-14.8%	-14.7%	-15.9%	-17.5%
Selling expenses	-30	-32	-33	-32	-127	-30
Administrative expenses	-68	-68	-66	-61	-262	-55
<b>Overhead expenses</b>	<b>-280</b>	<b>-308</b>	<b>-287</b>	<b>-281</b>	<b>-1,156</b>	<b>-291</b>
Other Income/Expenses	1	-5	19	-165	-150	2
<b>EBIT</b>	<b>-325</b>	<b>-272</b>	<b>-223</b>	<b>-421</b>	<b>-1,241</b>	<b>-267</b>
Special EBIT Items	1	12	8	153	175	-2
<b>EBIT bsi<sup>2</sup></b>	<b>-324</b>	<b>-260</b>	<b>-214</b>	<b>-268</b>	<b>-1,066</b>	<b>-268</b>
EBIT bsi <sup>2</sup> margin	-29.8%	-22.0%	-16.9%	-20.9%	-22.1%	-22.9%
<b>Sales by business division</b>						
Electric Drives						347
Controls						649
Mechatronics & Modules						178
<b>Sales by region</b>						
Europe						631
Americas						193
Greater China						169
Asia/Pacific						180

<sup>1</sup> Q1 2024 Pro Forma Gross margin adjusted -4.6% due to extraordinary one-off gains of EUR 4 mn due to change in accounting estimate regarding the valuation of inventories | <sup>2</sup> bsi = before special items

Powertrain & Chassis

in EUR mn	2024 PRO FORMA					2025
	Q1	Q2	Q3	Q4	FY	Q1
Sales	2,588	2,515	2,275	2,278	9,656	2,302
Cost of Sales	-1,993	-1,940	-1,768	-1,802	-7,502	-1,714
<b>Gross Profit</b>	<b>595</b>	<b>576</b>	<b>507</b>	<b>476</b>	<b>2,154</b>	<b>588</b>
Gross Profit margin <sup>1</sup>	23.0%	22.9%	22.3%	20.9%	22.3%	25.5%
Research and development expenses	-122	-121	-127	-119	-489	-146
R&D ratio	-4.7%	-4.8%	-5.6%	-5.2%	-5.1%	-6.3%
Selling expenses	-82	-83	-76	-79	-319	-78
Administrative expenses	-82	-82	-80	-73	-317	-73
<b>Overhead expenses</b>	<b>-285</b>	<b>-287</b>	<b>-282</b>	<b>-271</b>	<b>-1,125</b>	<b>-296</b>
Other Income/Expenses	34	21	1	-91	-35	-10
<b>EBIT</b>	<b>344</b>	<b>310</b>	<b>224</b>	<b>116</b>	<b>995</b>	<b>281</b>
Special EBIT Items	-16	9	0	112	106	4
<b>EBIT bsi<sup>2</sup></b>	<b>328</b>	<b>320</b>	<b>225</b>	<b>228</b>	<b>1,101</b>	<b>286</b>
EBIT bsi <sup>2</sup> margin	12.7%	12.7%	9.9%	10.0%	11.4%	12.4%
<b>Sales by business division</b>						
Engine and Transmission Systems						1,242
Powertrain Solutions						963
Chassis Systems						97
<b>Sales by region</b>						
Europe						921
Americas						660
Greater China						407
Asia/Pacific						313

<sup>1</sup> Q1 2024 Pro Forma Gross margin adjusted 22.0% due to extraordinary one-off gains of EUR 26 mn due to change in accounting estimate regarding the valuation of inventories | <sup>2</sup> bsi = before special items

## Vehicle Lifetime Solutions

in EUR mn	2024 PRO FORMA					2025
	Q1	Q2	Q3	Q4	FY	Q1
Sales	717	788	741	715	2,961	783
Cost of Sales	-478	-537	-511	-504	-2,030	-529
<b>Gross Profit</b>	<b>238</b>	<b>251</b>	<b>230</b>	<b>211</b>	<b>930</b>	<b>255</b>
Gross Profit margin <sup>1</sup>	33.3%	31.9%	31.1%	29.5%	31.4%	32.5%
Research and development expenses	-7	-8	-9	-8	-33	-11
R&D ratio	-1.0%	-1.1%	-1.2%	-1.1%	-1.1%	-1.5%
Selling expenses	-80	-81	-84	-88	-333	-84
Administrative expenses	-38	-38	-37	-30	-142	-33
<b>Overhead expenses</b>	<b>-125</b>	<b>-127</b>	<b>-130</b>	<b>-126</b>	<b>-508</b>	<b>-129</b>
Other Income/Expenses	7	-5	0	-21	-19	-1
<b>EBIT</b>	<b>120</b>	<b>118</b>	<b>101</b>	<b>64</b>	<b>403</b>	<b>124</b>
Special EBIT Items	-7	11	3	29	36	-1
<b>EBIT bsi<sup>2</sup></b>	<b>114</b>	<b>129</b>	<b>104</b>	<b>93</b>	<b>440</b>	<b>123</b>
EBIT bsi <sup>2</sup> margin	15.8%	16.4%	14.0%	13.0%	14.8%	15.7%
<b>Sales by business division</b>						
Repair & Maintenance Solutions						541
Specialty Business						201
Platform Business						41
<b>Sales by region</b>						
Europe						514
Americas						160
Greater China						53
Asia/Pacific						57

<sup>1</sup> Q1 2024 Pro Forma Gross margin adjusted 32.1% due to extraordinary one-off gains of EUR 9 mn due to change in accounting estimate regarding the valuation of inventories | <sup>2</sup> bsi = before special items

## Bearings & Industrial Solutions

in EUR mn	2024 PRO FORMA					2025
	Q1	Q2	Q3	Q4	FY	Q1
Sales	1,662	1,679	1,599	1,585	6,525	1,627
Cost of Sales	-1,142	-1,340	-1,242	-1,285	-5,009	-1,205
<b>Gross Profit</b>	<b>521</b>	<b>339</b>	<b>356</b>	<b>300</b>	<b>1,516</b>	<b>422</b>
Gross Profit margin <sup>1</sup>	31.3%	20.2%	22.3%	18.9%	23.2%	25.9%
Research and development expenses	-53	-54	-52	-52	-210	-62
R&D ratio	-3.2%	-3.2%	-3.2%	-3.3%	-3.2%	-3.8%
Selling expenses	-155	-154	-143	-146	-598	-144
Administrative expenses	-63	-64	-60	-55	-241	-56
<b>Overhead expenses</b>	<b>-270</b>	<b>-271</b>	<b>-255</b>	<b>-252</b>	<b>-1,049</b>	<b>-263</b>
Other Income/Expenses	-6	-4	-1	-191	-201	-7
<b>EBIT</b>	<b>245</b>	<b>64</b>	<b>101</b>	<b>-142</b>	<b>267</b>	<b>152</b>
Special EBIT Items	-55	10	3	210	168	12
<b>EBIT bsi<sup>2</sup></b>	<b>190</b>	<b>74</b>	<b>104</b>	<b>68</b>	<b>435</b>	<b>164</b>
EBIT bsi <sup>2</sup> margin	11.4%	4.4%	6.5%	4.3%	6.7%	10.1%
<b>Sales by business division</b>						
Industrial Bearings						873
Automotive Bearings						645
Linear Motion						108
<b>Sales by region</b>						
Europe						676
Americas						350
Greater China						352
Asia/Pacific						249

<sup>1</sup> Q1 2024 Pro Forma Gross margin adjusted 26.6% due to extraordinary one-off gains of EUR 78 mn due to change in accounting estimate regarding the valuation of inventories | <sup>2</sup> bsi = before special items

Others

in EUR mn	2024 PRO FORMA					2025
	Q1	Q2	Q3	Q4	FY	Q1
Sales	86	118	67	84	355	38
Cost of Sales	-97	-125	-69	-86	-377	-51
<b>Gross Profit</b>	<b>-12</b>	<b>-6</b>	<b>-2</b>	<b>-3</b>	<b>-22</b>	<b>-14</b>
Gross Profit margin	-13.5%	-5.2%	-2.7%	-3.1%	-6.3%	-35.8%
Research and development expenses	-7	-7	-8	-8	-29	-9
R&D ratio	-7.9%	-6.2%	-11.2%	-9.4%	-8.3%	-24.9%
Selling expenses	-3	-3	-3	-3	-11	-3
Administrative expenses	-3	-3	-3	-3	-12	-2
<b>Overhead expenses</b>	<b>-12</b>	<b>-13</b>	<b>-13</b>	<b>-13</b>	<b>-52</b>	<b>-15</b>
Other Income/Expenses	4	0	3	-45	-37	0
<b>EBIT</b>	<b>-20</b>	<b>-19</b>	<b>-12</b>	<b>-61</b>	<b>-112</b>	<b>-28</b>
Special EBIT Items	0	0	0	45	45	0
<b>EBIT bsi<sup>1</sup></b>	<b>-20</b>	<b>-19</b>	<b>-12</b>	<b>-16</b>	<b>-67</b>	<b>-28</b>
EBIT bsi <sup>1</sup> margin	-23.6%	-16.1%	-17.6%	-18.8%	-18.9%	-74.3%

<sup>1</sup> bsi = before special items

**Balance Sheet**

in EUR mn	2024 REPORTED				2025
	Q1	Q2	Q3	FY	Q1
<b>ASSETS</b>					
Intangible assets	1,615	1,612	1,612	2,383	2,373
Right of Use Assets	240	246	234	506	484
Property, plant and equipment	4,522	4,486	4,552	6,718	6,496
Investments in equity-accounted investees	1,279	1,243	1,181	18	18
Contract cost assets	328	327	328	621	603
Contract assets	0	0	0	5	6
Other financial assets	232	255	262	320	330
Other assets	152	142	142	168	159
Income tax receivables	74	73	73	73	73
Deferred tax assets	780	786	753	757	766
<b>Total non-current assets</b>	<b>9,222</b>	<b>9,171</b>	<b>9,137</b>	<b>11,569</b>	<b>11,306</b>
Inventories	3,127	3,096	3,026	3,570	3,703
Contract assets	56	63	51	233	137
Trade receivables	2,730	2,766	2,588	3,909	4,117
Other financial assets	214	284	332	185	204
Other assets	432	416	380	499	529
Income tax receivables	61	30	47	113	98
Cash and cash equivalents	1,463	596	766	1,281	1,087
Assets held for sale	22	10	5	12	23
<b>Total current assets</b>	<b>8,106</b>	<b>7,262</b>	<b>7,195</b>	<b>9,801</b>	<b>9,897</b>
<b>Total assets</b>	<b>17,328</b>	<b>16,433</b>	<b>16,332</b>	<b>21,370</b>	<b>21,204</b>



**Balance Sheet**

in EUR mn	2024 REPORTED				2025
	Q1	Q2	Q3	FY	Q1
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>					
Share capital	666	666	666	945	945
Retained earnings	3,819	3,555	3,514	3,304	3,388
Accumulated other comprehensive income (loss)	-430	-445	-618	-435	-401
Equity attributable to shareholders of the parent company	4,055	3,776	3,562	3,814	3,931
Non-controlling interests	144	141	141	155	157
Total shareholders' equity	4,199	3,917	3,702	3,969	4,088
Provisions for pensions and similar obligations	1,805	1,755	1,809	2,355	2,207
Provisions	200	195	198	760	739
Financial debt	5,562	5,349	5,411	5,137	5,177
Contract liabilities	178	180	188	741	728
Income tax payables	57	58	63	79	76
Other financial liabilities	103	99	96	77	71
Lease Liabilities	176	182	170	375	354
Other liabilities	24	25	27	39	42
Deferred tax liabilities	208	195	201	166	167
Total non-current liabilities	8,315	8,039	8,164	9,728	9,561
Provisions	303	299	284	775	743
Financial debt	514	167	167	979	923
Contract liabilities	153	134	121	261	267
Trade payables	2,445	2,460	2,395	3,707	3,694
Income tax payables	157	106	90	107	117
Other financial liabilities	519	551	688	893	772
Lease Liabilities	66	67	68	120	118
Refund liabilities	217	271	289	362	315
Other liabilities	440	422	364	468	607
Liabilities held for sale	0	0	0	0	0
Total current liabilities	4,815	4,478	4,466	7,673	7,554
Total shareholders' equity and liabilities	17,328	16,433	16,332	21,370	21,204

Cash flow statement

in EUR mn	2024 REPORTED					2025
	Q1	Q2	Q3	Q4	FY	Q1
<b>Operating activities</b>						
EBIT	415	178	170	-468	294	263
Interest paid	-93	-29	-56	-84	-261	-87
Interest received	9	5	4	18	36	13
Income taxes paid	-90	-111	-101	-112	-414	-87
Dividend received	0	3	0	0	3	0
Depreciation, amortization, and impairment losses	245	243	238	399	1,125	351
(Gains) losses on disposal of assets	0	-2	1	-2	-4	-1
Changes in:						
Inventories	-293	18	30	197	-49	-188
Trade receivables	-202	-45	140	254	146	-322
Trade payables	121	17	-69	-86	-17	93
Provisions for pensions and similar obligations	-4	-17	-6	-18	-45	-2
Other assets, liabilities, and provisions	-28	23	81	501	576	91
Cash flows from operating activities	79	283	431	597	1,390	124
<b>Investing activities</b>						
Proceeds from disposals of property, plant and equipment	1	5	1	11	18	4
Capital expenditures on intangible assets	-17	-13	-14	-17	-62	-12
Capital expenditures on property, plant and equipment	-205	-182	-213	-294	-895	-238
Acquisition of subsidiaries	0	-1	-2	307	304	0
Acquisition of interests in joint ventures, and other equity investments	-1,224	-5	0	-17	-1,246	-4
Proceeds from disposal of subsidiaries	0	0	0	0	0	0
investments <sup>1)</sup>	0	0	2	2	4	0
acquisition	-80	-59	-64	-1	-203	0
Other investing activities	-6	0	1	1	-4	-1
Cash used in investing activities	-1,531	-256	-289	-9	-2,084	-250
<b>Financing activities</b>						
Dividends paid to shareholders and non-controlling interests	0	-306	0	0	-306	0
Receipts from loans	3,048	-515	63	3	2,599	49
Repayments of loans	-886	-51	-3	-76	-1,015	-57
Principal repayments on lease liabilities	-18	-17	-18	-31	-84	-32
Acquisition of non-controlling interests	0	-1	0	0	-1	0
Other investing activities	-1	-2	-1	-1	-4	0
Cash used in financing activities	2,143	-892	42	-106	1,188	-41
Net increase/decrease in cash and cash equivalents	691	-865	185	483	493	-168
Effects of foreign exchange rate changes on cash and cash equivalents	4	-2	-15	33	19	-26
Cash and cash equivalents as at beginning of period	769	1,463	596	766	769	1,281
Cash and cash equivalents	1,463	596	766	1,281	1,281	1,087