

# Schaeffler Financial Figures

Q2 2024

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As of Q2 2024 (August 6, 2024)

## Overview Group

| in € millions   | 2023 - Adjusted comparative figures |                         |                         |                         |        | 2024                    |                         |
|---|-------------------------------------|-------------------------|-------------------------|-------------------------|--------|-------------------------|-------------------------|
|   | 1 <sup>st</sup> quarter             | 2 <sup>nd</sup> quarter | 3 <sup>rd</sup> quarter | 4 <sup>th</sup> quarter | FY     | 1 <sup>st</sup> quarter | 2 <sup>nd</sup> quarter |
| Revenue   | 4,152                               | 4,056                   | 4,062                   | 4,043                   | 16,313 | 4,085                   | 4,191                   |
| • Growth at constant currency (in %)                      | 10.4%                               | 9.9%                    | 0.4%                    | 3.3%                    | 5.8%   | 0.0%                    | 4.2%                    |
| Gross profit  | 959                                 | 867                     | 883                     | 798                     | 3,507  | 1,086                   | 880                     |
| • in % of revenue   | 23.1%                               | 21.4%                   | 21.7%                   | 19.7%                   | 21.5%  | 26.6%                   | 21.0%                   |
| EBITDA  | 492                                 | 531                     | 567                     | 245                     | 1,836  | 659                     | 421                     |
| EBITDA (excl. non recurring items)                        | 584                                 | 537                     | 585                     | 483                     | 2,189  | 566                     | 447                     |
| • in % of revenue   | 14.1%                               | 13.2%                   | 14.4%                   | 11.9%                   | 13.4%  | 13.9%                   | 10.7%                   |
| Income (loss) from equity-accounted investees             | 0                                   | 0                       | 0                       | 0                       | 1      | -8                      | -26                     |
| EBIT  | 244                                 | 283                     | 322                     | -15                     | 834    | 415                     | 178                     |
| • in % of revenue   | 5.9%                                | 7.0%                    | 7.9%                    | -0.4%                   | 5.1%   | 10.2%                   | 4.2%                    |
| EBIT before special items                                 | 335                                 | 289                     | 340                     | 223                     | 1,187  | 322                     | 204                     |
| • in % of revenue   | 8.1%                                | 7.1%                    | 8.4%                    | 5.5%                    | 7.3%   | 7.9%                    | 4.9%                    |
| Financial result  | -47                                 | -45                     | -58                     | -109                    | -259   | -73                     | -75                     |
| Earnings before income taxes                              | 197                                 | 238                     | 264                     | -124                    | 575    | 342                     | 103                     |
| Income taxes  | -62                                 | -93                     | -108                    | 23                      | -240   | -105                    | -64                     |
| Net income  | 135                                 | 145                     | 157                     | -101                    | 335    | 237                     | 40                      |
| Net income (attributable to non-controlling interests)    | 6                                   | 7                       | 7                       | 6                       | 26     | 6                       | 7                       |
| EPS (common non-voting share, basic/diluted, in €)        | 0.19                                | 0.22                    | 0.22                    | -0.16                   | 0.47   | 0.35                    | 0.05                    |
| EPS (common share, basic/diluted, in €)                   | 0.19                                | 0.21                    | 0.22                    | -0.16                   | 0.46   | 0.35                    | 0.04                    |
| Free cash flow before M&A                                 | -73                                 | 103                     | 182                     | 210                     | 421    | -166                    | 75                      |
| Capital expenditures                                      | 221                                 | 198                     | 247                     | 273                     | 938    | 222                     | 195                     |
| Schaeffler Value Added before special items <sup>1</sup>  | 220                                 | 292                     | 264                     | 238                     | 238    | 193                     | 73                      |
| ROCE before special items (in %)                          | 12.4%                               | 13.2%                   | 12.8%                   | 12.5%                   | 12.5%  | 12.0%                   | 10.7%                   |
| Net financial debt  | 2,999                               | 3,231                   | 3,072                   | 3,189                   | 3,189  | 4,613                   | 4,920                   |
| • Net financial debt to EBITDA ratio before special items | 1.4                                 | 1.5                     | 1.4                     | 1.5                     | 1.5    | 2.1                     | 2.4                     |
| • Gearing ratio   | 70.9%                               | 81.0%                   | 72.0%                   | 81.5%                   | 81.5%  | 109.9%                  | 125.6%                  |
| Dividend  | 0                                   | 306                     | 0                       | 0                       | 306    | 0                       | 306                     |
| Employees (headcount)                                     | 84,060                              | 83,705                  | 83,600                  | 83,362                  | 83,362 | 83,793                  | 83,990                  |
| Revenue by region   |                                     |                         |                         |                         |        |                         |                         |
| Europe  | 1,848                               | 1,790                   | 1,763                   | 1,820                   | 7,221  | 1,846                   | 1,881                   |
| • Growth at constant currency (in %)                      | 17.3%                               | 10.9%                   | 5.5%                    | 8.8%                    | 10.5%  | -0.4%                   | 4.8%                    |
| Americas  | 920                                 | 911                     | 903                     | 835                     | 3,569  | 952                     | 966                     |
| • Growth at constant currency (in %)                      | 5.4%                                | 5.9%                    | 0.1%                    | -3.0%                   | 2.0%   | 4.2%                    | 7.2%                    |
| Greater China   | 829                                 | 813                     | 855                     | 861                     | 3,358  | 754                     | 799                     |
| • Growth at constant currency (in %)                      | 1.0%                                | 12.8%                   | -9.6%                   | 0.3%                    | 0.2%   | -3.6%                   | 0.2%                    |
| Asia/Pacific  | 554                                 | 542                     | 543                     | 527                     | 2,165  | 533                     | 547                     |
| • Growth at constant currency (in %)                      | 12.9%                               | 8.9%                    | 4.8%                    | 2.0%                    | 7.0%   | -0.5%                   | 2.7%                    |

<sup>1</sup> LTM EBIT before special items minus Cost of Capital (10% x Ø Capital Employed)

## Automotive Technologies

| in € millions                        | 2023 - Adjusted comparative figures |                         |                         |                         |        | 2024                    |                         |
|--------------------------------------|-------------------------------------|-------------------------|-------------------------|-------------------------|--------|-------------------------|-------------------------|
|                                      | 1 <sup>st</sup> quarter             | 2 <sup>nd</sup> quarter | 3 <sup>rd</sup> quarter | 4 <sup>th</sup> quarter | FY     | 1 <sup>st</sup> quarter | 2 <sup>nd</sup> quarter |
| Revenue                              | 1,778                               | 1,730                   | 1,748                   | 1,780                   | 7,035  | 1,770                   | 1,764                   |
| • Growth at constant currency (in %) | 7.2%                                | 11.3%                   | -2.0%                   | 3.9%                    | 4.8%   | 0.8%                    | 2.2%                    |
| Cost of sales                        | -1,436                              | -1,411                  | -1,420                  | -1,504                  | -5,771 | -1,397                  | -1,434                  |
| Gross profit                         | 342                                 | 319                     | 328                     | 276                     | 1,264  | 373                     | 330                     |
| • in % of revenue                    | 19.2%                               | 18.4%                   | 18.8%                   | 15.5%                   | 18.0%  | 21.1%                   | 18.7%                   |
| Research and development expenses    | -137                                | -129                    | -124                    | -115                    | -504   | -137                    | -139                    |
| Selling and administrative expenses  | -123                                | -113                    | -124                    | -126                    | -486   | -135                    | -133                    |
| EBIT                                 | 47                                  | 98                      | 88                      | -22                     | 211    | 117                     | 65                      |
| • in % of revenue                    | 2.6%                                | 5.7%                    | 5.0%                    | -1.2%                   | 3.0%   | 6.6%                    | 3.7%                    |
| Special items                        | 40                                  | -9                      | 18                      | 78                      | 128    | -24                     | 3                       |
| EBIT before special items            | 87                                  | 90                      | 107                     | 56                      | 339    | 93                      | 68                      |
| • in % of revenue                    | 4.9%                                | 5.2%                    | 6.1%                    | 3.1%                    | 4.8%   | 5.3%                    | 3.9%                    |
| Revenue by business division         |                                     |                         |                         |                         |        |                         |                         |
| E-Mobility                           | 335                                 | 294                     | 333                     | 340                     | 1,302  | 337                     | 350                     |
| • Growth at constant currency (in %) | 9.5%                                | 3.4%                    | -9.7%                   | -1.8%                   | -0.4%  | 2.2%                    | 19.5%                   |
| Engine and Transmission Systems      | 1,335                               | 1,311                   | 1,304                   | 1,313                   | 5,263  | 1,317                   | 1,299                   |
| • Growth at constant currency (in %) | 5.7%                                | 11.0%                   | -0.7%                   | 4.0%                    | 4.8%   | -0.3%                   | -0.6%                   |
| Chassis Systems                      | 107                                 | 126                     | 111                     | 127                     | 470    | 117                     | 114                     |
| • Growth at constant currency (in %) | 21.6%                               | 42.4%                   | 8.9%                    | 21.9%                   | 23.0%  | 10.0%                   | -9.0%                   |
| Revenue by region                    |                                     |                         |                         |                         |        |                         |                         |
| Europe                               | 675                                 | 651                     | 623                     | 695                     | 2,643  | 687                     | 670                     |
| • Growth at constant currency (in %) | 16.4%                               | 17.2%                   | 1.6%                    | 16.2%                   | 12.6%  | 1.9%                    | 3.1%                    |
| Americas                             | 453                                 | 441                     | 436                     | 388                     | 1,718  | 463                     | 466                     |
| • Growth at constant currency (in %) | 4.0%                                | 3.0%                    | -3.5%                   | -10.4%                  | -1.9%  | 0.7%                    | 4.4%                    |
| Greater China                        | 394                                 | 394                     | 439                     | 456                     | 1,683  | 370                     | 386                     |
| • Growth at constant currency (in %) | -8.0%                               | 13.1%                   | -7.3%                   | 3.1%                    | -0.6%  | -0.4%                   | -0.2%                   |
| Asia/Pacific                         | 256                                 | 245                     | 250                     | 240                     | 991    | 250                     | 241                     |
| • Growth at constant currency (in %) | 19.5%                               | 9.7%                    | 2.9%                    | 1.3%                    | 7.9%   | 0.1%                    | -0.1%                   |

## Vehicle Lifetime Solutions

| in € millions                        | 2023 - Adjusted comparative figures |                         |                         |                         |        | 2024                    |                         |
|--------------------------------------|-------------------------------------|-------------------------|-------------------------|-------------------------|--------|-------------------------|-------------------------|
|                                      | 1 <sup>st</sup> quarter             | 2 <sup>nd</sup> quarter | 3 <sup>rd</sup> quarter | 4 <sup>th</sup> quarter | FY     | 1 <sup>st</sup> quarter | 2 <sup>nd</sup> quarter |
| Revenue                              | 581                                 | 548                     | 581                     | 531                     | 2,241  | 625                     | 684                     |
| • Growth at constant currency (in %) | 25.7%                               | 10.0%                   | 8.4%                    | 3.1%                    | 11.4%  | 8.6%                    | 27.1%                   |
| Cost of sales                        | -399                                | -388                    | -394                    | -377                    | -1,558 | -407                    | -461                    |
| Gross profit                         | 182                                 | 160                     | 187                     | 154                     | 683    | 218                     | 223                     |
| • in % of revenue                    | 31.2%                               | 29.2%                   | 32.2%                   | 29.0%                   | 30.5%  | 34.8%                   | 32.5%                   |
| Research and development expenses    | -5                                  | -4                      | -5                      | -6                      | -20    | -6                      | -5                      |
| Selling and administrative expenses  | -88                                 | -88                     | -93                     | -95                     | -364   | -107                    | -108                    |
| EBIT                                 | 88                                  | 74                      | 98                      | -2                      | 258    | 118                     | 113                     |
| • in % of revenue                    | 15.2%                               | 13.4%                   | 16.8%                   | -0.3%                   | 11.5%  | 18.9%                   | 16.5%                   |
| Special items                        | 1                                   | -1                      | 3                       | 66                      | 70     | -10                     | 6                       |
| EBIT before special items            | 90                                  | 73                      | 101                     | 65                      | 328    | 109                     | 119                     |
| • in % of revenue                    | 15.4%                               | 13.3%                   | 17.3%                   | 12.2%                   | 14.6%  | 17.4%                   | 17.4%                   |
| Revenue by region                    |                                     |                         |                         |                         |        |                         |                         |
| Europe                               | 393                                 | 353                     | 386                     | 353                     | 1,485  | 415                     | 454                     |
| • Growth at constant currency (in %) | 30.2%                               | 4.8%                    | 7.5%                    | -1.4%                   | 9.6%   | 3.7%                    | 27.1%                   |
| Americas                             | 120                                 | 121                     | 127                     | 110                     | 478    | 132                     | 141                     |
| • Growth at constant currency (in %) | 15.9%                               | 12.5%                   | 11.8%                   | 8.1%                    | 12.0%  | 17.7%                   | 30.6%                   |
| Greater China                        | 34                                  | 38                      | 34                      | 33                      | 139    | 41                      | 47                      |
| • Growth at constant currency (in %) | 17.2%                               | 59.1%                   | 6.5%                    | 43.8%                   | 28.7%  | 29.4%                   | 25.7%                   |
| Asia/Pacific                         | 34                                  | 37                      | 34                      | 35                      | 139    | 36                      | 42                      |
| • Growth at constant currency (in %) | 20.1%                               | 16.3%                   | 7.2%                    | 5.3%                    | 11.8%  | 11.7%                   | 17.1%                   |

## Bearings & Industrial Solutions

| in € millions                                 | 2023 - Adjusted comparative figures |                         |                         |                         |        | 2024                    |                         |
|---|-------------------------------------|-------------------------|-------------------------|-------------------------|--------|-------------------------|-------------------------|
|   | 1 <sup>st</sup> quarter             | 2 <sup>nd</sup> quarter | 3 <sup>rd</sup> quarter | 4 <sup>th</sup> quarter | FY     | 1 <sup>st</sup> quarter | 2 <sup>nd</sup> quarter |
| Revenue                                       | 1,787                               | 1,769                   | 1,714                   | 1,690                   | 6,960  | 1,677                   | 1,690                   |
| • Growth at constant currency (in %)          | 9.2%                                | 8.3%                    | -0.1%                   | 0.9%                    | 4.4%   | -4.1%                   | -3.6%                   |
| Cost of sales                                 | -1,354                              | -1,377                  | -1,342                  | -1,324                  | -5,397 | -1,168                  | -1,357                  |
| Gross profit                                  | 433                                 | 392                     | 372                     | 366                     | 1,563  | 509                     | 333                     |
| • in % of revenue                             | 24.3%                               | 22.2%                   | 21.7%                   | 21.6%                   | 22.5%  | 30.3%                   | 19.7%                   |
| Research and development expenses             | -62                                 | -58                     | -58                     | -61                     | -240   | -64                     | -62                     |
| Selling and administrative expenses           | -224                                | -222                    | -216                    | -223                    | -885   | -241                    | -236                    |
| Income (loss) from equity-accounted investees | 0                                   | 0                       | 0                       | 0                       | 1      | 0                       | 0                       |
| EBIT  | 109                                 | 115                     | 142                     | 6                       | 372    | 202                     | 34                      |
| • in % of revenue                             | 6.1%                                | 6.5%                    | 8.3%                    | 0.3%                    | 5.3%   | 12.0%                   | 2.0%                    |
| Special items                                 | 50                                  | 15                      | -4                      | 93                      | 155    | -59                     | 8                       |
| EBIT before special items                     | 159                                 | 131                     | 138                     | 99                      | 527    | 143                     | 42                      |
| • in % of revenue                             | 8.9%                                | 7.4%                    | 8.0%                    | 5.9%                    | 7.6%   | 8.5%                    | 2.5%                    |
| Revenue by region                             |                                     |                         |                         |                         |        |                         |                         |
| Europe  | 775                                 | 779                     | 745                     | 744                     | 3,043  | 732                     | 718                     |
| • Growth at constant currency (in %)          | 12.2%                               | 8.4%                    | 8.1%                    | 5.1%                    | 8.4%   | -5.4%                   | -7.6%                   |
| Americas                                      | 347                                 | 349                     | 339                     | 336                     | 1,372  | 357                     | 358                     |
| • Growth at constant currency (in %)          | 3.8%                                | 7.8%                    | 0.9%                    | 2.8%                    | 3.8%   | 4.1%                    | 2.7%                    |
| Greater China                                 | 401                                 | 380                     | 370                     | 358                     | 1,510  | 342                     | 351                     |
| • Growth at constant currency (in %)          | 10.2%                               | 9.4%                    | -15.7%                  | -8.7%                   | -2.4%  | -9.8%                   | -6.0%                   |
| Asia/Pacific                                  | 264                                 | 261                     | 259                     | 251                     | 1,035  | 246                     | 263                     |
| • Growth at constant currency (in %)          | 6.4%                                | 7.3%                    | 6.3%                    | 2.1%                    | 5.5%   | -2.6%                   | 3.3%                    |

## Others

| in € millions             | 2023 - Adjusted comparative figures |                         |                         |                         |    | 2024                    |                         |
|---------------------------|-------------------------------------|-------------------------|-------------------------|-------------------------|----|-------------------------|-------------------------|
|                           | 1 <sup>st</sup> quarter             | 2 <sup>nd</sup> quarter | 3 <sup>rd</sup> quarter | 4 <sup>th</sup> quarter | FY | 1 <sup>st</sup> quarter | 2 <sup>nd</sup> quarter |
| Revenue                   | 6                                   | 9                       | 19                      | 42                      | 76 | 13                      | 54                      |
| EBIT before special items | 0                                   | -5                      | -5                      | 3                       | -7 | -23                     | -26                     |

# Income statement

| in € millions  | 2023 - Adjusted comparative figures |                         |                         |                         |         | 2024                    |                         |
|--|-------------------------------------|-------------------------|-------------------------|-------------------------|---------|-------------------------|-------------------------|
|  | 1 <sup>st</sup> quarter             | 2 <sup>nd</sup> quarter | 3 <sup>rd</sup> quarter | 4 <sup>th</sup> quarter | FY      | 1 <sup>st</sup> quarter | 2 <sup>nd</sup> quarter |
| Revenue  | 4,152                               | 4,056                   | 4,062                   | 4,043                   | 16,313  | 4,085                   | 4,191                   |
| Cost of sales  | -3,193                              | -3,189                  | -3,179                  | -3,244                  | -12,805 | -2,999                  | -3,311                  |
| Gross profit   | 959                                 | 867                     | 883                     | 798                     | 3,507   | 1,086                   | 880                     |
| Research and development expenses                          | -205                                | -192                    | -188                    | -182                    | -768    | -208                    | -207                    |
| Selling expenses   | -277                                | -274                    | -265                    | -272                    | -1,088  | -295                    | -293                    |
| Administrative expenses                                    | -159                                | -149                    | -169                    | -172                    | -649    | -189                    | -184                    |
| Other income   | 21                                  | 58                      | 93                      | 87                      | 258     | 56                      | 8                       |
| Other expenses   | -95                                 | -28                     | -31                     | -274                    | -428    | -27                     | 1                       |
| Income (loss) from equity-accounted investees              | 0                                   | 0                       | 0                       | 0                       | 1       | -8                      | -26                     |
| Earnings before financial result and income taxes (EBIT)   | 244                                 | 283                     | 322                     | -15                     | 834     | 415                     | 178                     |
| Financial income   | 10                                  | 10                      | 6                       | 51                      | 77      | 38                      | 10                      |
| Financial expenses   | -56                                 | -55                     | -65                     | -159                    | -336    | -111                    | -85                     |
| Financial result   | -47                                 | -45                     | -58                     | -109                    | -259    | -73                     | -75                     |
| Earnings before income taxes                               | 197                                 | 238                     | 264                     | -124                    | 575     | 342                     | 103                     |
| Income taxes   | -62                                 | -93                     | -108                    | 23                      | -240    | -105                    | -64                     |
| Net income   | 135                                 | 145                     | 157                     | -101                    | 335     | 237                     | 40                      |
| Attributable to shareholders of the parent company         | 128                                 | 138                     | 150                     | -107                    | 309     | 231                     | 33                      |
| Attributable to non-controlling interests                  | 6                                   | 7                       | 7                       | 6                       | 26      | 6                       | 7                       |
| Earnings per common share (basic/diluted, in €)            | 0.19                                | 0.21                    | 0.22                    | -0.16                   | 0.46    | 0.35                    | 0.04                    |
| Earnings per common non-voting share (basic/diluted, in €) | 0.19                                | 0.22                    | 0.22                    | -0.16                   | 0.47    | 0.35                    | 0.05                    |

## Special items

| in € millions                                       | 2023 - Adjusted comparative figures |                         |                         |                         |       | 2024                    |                         |
|---|-------------------------------------|-------------------------|-------------------------|-------------------------|-------|-------------------------|-------------------------|
|   | 1 <sup>st</sup> quarter             | 2 <sup>nd</sup> quarter | 3 <sup>rd</sup> quarter | 4 <sup>th</sup> quarter | FY    | 1 <sup>st</sup> quarter | 2 <sup>nd</sup> quarter |
| EBIT  | 244                                 | 283                     | 322                     | -15                     | 834   | 415                     | 178                     |
| Special items                                       | 92                                  | 6                       | 18                      | 238                     | 353   | -93                     | 26                      |
| • Legal cases                                       | 0                                   | -7                      | 0                       | 22                      | 15    | 0                       | 0                       |
| • Restructuring                                     | 12                                  | -8                      | -4                      | -3                      | -3    | 8                       | 5                       |
| • M&A   | 2                                   | 1                       | 10                      | 219                     | 231   | -4                      | 24                      |
| • Energy derivatives and forward exchange contracts | 0                                   | 98                      | 13                      | 21                      | 131   | 19                      | -3                      |
| • Other   | 78                                  | -78                     | 0                       | -21                     | -21   | -117                    | 0                       |
| EBIT before special items                           | 335                                 | 289                     | 340                     | 223                     | 1,187 | 322                     | 204                     |
| EBITDA before special items                         | 584                                 | 537                     | 585                     | 483                     | 2,189 | 566                     | 447                     |
| – Tax effect  | -26                                 | -2                      | -5                      | -6                      | -38   | 17                      | -5                      |
| Net income before special items                     | 195                                 | 142                     | 163                     | 122                     | 623   | 155                     | 54                      |



## Balance Sheet

| in € millions                             | 2023 - Adjusted comparative figures |                         |                         |        | 2024                    |                         |
|---|-------------------------------------|-------------------------|-------------------------|--------|-------------------------|-------------------------|
|   | 1 <sup>st</sup> quarter             | 2 <sup>nd</sup> quarter | 3 <sup>rd</sup> quarter | FY     | 1 <sup>st</sup> quarter | 2 <sup>nd</sup> quarter |
| <b>ASSETS</b>                             |                                     |                         |                         |        |                         |                         |
| Intangible assets                         | 1,592                               | 1,592                   | 1,615                   | 1,617  | 1,615                   | 1,612                   |
| Right of Use Assets                       | 232                                 | 227                     | 227                     | 236    | 240                     | 246                     |
| Property, plant and equipment             | 4,593                               | 4,544                   | 4,576                   | 4,555  | 4,522                   | 4,486                   |
| Investments in equity-accounted investees | 7                                   | 7                       | 7                       | 7      | 1,279                   | 1,243                   |
| Contract cost assets                      | 346                                 | 340                     | 333                     | 330    | 328                     | 327                     |
| Other financial assets                    | 198                                 | 201                     | 200                     | 192    | 232                     | 255                     |
| Other assets                              | 195                                 | 195                     | 179                     | 174    | 152                     | 142                     |
| Income tax receivables                    | 11                                  | 12                      | 12                      | 75     | 74                      | 73                      |
| Deferred tax assets                       | 739                                 | 736                     | 712                     | 783    | 780                     | 786                     |
| Total non-current assets                  | 7,911                               | 7,853                   | 7,861                   | 7,971  | 9,222                   | 9,171                   |
| Inventories                               | 2,992                               | 2,987                   | 2,990                   | 2,822  | 3,127                   | 3,096                   |
| Contract assets                           | 55                                  | 58                      | 58                      | 65     | 56                      | 63                      |
| Trade receivables                         | 2,725                               | 2,605                   | 2,726                   | 2,575  | 2,730                   | 2,766                   |
| Other financial assets                    | 195                                 | 208                     | 152                     | 389    | 214                     | 284                     |
| Other assets                              | 424                                 | 430                     | 408                     | 363    | 432                     | 416                     |
| Income tax receivables                    | 42                                  | 33                      | 35                      | 38     | 61                      | 30                      |
| Cash and cash equivalents                 | 799                                 | 572                     | 796                     | 769    | 1,463                   | 596                     |
| Assets held for sale                      | 63                                  | 61                      | 58                      | 25     | 22                      | 10                      |
| Total current assets                      | 7,296                               | 6,955                   | 7,224                   | 7,046  | 8,106                   | 7,262                   |
| Total assets                              | 15,207                              | 14,808                  | 15,085                  | 15,016 | 17,328                  | 16,433                  |

## Balance Sheet

| in € millions   | 2023 - Adjusted comparative figures |                         |                         |        | 2024                    |                         |
|---|-------------------------------------|-------------------------|-------------------------|--------|-------------------------|-------------------------|
|   | 1 <sup>st</sup> quarter             | 2 <sup>nd</sup> quarter | 3 <sup>rd</sup> quarter | FY     | 1 <sup>st</sup> quarter | 2 <sup>nd</sup> quarter |
| <b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>               |                                     |                         |                         |        |                         |                         |
| Share capital   | 666                                 | 666                     | 666                     | 666    | 666                     | 666                     |
| Retained earnings   | 3,702                               | 3,545                   | 3,695                   | 3,588  | 3,819                   | 3,555                   |
| Accumulated other comprehensive income (loss)             | -270                                | -349                    | -226                    | -476   | -430                    | -445                    |
| Equity attributable to shareholders of the parent company | 4,098                               | 3,862                   | 4,135                   | 3,778  | 4,055                   | 3,776                   |
| Non-controlling interests                                 | 130                                 | 126                     | 135                     | 135    | 144                     | 141                     |
| Total shareholders' equity                                | 4,228                               | 3,989                   | 4,270                   | 3,913  | 4,199                   | 3,917                   |
| Provisions for pensions and similar obligations           | 1,668                               | 1,707                   | 1,585                   | 1,832  | 1,805                   | 1,755                   |
| Provisions  | 300                                 | 266                     | 241                     | 208    | 200                     | 195                     |
| Financial debt  | 2,942                               | 2,944                   | 3,069                   | 3,068  | 5,562                   | 5,349                   |
| Contract liabilities                                      | 141                                 | 138                     | 152                     | 173    | 178                     | 180                     |
| Income tax payables                                       | 65                                  | 57                      | 59                      | 62     | 57                      | 58                      |
| Other financial liabilities                               | 105                                 | 107                     | 111                     | 91     | 103                     | 99                      |
| Lease Liabilities   | 168                                 | 166                     | 166                     | 175    | 176                     | 182                     |
| Other liabilities   | 5                                   | 5                       | 5                       | 6      | 24                      | 25                      |
| Deferred tax liabilities                                  | 266                                 | 251                     | 246                     | 201    | 208                     | 195                     |
| Total non-current liabilities                             | 5,660                               | 5,640                   | 5,634                   | 5,816  | 8,315                   | 8,039                   |
| Provisions  | 402                                 | 374                     | 378                     | 313    | 303                     | 299                     |
| Financial debt  | 856                                 | 859                     | 799                     | 890    | 514                     | 167                     |
| Contract liabilities                                      | 170                                 | 170                     | 156                     | 136    | 153                     | 134                     |
| Trade payables  | 2,485                               | 2,418                   | 2,398                   | 2,357  | 2,445                   | 2,460                   |
| Income tax payables                                       | 150                                 | 110                     | 137                     | 114    | 157                     | 106                     |
| Other financial liabilities                               | 473                                 | 535                     | 596                     | 811    | 519                     | 551                     |
| Lease Liabilities   | 64                                  | 62                      | 62                      | 63     | 66                      | 67                      |
| Refund liabilities  | 260                                 | 222                     | 261                     | 282    | 217                     | 271                     |
| Other liabilities   | 458                                 | 429                     | 393                     | 320    | 440                     | 422                     |
| Liabilities held for sale                                 | 0                                   | 1                       | 1                       | 0      | 0                       | 0                       |
| Total current liabilities                                 | 5,319                               | 5,179                   | 5,182                   | 5,287  | 4,815                   | 4,478                   |
| Total shareholders' equity and liabilities                | 15,207                              | 14,808                  | 15,085                  | 15,016 | 17,328                  | 16,433                  |

# Cash flow statement

| in € millions   | 2023 - Adjusted comparative figures |                         |                         |                         |        | 2024                    |                         |
|---|-------------------------------------|-------------------------|-------------------------|-------------------------|--------|-------------------------|-------------------------|
|   | 1 <sup>st</sup> quarter             | 2 <sup>nd</sup> quarter | 3 <sup>rd</sup> quarter | 4 <sup>th</sup> quarter | FY     | 1 <sup>st</sup> quarter | 2 <sup>nd</sup> quarter |
| Operating activities  |                                     |                         |                         |                         |        |                         |                         |
| EBIT  | 244                                 | 283                     | 322                     | -15                     | 834    | 415                     | 178                     |
| Interest paid   | -41                                 | -12                     | -16                     | -99                     | -168   | -93                     | -29                     |
| Interest received   | 4                                   | 3                       | 3                       | 9                       | 19     | 9                       | 5                       |
| Income taxes paid   | -92                                 | -99                     | -76                     | -93                     | -359   | -90                     | -111                    |
| Dividend received   |                                     | 0                       | 0                       | 0                       | 0      | 0                       | 3                       |
| Depreciation, amortization, and impairment losses   | 249                                 | 248                     | 245                     | 260                     | 1,002  | 245                     | 243                     |
| (Gains) losses on disposal of assets  | -5                                  | -7                      | -13                     | -19                     | -44    | 0                       | -2                      |
| Changes in:   |                                     |                         |                         |                         |        |                         |                         |
| • Inventories   | -151                                | -13                     | 18                      | 136                     | -9     | -293                    | 18                      |
| • Trade receivables   | -240                                | 90                      | -102                    | 109                     | -142   | -202                    | -45                     |
| • Trade payables  | 180                                 | -68                     | -25                     | -39                     | 48     | 121                     | 17                      |
| • Provisions for pensions and similar obligations   | -1                                  | -17                     | -12                     | -17                     | -47    | -4                      | -17                     |
| • Other assets, liabilities, and provisions   | 8                                   | -100                    | 83                      | 224                     | 215    | -28                     | 23                      |
| Cash flows from operating activities  | 156                                 | 307                     | 428                     | 457                     | 1,348  | 79                      | 283                     |
| Investing activities  |                                     |                         |                         |                         |        |                         |                         |
| Proceeds from disposals of property, plant and equipment  | 10                                  | 12                      | 18                      | 44                      | 84     | 1                       | 5                       |
| Capital expenditures on intangible assets   | -19                                 | -20                     | -18                     | -20                     | -77    | -17                     | -13                     |
| Capital expenditures on property, plant and equipment   | -202                                | -179                    | -228                    | -252                    | -861   | -205                    | -182                    |
| Acquisition of subsidiaries   | -681                                | -9                      | -22                     | -2                      | -715   | 0                       | -1                      |
| Acquisition of interests in joint ventures, and other equity investments                          | -4                                  | -9                      | -4                      | -309                    | -327   | -1,224                  | -5                      |
| Proceeds from disposal of subsidiaries  | 4                                   | 0                       | 0                       | -8                      | -4     | 0                       | 0                       |
| Proceeds from disposal of interests in joint ventures, and other equity investments <sup>1)</sup> | 0                                   | 0                       | 0                       | 1                       | 1      | 0                       | 0                       |
| Loans to joint ventures and other equity investees in preparation for an acquisition              | 0                                   | 0                       | 0                       | 0                       | 0      | -80                     | -59                     |
| Other investing activities  | -1                                  | 0                       | 0                       | 0                       | -1     | -6                      | 0                       |
| Cash used in investing activities   | -893                                | -205                    | -254                    | -548                    | -1,900 | -1,531                  | -256                    |
| Financing activities  |                                     |                         |                         |                         |        |                         |                         |
| Dividends paid to shareholders and non-controlling interests                                      | 0                                   | -306                    | 0                       | 0                       | -306   | 0                       | -306                    |
| Receipts from loans   | 500                                 | 10                      | 115                     | 90                      | 716    | 3,048                   | -515                    |
| Repayments of loans   | -2                                  | -9                      | -51                     | 0                       | -62    | -886                    | -51                     |
| Principal repayments on lease liabilities   | -18                                 | -18                     | -18                     | -18                     | -72    | -18                     | -17                     |
| Acquisition of non-controlling interests  | 0                                   | 0                       | 0                       | 0                       | 0      | 0                       | -1                      |
| Other investing activities  | 0                                   | 0                       | 0                       | 0                       | 0      | -1                      | -2                      |
| Cash used in financing activities   | 480                                 | -322                    | 46                      | 72                      | 276    | 2,143                   | -892                    |
| Net increase/decrease in cash and cash equivalents  | -257                                | -220                    | 219                     | -19                     | -276   | 691                     | -865                    |
| Effects of foreign exchange rate changes on cash and cash equivalents                             | -7                                  | -9                      | 5                       | -12                     | -24    | 4                       | -2                      |
| Cash and cash equivalents as at beginning of period   | 1,069                               | 805                     | 576                     | 800                     | 1,069  | 769                     | 1,463                   |
| Cash and cash equivalents   | 805                                 | 576                     | 800                     | 769                     | 769    | 1,463                   | 596                     |
| Less cash and cash equivalents classified as assets held for sale                                 | 6                                   | 4                       | 4                       | 0                       | 0      | 0                       | 0                       |
| Cash and cash equivalents (consolidated statement of financial position)                          | 799                                 | 572                     | 796                     | 769                     | 769    | 1,463                   | 596                     |

## Net financial position

| in € millions   | 2023 - Adjusted comparative figures |                         |                         |       | 2024                    |                         |
|---|-------------------------------------|-------------------------|-------------------------|-------|-------------------------|-------------------------|
|   | 1 <sup>st</sup> quarter             | 2 <sup>nd</sup> quarter | 3 <sup>rd</sup> quarter | FY    | 1 <sup>st</sup> quarter | 2 <sup>nd</sup> quarter |
| Current financial debt                                  | 856                                 | 859                     | 799                     | 890   | 514                     | 167                     |
| Non-current financial debt                              | 2,942                               | 2,944                   | 3,069                   | 3,068 | 5,562                   | 5,349                   |
| Financial debt  | 3,798                               | 3,803                   | 3,868                   | 3,958 | 6,077                   | 5,516                   |
| Cash and cash equivalents                               | 799                                 | 572                     | 796                     | 769   | 1,463                   | 596                     |
| Net financial debt                                      | 2,999                               | 3,231                   | 3,072                   | 3,189 | 4,613                   | 4,920                   |
| EBITDA bsi  | 584                                 | 537                     | 585                     | 483   | 566                     | 447                     |
| EBITDA bsi LTM  | 2,110                               | 2,203                   | 2,189                   | 2,189 | 2,171                   | 2,081                   |
| Net financial debt to EBITDA ratio before special items | 1.4                                 | 1.5                     | 1.4                     | 1.5   | 2.1                     | 2.4                     |

## Definitions

|                           |   |
|---------------------------|---|
| EBIT                      | EBIT is defined as earnings before financial result and income taxes.   |
| EBIT margin               | The EBIT margin represents EBIT as a percentage of revenue.   |
| EBITDA                    | EBIT before amortization of intangible assets, depreciation of property, plant and equipment, and impairment losses.  |
| Net income                | Net income attributable to shareholders of the parent company.  |
| Free cash flow before M&A | Free cash flow (FCF) before cash in- and outflows for M&A activities.   |
| Net financial debt        | Sum of current and non-current financial debt net of cash and cash equivalents.   |
| Net debt to EBITDA ratio  | This ratio is used to evaluate the financing structure and is the ratio of net financial debt to EBITDA.  |
| Special items             | In order to make the evaluation of the company's results of operations as transparent as possible, the Schaeffler Group reports the indicators described before special items (=adjusted). Special items are items which the Board of Managing Directors considers to render the financial indicators less meaningful for evaluating the sustainability of the Schaeffler Group's profitability due to their nature, frequency, and/or size.<br>Special items are categorized as legal cases, restructuring, M&A, energy derivatives and forward exchange contracts as well as other. |
| ROCE                      | The ROCE indicator measures the rate of return on capital and is defined as EBIT divided by average capital employed.   |
| SVA                       | Calculation of the SVA starts with the company's EBIT. EBIT has to be sufficient to cover the cost of capital. Positive SVA means that EBIT has exceeded the cost of capital for the period and, therefore, that the Schaeffler Group has added value in this amount. Cost of capital is calculated by applying the minimum return of 10% p.a. (before tax).  |
| Capital employed          | Capital employed is calculated by adding up the following operating balance sheet items: property, plant and equipment and intangible assets as well as working capital.<br>Capital employed also includes investments in joint ventures and associated companies, right-of-use assets under leases, contract assets and costs to fulfill a contract net of contract liabilities, refund liabilities as well as assets held for sale net of related liabilities. The annual average determined as the mathematical average of the balance at the end of each of the twelve months.    |
| Working capital           | Comprises trade receivables and inventories net of trade payables.  |
| Constant currency         | Revenue figures at constant currency, i.e. excluding the impact of currency translation, are calculated by translating functional currency revenue using the same exchange rate for both the current and the prior year or comparison reporting period.   |

For a full set of definitions please refer to the current Annual Report of the Schaeffler AG.