



SCHAEFFLER

Q1 2025 Schaeffler AG Pre-Close Call

April 10, 2025
Herzogenaurach

We pioneer motion

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Key aspects Q1 2025

Schaeffler Group

	Q1 2024 ¹	Q4 2024 ¹	Key aspects
Sales	EUR 6,141 mn	EUR 5,944 mn	Sales flat qoq, but slightly lower yoy
EBIT margin²	4.7%	1.8%	EBIT margin ² at upper end of our guidance
Free Cash Flow³	EUR -272 mn	EUR 266 mn	Negative Free Cash Flow ³ in line with typical seasonal pattern

¹ Pro forma figures 2024 | ² Before special items | ³ Before cash in- and outflows for M&A activities

Divisional aspects Q1 2025

E-Mobility

- Volatile market environment – trend towards electrification remains intact
- Strong growth¹ yoy due to recovery in Europe
- EBIT margin² higher yoy, on a comparable level qoq

Powertrain & Chassis

- Market decline for HEV and ICE, especially in Europe
- Sales decline¹ due to lower volumes, mainly caused by Europe
- EBIT margin² on prior-year level, however improved qoq

Vehicle Lifetime Solutions

- Market demand on a high level
- Strong sales¹ growth yoy mainly driven by Americas
- EBIT margin² stable yoy, increased qoq

Bearings & Industrial Solutions

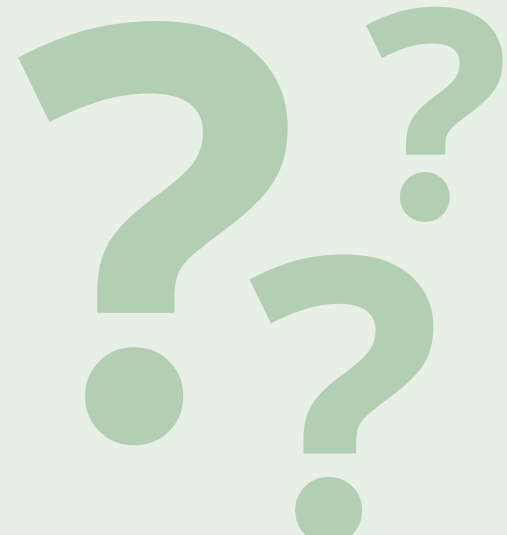
- Market environment remains challenging, with first positive signals across selected sectors
- Slightly lower sales¹ yoy due to continued weakness in Europe
- EBIT margin² slightly lower yoy, but clearly up qoq

Tariff Discussion

- We aim to pass on the majority of the tariff impact to our customers
- Around 80% of products invoiced by Schaeffler from Canada and Mexico are USMCA compliant
- Risk of softer demand particularly in the US, based on introduced tariffs

¹ FX-adjusted | ² Before special items

Q&A





Thank you

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Financial calendar 2025



Schaeffler reporting structure going forward – 4 divisions plus Others

From Jan 1st, 2025
Vitesco activities allocated to new segments

Divisions	1 E-Mobility	2 Powertrain & Chassis	3 Vehicle Lifetime Solutions	4 Bearings & Industrial Solutions	Others
Business divisions	Electric Drives	Engine & Transmission Systems	Repair & Maintenance Solutions	Industrial Bearings	Selected Start-up businesses ¹
	Controls	Powertrain Solutions	Platform Business	Automotive Bearings	Functional entities with external revenues ²
	Mechatronics & Modules	Chassis Systems	Specialty Business	Aerospace Bearings	End-of-life business ³
			Emerging Business	Linear Motion	

Reporting structure based on 4 product-oriented divisions plus Others

¹ e.g. Schaeffler Hydrogen | ² e.g. Schaeffler Special Machinery | ³ e.g. Contract manufacturing

Pro Forma 2024 Sales and EBIT bsi¹ – Quarters

Group in EUR mn	Q1 24	Q2 24	Q3 24	Q4 24	FY 24
Sales	6,141	6,280	5,947	5,944	24,313
EBIT bsi¹	287	244	206	105	842
EBIT bsi margin¹	4.7%	3.9%	3.5%	1.8%	3.5%

E-Mob in EUR mn	Q1 24	Q2 24	Q3 24	Q4 24	FY 24
Sales	1,089	1,179	1,266	1,283	4,816
EBIT bsi¹	-324	-260	-214	-268	-1,066
EBIT bsi margin¹	-29.8%	-22.0%	-16.9%	-20.9%	-22.1%

PTC in EUR mn	Q1 24	Q2 24	Q3 24	Q4 24	FY 24
Sales	2,588	2,515	2,275	2,278	9,656
EBIT bsi¹	328	320	225	228	1,101
EBIT bsi margin¹	12.7%	12.7%	9.9%	10.0%	11.4%

¹ bsi = before special items

VLS in EUR mn	Q1 24	Q2 24	Q3 24	Q4 24	FY 24
Sales	717	788	741	715	2,961
EBIT bsi¹	114	129	104	93	440
EBIT bsi margin¹	15.8%	16.4%	14.0%	13.0%	14.8%

B&IS In EUR mn	Q1 24	Q2 24	Q3 24	Q4 24	FY 24
Sales	1,662	1,679	1,599	1,585	6,525
EBIT bsi¹	190	74	104	68	435
EBIT bsi margin¹	11.4%	4.4%	6.5%	4.3%	6.7%

Others in EUR mn	Q1 24	Q2 24	Q3 24	Q4 24	FY 24
Sales	86	118	67	84	355
EBIT bsi¹	-20	-19	-12	-16	-67
EBIT bsi margin¹	-23.6%	-16.1%	-17.6%	-18.8%	-18.9%