

# Schaeffler Financial Figures

Q4 2024

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As of Q4 2024 (March 5, 2025)

## Overview Group

in € millions	2023 - Adjusted comparative figures					2024				
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY
Revenue	4,152	4,056	4,062	4,043	16,313	4,085	4,191	3,957	5,955	18,188
• Growth at constant currency (in %)	10.4%	9.9%	0.4%	3.3%	5.8%	0.0%	4.2%	-1.1%	49.2%	12.9%
Gross profit	959	867	883	798	3,507	1,086	880	862	1,004	3,832
• in % of revenue	23.1%	21.4%	21.7%	19.7%	21.5%	26.6%	21.0%	21.8%	16.9%	21.1%
EBITDA	492	531	567	245	1,836	659	421	408	-70	1,419
EBITDA (excl. non recurring items)	584	537	585	483	2,189	566	447	426	458	1,897
• in % of revenue	14.1%	13.2%	14.4%	11.9%	13.4%	13.9%	10.7%	10.8%	7.7%	10.4%
Income (loss) from equity-accounted investees	0	0	0	0	1	-8	-26	-28	-32	-93
EBIT	244	283	322	-15	834	415	178	170	-468	294
• in % of revenue	5.9%	7.0%	7.9%	-0.4%	5.1%	10.2%	4.2%	4.3%	-7.9%	1.6%
EBIT before special items	335	289	340	223	1,187	322	204	187	99	811
• in % of revenue	8.1%	7.1%	8.4%	5.5%	7.3%	7.9%	4.9%	4.7%	1.7%	4.5%
Financial result	-47	-45	-58	-109	-259	-73	-75	-81	-64	-291
Earnings before income taxes	197	238	264	-124	575	342	103	89	-532	3
Income taxes	-62	-93	-108	23	-240	-105	-64	-96	-343	-608
Net income	135	145	157	-101	335	237	40	-7	-875	-605
Net income (attributable to non-controlling interests)	6	7	7	6	26	6	7	6	7	27
EPS (common share, basic/diluted, in €)	0.19	0.21	0.23	-0.16	0.46	0.35	0.05	-0.02	-1	-1
Free cash flow before M&A	-73	103	182	210	421	-166	75	188	266	363
Capital expenditures	221	198	247	273	938	222	195	227	311	956
Schaeffler Value Added before special items <sup>1</sup>	220	292	264	238	238	193	73	-107	-322	-322
ROCE before special items (in %)	12.4%	13.2%	12.8%	12.5%	12.5%	12.0%	10.7%	9.0%	7.2%	7.2%
Net financial debt	2,999	3,231	3,072	3,189	3,189	4,613	4,920	4,812	4,834	4,834
• Net financial debt to EBITDA ratio before special items	1.4	1.5	1.4	1.5	1.5	2.1	2.4	2.5	2.5	2.5
• Gearing ratio	70.9%	81.0%	72.0%	81.5%	81.5%	109.9%	125.6%	130.0%	121.8%	121.8%
Dividend	0	306	0	0	306	0	306	0	0	306
Employees (headcount) <sup>2</sup>	84,060	83,705	83,600	83,362	83,362	83,793	83,990	82,074	115,055	115,055
Revenue by region										
Europe	1,848	1,790	1,763	1,820	7,221	1,846	1,881	1,716	2,707	8,149
• Growth at constant currency (in %)	17.3%	10.9%	5.5%	8.8%	10.5%	-0.4%	4.8%	-2.9%	50.0%	13.0%
Americas	920	911	903	835	3,569	952	966	892	1,282	4,092
• Growth at constant currency (in %)	5.4%	5.9%	0.1%	-3.0%	2.0%	4.2%	7.2%	4.2%	58.5%	17.7%
Greater China	829	813	855	861	3,358	754	799	803	1,135	3,490
• Growth at constant currency (in %)	1.0%	12.8%	-9.6%	0.3%	0.2%	-3.6%	0.2%	-6.2%	30.8%	5.5%
Asia/Pacific	554	542	543	527	2,165	533	547	547	832	2,458
• Growth at constant currency (in %)	12.9%	8.9%	4.8%	2.0%	7.0%	-0.5%	2.7%	3.7%	61.6%	16.5%

<sup>1</sup> LTM EBIT before special items minus Cost of Capital (10% x Ø Capital Employed)

<sup>2</sup> Employees Q3 2024: The headcount determined as at the end of the reporting period was reduced by 1,591 permanent employees who were impacted by temporary closures and were therefore not included in the count.

## Automotive Technologies

in € millions	2023 - Adjusted comparative figures					2024				
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY
Revenue	1,778	1,730	1,748	1,780	7,035	1,770	1,764	1,678	1,743	6,955
• Growth at constant currency (in %)	7.2%	11.3%	-2.0%	3.9%	4.8%	0.8%	2.2%	-2.5%	-1.0%	-0.1%
Cost of sales	-1,436	-1,411	-1,420	-1,504	-5,771	-1,397	-1,434	-1,375	-1,407	-5,613
Gross profit	342	319	328	276	1,264	373	330	303	336	1,342
• in % of revenue	19.2%	18.4%	18.8%	15.5%	18.0%	21.1%	18.7%	18.1%	19.3%	19.3%
Research and development expenses	-137	-129	-124	-115	-504	-137	-139	-136	-118	-529
Selling and administrative expenses	-123	-113	-124	-126	-486	-135	-133	-132	-132	-532
EBIT	47	98	88	-22	211	117	65	34	-2	215
• in % of revenue	2.6%	5.7%	5.0%	-1.2%	3.0%	6.6%	3.7%	2.1%	-0.1%	3.1%
Special items	40	-9	18	78	128	-24	3	4	97	79
EBIT before special items	87	90	107	56	339	93	68	39	95	294
• in % of revenue	4.9%	5.2%	6.1%	3.1%	4.8%	5.3%	3.9%	2.3%	5.4%	4.2%
Revenue by business division										
E-Mobility	335	294	333	340	1,302	337	350	367	398	1,452
• Growth at constant currency (in %)	9.5%	3.4%	-9.7%	-1.8%	-0.4%	2.2%	19.5%	11.5%	17.8%	12.6%
Engine and Transmission Systems	1,335	1,311	1,304	1,313	5,263	1,317	1,299	1,207	1,230	5,054
• Growth at constant currency (in %)	5.7%	11.0%	-0.7%	4.0%	4.8%	-0.3%	-0.6%	-5.8%	-5.1%	-2.9%
Chassis Systems	107	126	111	127	470	117	114	104	115	449
• Growth at constant currency (in %)	21.6%	42.4%	8.9%	21.9%	23.0%	10.0%	-9.0%	-5.8%	-8.6%	-3.8%
Revenue by region										
Europe	675	651	623	695	2,643	687	670	604	629	2,591
• Growth at constant currency (in %)	16.4%	17.2%	1.6%	16.2%	12.6%	1.9%	3.1%	-2.9%	-8.9%	-1.8%
Americas	453	441	436	388	1,718	463	466	434	408	1,771
• Growth at constant currency (in %)	4.0%	3.0%	-3.5%	-10.4%	-1.9%	0.7%	4.4%	3.7%	8.9%	4.3%
Greater China	394	394	439	456	1,683	370	386	392	472	1,619
• Growth at constant currency (in %)	-8.0%	13.1%	-7.3%	3.1%	-0.6%	-0.4%	-0.2%	-10.8%	2.3%	-2.3%
Asia/Pacific	256	245	250	240	991	250	241	248	235	974
• Growth at constant currency (in %)	19.5%	9.7%	2.9%	1.3%	7.9%	0.1%	-0.1%	2.4%	-0.2%	0.6%

## Vehicle Lifetime Solutions

in € millions	2023 - Adjusted comparative figures					2024				
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY
Revenue	581	548	581	531	2,241	625	684	644	626	2,579
• Growth at constant currency (in %)	25.7%	10.0%	8.4%	3.1%	11.4%	8.6%	27.1%	13.2%	19.8%	16.9%
Cost of sales	-399	-388	-394	-377	-1,558	-407	-461	-430	-422	-1,721
Gross profit	182	160	187	154	683	218	223	214	204	858
• in % of revenue	31.2%	29.2%	32.2%	29.0%	30.5%	34.8%	32.5%	33.2%	32.6%	33.3%
Research and development expenses	-5	-4	-5	-6	-20	-6	-5	-6	-6	-23
Selling and administrative expenses	-88	-88	-93	-95	-364	-107	-108	-111	-116	-441
EBIT	88	74	98	-2	258	118	113	101	75	407
• in % of revenue	15.2%	13.4%	16.8%	-0.3%	11.5%	18.9%	16.5%	15.6%	12.0%	15.8%
Special items	1	-1	3	66	70	-10	6	5	19	20
EBIT before special items	90	73	101	65	328	109	119	106	94	427
• in % of revenue	15.4%	13.3%	17.3%	12.2%	14.6%	17.4%	17.4%	16.4%	15.0%	16.6%
Revenue by region										
Europe	393	353	386	353	1,485	415	454	436	412	1,717
• Growth at constant currency (in %)	30.2%	4.8%	7.5%	-1.4%	9.6%	3.7%	27.1%	11.8%	15.7%	14.2%
Americas	120	121	127	110	478	132	141	123	131	527
• Growth at constant currency (in %)	15.9%	12.5%	11.8%	8.1%	12.0%	17.7%	30.6%	10.2%	32.1%	22.3%
Greater China	34	38	34	33	139	41	47	45	42	174
• Growth at constant currency (in %)	17.2%	59.1%	6.5%	43.8%	28.7%	29.4%	25.7%	29.6%	25.2%	27.5%
Asia/Pacific	34	37	34	35	139	36	42	41	42	161
• Growth at constant currency (in %)	20.1%	16.3%	7.2%	5.3%	11.8%	11.7%	17.1%	23.7%	17.7%	17.5%

## Bearings & Industrial Solutions

in € millions	2023 - Adjusted comparative figures					2024				
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY
Revenue	1,787	1,769	1,714	1,690	6,960	1,677	1,690	1,609	1,594	6,570
• Growth at constant currency (in %)	9.2%	8.3%	-0.1%	0.9%	4.4%	-4.1%	-3.6%	-5.0%	-5.2%	-4.5%
Cost of sales	-1,354	-1,377	-1,342	-1,324	-5,397	-1,168	-1,357	-1,260	-1,311	-5,095
Gross profit	433	392	372	366	1,563	509	333	349	283	1,475
• in % of revenue	24.3%	22.2%	21.7%	21.6%	22.5%	30.3%	19.7%	21.7%	17.8%	22.4%
Research and development expenses	-62	-58	-58	-61	-240	-64	-62	-61	-60	-247
Selling and administrative expenses	-224	-222	-216	-223	-885	-241	-236	-223	-230	-930
Income (loss) from equity-accounted investees	0	0	0	0	1	0	0	0	1	2
EBIT	109	115	142	6	372	202	34	68	-230	73
• in % of revenue	6.1%	6.5%	8.3%	0.3%	5.3%	12.0%	2.0%	4.2%	-14.5%	1.1%
Special items	50	15	-4	93	155	-59	8	5	246	200
EBIT before special items	159	131	138	99	527	143	42	73	15	273
• in % of revenue	8.9%	7.4%	8.0%	5.9%	7.6%	8.5%	2.5%	4.5%	1.0%	4.2%
Revenue by region										
Europe	775	779	745	744	3,043	732	718	650	641	2,742
• Growth at constant currency (in %)	12.2%	8.4%	8.1%	5.1%	8.4%	-5.4%	-7.6%	-12.8%	-13.4%	-9.7%
Americas	347	349	339	336	1,372	357	358	335	339	1,388
• Growth at constant currency (in %)	3.8%	7.8%	0.9%	2.8%	3.8%	4.1%	2.7%	2.4%	2.7%	3.0%
Greater China	401	380	370	358	1,510	342	351	366	354	1,413
• Growth at constant currency (in %)	10.2%	9.4%	-15.7%	-8.7%	-2.4%	-9.8%	-6.0%	-1.3%	-3.3%	-5.2%
Asia/Pacific	264	261	259	251	1,035	246	263	258	260	1,027
• Growth at constant currency (in %)	6.4%	7.3%	6.3%	2.1%	5.5%	-2.6%	3.3%	2.4%	5.4%	2.1%

## Others

in € millions	2023 - Adjusted comparative figures					2024				
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY
Revenue	6	9	19	42	76	13	54	26	1,992	2,084
EBIT before special items	0	-5	-5	3	-7	-23	-26	-29	-105	-183

**Income statement**

in € millions	2023 - Adjusted comparative figures					2024				
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY
Revenue	4,152	4,056	4,062	4,043	16,313	4,085	4,191	3,957	5,955	18,188
Cost of sales	-3,193	-3,189	-3,179	-3,244	-12,805	-2,999	-3,311	-3,095	-4,951	-14,356
Gross profit	959	867	883	798	3,507	1,086	880	862	1,004	3,832
Research and development expenses	-205	-192	-188	-182	-768	-208	-207	-203	-369	-987
Selling expenses	-277	-274	-265	-272	-1,088	-295	-293	-284	-347	-1,219
Administrative expenses	-159	-149	-169	-172	-649	-189	-184	-182	-232	-788
Other income	21	58	93	87	258	56	8	5	80	149
Other expenses	-95	-28	-31	-274	-428	-27	1	0	-574	-601
Income (loss) from equity-accounted investees	0	0	0	0	1	-8	-26	-28	-32	-93
Earnings before financial result and income taxes (EBIT)	244	283	322	-15	834	415	178	170	-468	294
Financial income	10	10	6	51	77	38	10	3	42	93
Financial expenses	-56	-55	-65	-159	-336	-111	-85	-83	-105	-384
Financial result	-47	-45	-58	-109	-259	-73	-75	-81	-64	-291
Earnings before income taxes	197	238	264	-124	575	342	103	89	-532	3
Income taxes	-62	-93	-108	23	-240	-105	-64	-96	-343	-608
Net income	135	145	157	-101	335	237	40	-7	-875	-605
Attributable to shareholders of the parent company	128	138	150	-107	309	231	33	-13	-882	-632
Attributable to non-controlling interests	6	7	7	6	26	6	7	6	7	27
Earnings per common share (basic/diluted, in €)	0.19	0.21	0.22	-0.16	0.46	0.35	0.04	-0.02	-0.93	-0.86

## Special items

in € millions	2023 - Adjusted comparative figures					2024				
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY
EBIT	244	283	322	-15	834	415	178	170	-468	294
Special items	92	6	18	238	353	-93	26	18	567	517
• Legal cases	0	-7	0	22	15	0	0	0	0	0
• Restructuring	12	-8	-4	-3	-3	8	5	4	470	487
• M&A	2	1	10	219	231	-4	24	18	44	83
• Energy derivatives and forward exchange contracts	0	98	13	21	131	19	-3	-5	17	28
• Impairment	0	0	0	0	0	0	0	0	39	39
• Other	78	-78	0	-21	-21	-117	0	0	-3	-119
EBIT before special items	335	289	340	223	1,187	322	204	187	99	811
EBITDA before special items	584	537	585	483	2,189	566	447	426	458	1,897
• Wertberichtigung aktive latente Steuern	0	0	0	0	0	0	0	0	352	352
- Tax effect	-26	-2	-5	-6	-38	17	-5	-4	-153	-145
Net income before special items	195	142	163	122	623	155	54	1	-117	93



**Balance Sheet**

in € millions	2023 - Adjusted comparative figures				2024			
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	FY	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	FY
<b>ASSETS</b>								
Intangible assets	1,592	1,592	1,615	1,617	1,615	1,612	1,612	2,383
Right of Use Assets	232	227	227	236	240	246	234	506
Property, plant and equipment	4,593	4,544	4,576	4,555	4,522	4,486	4,552	6,718
Investments in equity-accounted investees	7	7	7	7	1,279	1,243	1,181	18
Contract cost assets	346	340	333	330	328	327	328	621
Contract assets	0	0	0	0	0	0	0	5
Other financial assets	198	201	200	192	232	255	262	320
Other assets	195	195	179	174	152	142	142	168
Income tax receivables	11	12	12	75	74	73	73	73
Deferred tax assets	739	736	712	783	780	786	753	757
<b>Total non-current assets</b>	<b>7,911</b>	<b>7,853</b>	<b>7,861</b>	<b>7,971</b>	<b>9,222</b>	<b>9,171</b>	<b>9,137</b>	<b>11,569</b>
Inventories	2,992	2,987	2,990	2,822	3,127	3,096	3,026	3,570
Contract assets	55	58	58	65	56	63	51	233
Trade receivables	2,725	2,605	2,726	2,575	2,730	2,766	2,588	3,909
Other financial assets	195	208	152	389	214	284	332	185
Other assets	424	430	408	363	432	416	380	499
Income tax receivables	42	33	35	38	61	30	47	113
Cash and cash equivalents	799	572	796	769	1,463	596	766	1,281
Assets held for sale	63	61	58	25	22	10	5	12
<b>Total current assets</b>	<b>7,296</b>	<b>6,955</b>	<b>7,224</b>	<b>7,046</b>	<b>8,106</b>	<b>7,262</b>	<b>7,195</b>	<b>9,801</b>
<b>Total assets</b>	<b>15,207</b>	<b>14,808</b>	<b>15,085</b>	<b>15,016</b>	<b>17,328</b>	<b>16,433</b>	<b>16,332</b>	<b>21,370</b>

**Balance Sheet**

in € millions	2023 - Adjusted comparative figures				2024			
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	FY	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	FY
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>								
Share capital	666	666	666	666	666	666	666	945
Retained earnings	3,702	3,545	3,695	3,588	3,819	3,555	3,514	3,304
Accumulated other comprehensive income (loss)	-270	-349	-226	-476	-430	-445	-618	-435
Equity attributable to shareholders of the parent company	4,098	3,862	4,135	3,778	4,055	3,776	3,562	3,814
Non-controlling interests	130	126	135	135	144	141	141	155
<b>Total shareholders' equity</b>	<b>4,228</b>	<b>3,989</b>	<b>4,270</b>	<b>3,913</b>	<b>4,199</b>	<b>3,917</b>	<b>3,702</b>	<b>3,969</b>
Provisions for pensions and similar obligations	1,668	1,707	1,585	1,832	1,805	1,755	1,809	2,355
Provisions	300	266	241	208	200	195	198	760
Financial debt	2,942	2,944	3,069	3,068	5,562	5,349	5,411	5,137
Contract liabilities	141	138	152	173	178	180	188	741
Income tax payables	65	57	59	62	57	58	63	79
Other financial liabilities	105	107	111	91	103	99	96	77
Lease Liabilities	168	166	166	175	176	182	170	375
Other liabilities	5	5	5	6	24	25	27	39
Deferred tax liabilities	266	251	246	201	208	195	201	166
<b>Total non-current liabilities</b>	<b>5,660</b>	<b>5,640</b>	<b>5,634</b>	<b>5,816</b>	<b>8,315</b>	<b>8,039</b>	<b>8,164</b>	<b>9,728</b>
Provisions	402	374	378	313	303	299	284	775
Financial debt	856	859	799	890	514	167	167	979
Contract liabilities	170	170	156	136	153	134	121	261
Trade payables	2,485	2,418	2,398	2,357	2,445	2,460	2,395	3,707
Income tax payables	150	110	137	114	157	106	90	107
Other financial liabilities	473	535	596	811	519	551	688	893
Lease Liabilities	64	62	62	63	66	67	68	120
Refund liabilities	260	222	261	282	217	271	289	362
Other liabilities	458	429	393	320	440	422	364	468
Liabilities held for sale	0	1	1	0	0	0	0	0
<b>Total current liabilities</b>	<b>5,319</b>	<b>5,179</b>	<b>5,182</b>	<b>5,287</b>	<b>4,815</b>	<b>4,478</b>	<b>4,466</b>	<b>7,673</b>
<b>Total shareholders' equity and liabilities</b>	<b>15,207</b>	<b>14,808</b>	<b>15,085</b>	<b>15,016</b>	<b>17,328</b>	<b>16,433</b>	<b>16,332</b>	<b>21,370</b>

Cash flow statement

in € millions	2023 - Adjusted comparative figures					2024				
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	FY
Operating activities										
EBIT	244	283	322	-15	834	415	178	170	-468	294
Interest paid	-41	-12	-16	-99	-168	-93	-29	-56	-84	-261
Interest received	4	3	3	9	19	9	5	4	18	36
Income taxes paid	-92	-99	-76	-93	-359	-90	-111	-101	-112	-414
Dividend received		0	0	0	0	0	3	0	0	3
Depreciation, amortization, and impairment losses	249	248	245	260	1,002	245	243	238	399	1,125
(Gains) losses on disposal of assets	-5	-7	-13	-19	-44	0	-2	1	-2	-4
Changes in:										
• Inventories	-151	-13	18	136	-9	-293	18	30	197	-49
• Trade receivables	-240	90	-102	109	-142	-202	-45	140	254	146
• Trade payables	180	-68	-25	-39	48	121	17	-69	-86	-17
• Provisions for pensions and similar obligations	-1	-17	-12	-17	-47	-4	-17	-6	-18	-45
• Other assets, liabilities, and provisions	8	-100	83	224	215	-28	23	81	501	576
<b>Cash flows from operating activities</b>	<b>156</b>	<b>307</b>	<b>428</b>	<b>457</b>	<b>1,348</b>	<b>79</b>	<b>283</b>	<b>431</b>	<b>597</b>	<b>1,390</b>
Investing activities										
Proceeds from disposals of property, plant and equipment	10	12	18	44	84	1	5	1	11	18
Capital expenditures on intangible assets	-19	-20	-18	-20	-77	-17	-13	-14	-17	-62
Capital expenditures on property, plant and equipment	-202	-179	-228	-252	-861	-205	-182	-213	-294	-895
Acquisition of subsidiaries	-681	-9	-22	-2	-715	0	-1	-2	307	304
Acquisition of interests in joint ventures, and other equity investments	-4	-9	-4	-309	-327	-1,224	-5	0	-17	-1,246
Proceeds from disposal of subsidiaries	4	0	0	-8	-4	0	0	0	0	0
Proceeds from disposal of interests in joint ventures, and other equity investments <sup>1)</sup>	0	0	0	1	1	0	0	2	2	4
Loans to joint ventures and other equity investees in preparation for an acquisition	0	0	0	0	0	-80	-59	-64	-1	-203
Other investing activities	-1	0	0	0	-1	-6	0	1	1	-4
<b>Cash used in investing activities</b>	<b>-893</b>	<b>-205</b>	<b>-254</b>	<b>-548</b>	<b>-1,900</b>	<b>-1,531</b>	<b>-256</b>	<b>-289</b>	<b>-9</b>	<b>-2,084</b>
Financing activities										
Dividends paid to shareholders and non-controlling interests	0	-306	0	0	-306	0	-306	0	0	-306
Receipts from loans	500	10	115	90	716	3,048	-515	63	3	2,599
Repayments of loans	-2	-9	-51	0	-62	-886	-51	-3	-76	-1,015
Principal repayments on lease liabilities	-18	-18	-18	-18	-72	-18	-17	-18	-31	-84
Acquisition of non-controlling interests	0	0	0	0	0	0	-1	0	0	-1
Other investing activities	0	0	0	0	0	-1	-2	-1	-1	-4
<b>Cash used in financing activities</b>	<b>480</b>	<b>-322</b>	<b>46</b>	<b>72</b>	<b>276</b>	<b>2,143</b>	<b>-892</b>	<b>42</b>	<b>-106</b>	<b>1,188</b>
<b>Net increase/decrease in cash and cash equivalents</b>	<b>-257</b>	<b>-220</b>	<b>219</b>	<b>-19</b>	<b>-276</b>	<b>691</b>	<b>-865</b>	<b>185</b>	<b>483</b>	<b>493</b>
Effects of foreign exchange rate changes on cash and cash equivalents	-7	-9	5	-12	-24	4	-2	-15	33	19
Change in cash and cash equivalents due to changes in the scope of consolidation	0	0	0	0	0	0	0	0	0	0
Cash and cash equivalents as at beginning of period	1,069	805	576	800	1,069	769	1,463	596	766	769
<b>Cash and cash equivalents</b>	<b>805</b>	<b>576</b>	<b>800</b>	<b>769</b>	<b>769</b>	<b>1,463</b>	<b>596</b>	<b>766</b>	<b>1,281</b>	<b>1,281</b>
Less cash and cash equivalents classified as assets held for sale	6	4	4	0	0	0	0	0	0	0
<b>Cash and cash equivalents (consolidated statement of financial position)</b>	<b>799</b>	<b>572</b>	<b>796</b>	<b>769</b>	<b>769</b>	<b>1,463</b>	<b>596</b>	<b>766</b>	<b>1,281</b>	<b>1,281</b>

**Net financial position**

in € millions	2023 - Adjusted comparative figures				2024			
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	FY	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	FY
Current financial debt	856	859	799	890	514	167	167	979
Non-current financial debt	2,942	2,944	3,069	3,068	5,562	5,349	5,411	5,137
Financial debt	3,798	3,803	3,868	3,958	6,077	5,516	5,578	6,115
Cash and cash equivalents	799	572	796	769	1,463	596	766	1,281
Net financial debt	2,999	3,231	3,072	3,189	4,613	4,920	4,812	4,834
EBITDA bsi	584	537	585	483	566	447	426	1,897
EBITDA bsi LTM	2,110	2,203	2,189	2,189	2,171	2,081	1,922	1,897
Net financial debt to EBITDA ratio before special items	1.4	1.5	1.4	1.5	2.1	2.4	2.5	2.5

## Definitions

<b>EBIT</b>	EBIT is defined as earnings before financial result and income taxes.
<b>EBIT margin</b>	The EBIT margin represents EBIT as a percentage of revenue.
<b>EBITDA</b>	EBIT before amortization of intangible assets, depreciation of property, plant and equipment, and impairment losses.
<b>Net income</b>	Net income attributable to shareholders of the parent company.
<b>Free cash flow before M&amp;A</b>	Free cash flow (FCF) before cash in- and outflows for M&A activities.
<b>Net financial debt</b>	Sum of current and non-current financial debt net of cash and cash equivalents.
<b>Net debt to EBITDA ratio</b>	This ratio is used to evaluate the financing structure and is the ratio of net financial debt to EBITDA. In order to make the evaluation of the company's results of operations as transparent as possible, the Schaeffler Group reports the indicators described before special items (=adjusted). Special items are items which the Board of Managing Directors considers to render the financial indicators less meaningful for evaluating the sustainability of the Schaeffler Group's profitability due to their nature, frequency, and/or size. <b>Special items are categorized as legal cases, restructuring, M&amp;A, energy derivatives and forward exchange contracts as well as other.</b>
<b>Special items</b>	
<b>ROCE</b>	The ROCE indicator measures the rate of return on capital and is defined as EBIT divided by average capital employed.
<b>SVA</b>	Calculation of the SVA starts with the company's EBIT. EBIT has to be sufficient to cover the cost of capital. Positive SVA means that EBIT has exceeded the cost of capital for the period and, therefore, that the Schaeffler Group has added value in this amount. Cost of capital is calculated by applying the minimum return of 10% p.a. (before tax).
<b>Capital employed</b>	Capital employed is calculated by adding up the following operating balance sheet items: property, plant and equipment and intangible assets as well as working capital. Capital employed also includes investments in joint ventures and associated companies, right-of-use assets under leases, contract assets and costs to fulfill a contract net of contract liabilities, refund liabilities as well as assets held for sale net of related liabilities. The annual average determined as the mathematical average of the balance at the end of each of the twelve months.
<b>Working capital</b>	Comprises trade receivables and inventories net of trade payables.
<b>Constant currency</b>	Revenue figures at constant currency, i.e. excluding the impact of currency translation, are calculated by translating functional currency revenue using the same exchange rate for both the current and the prior year or comparison reporting period.

For a full set of definitions please refer to the current Annual Report of the Schaeffler AG.