



SCHAEFFLER

Q4 and FY 2024 Schaeffler AG Pre-Close Call

January 23, 2025
Herzogenaurach

We pioneer motion

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Key messages Q4 and FY 2024 – Ad-hoc 21st January 2025

Schaeffler Group

	FY 2024 Guidance	Preliminary figures 2024 ¹	Key aspects
Sales growth²	Considerable sales growth	n/a Sales EUR 18.2 bn	Considerable sales growth achieved; driven by the full consolidation of Vitesco Technologies from Q4 2024 onwards
EBIT margin³	5 – 8%	4.5%	Mainly burdened by weak Q4 developments in the Bearings & Industrial Solutions Division and at Vitesco Technologies (shown in “Others”)
Free Cash Flow⁴	EUR 200 – 300 mn	EUR 360 mn	Above guidance due to Working Capital management

Vitesco now fully consolidated and reported under the “Others” division in Q4 2024

¹ Ad-hoc statement from Jan 21, 2025 | ² FX-adjusted | ³ Before special items | ⁴ Before cash in- and outflows for M&A activities

Divisional aspects Q4 2024

Automotive Technologies

- Stable market environment with heterogenous development across all regions
- Slight underperformance, continued growth in E-Mobility
- EBIT margin clearly above PY and qoq

Vehicle Lifetime Solutions

- Market demand remains on a high level
- Very strong sales growth yoy
- EBIT margin higher than PY but slightly lower qoq

Bearings & Industrial Solutions

- Market environment remains challenging
- Continuous sales decline yoy driven by both Industrial and Automotive Bearings
- Significant shortfall in EBIT margin driven by various issues

Others (mainly former Vitesco)

- Stable market environment. EV market remains challenging
- Considerable sales growth of "Others" driven by full consolidation of Vitesco
- Negative EBIT margin driven by consolidation effects, integration costs and softer volumes

Schaeffler operating model and reporting structure from Jan 1st, 2025

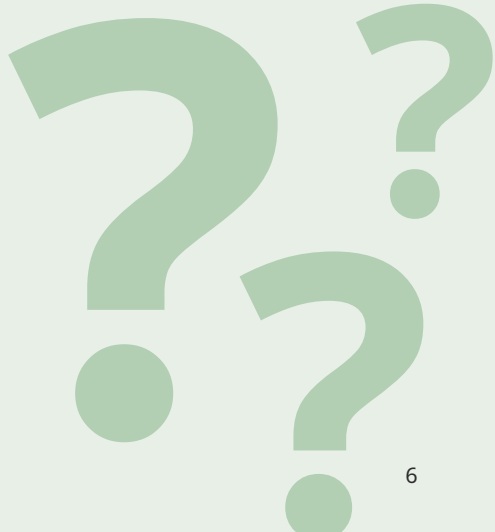
Segment Others includes for 2024 at equity result/full consolidation of Vitesco. From Jan 1st, 2025 Vitesco activities allocated to new segments

Divisions	1 E-Mobility	2 Powertrain & Chassis	3 Vehicle Lifetime Solutions	4 Bearings & Industrial Solutions	Corporate & Other
Business divisions	Electric Drives	Engine and Transmission Systems	Repair & Maintenance Solutions	Industrial Bearings	Start-up business opportunities/incubator ¹
	Controls	Powertrain Solutions	Platform Business	Automotive Bearings	Functional entities with external revenues ²
	Mechatronics & Modules	Chassis	Specialty Business	Linear Motion	End-of-life business ³
			Emerging Business		

Reporting structure based on 4 product-oriented divisions plus Corporate & Other

¹ e.g. Schaeffler Hydrogen | ² e.g. Schaeffler Special Machinery | ³ e.g. Contract manufacturing

Q&A





Thank you

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Financial calendar 2025

