



SCHAEFFLER

Schaeffler AG

September 23, 2024
Bank of America EU Autos and Future Car
Virtual Conference 2024

We pioneer motion

Disclaimer

This presentation contains forward-looking statements. The words “anticipate”, “assume”, “believe”, “estimate”, “expect”, “intend”, “may”, “plan”, “project”, “should” and similar expressions are used to identify forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about Schaeffler Group’s beliefs and expectations and the assumptions underlying them. These statements are based on plans, estimates and projections as they are currently available to the management of Schaeffler AG. Forward-looking statements therefore speak only as of the date they are made, and Schaeffler Group undertakes no obligation to update any of them in light of new information or future events.

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This presentation is with regard to the voluntary public tender offer of Schaeffler AG (“Schaeffler”) for all shares of Vitesco Technologies Group AG (“Vitesco”) and with regard to the business combination between Schaeffler and Vitesco for information purposes only.

Schaeffler – At a glance

The Motion Technology Company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications.

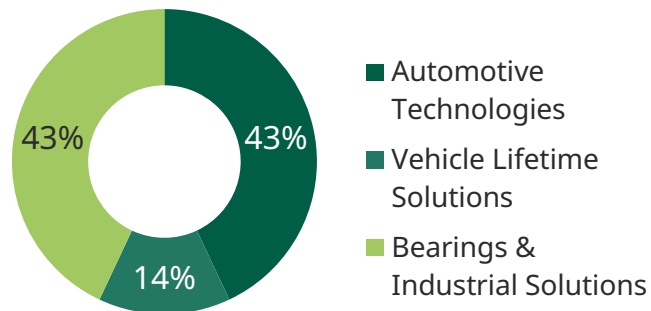
~83,000
employees worldwide¹

82 plants and
20 R&D centers

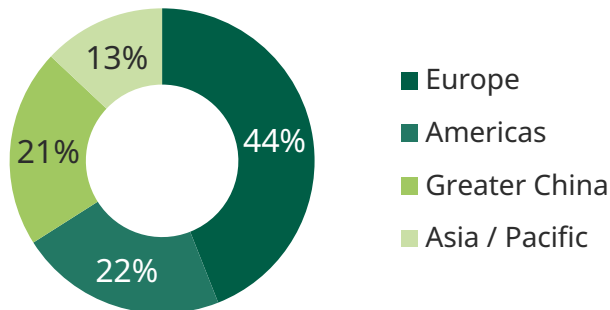


Merger of Vitesco Technologies and Schaeffler planned on Oct. 1, 2024

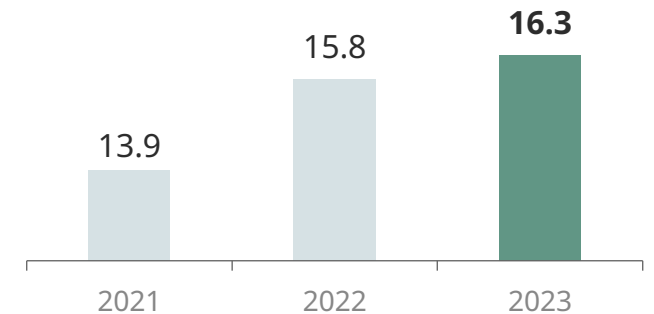
Sales² per division in %



Sales² per region in %



Group sales in EUR bn



¹ As of December 31, 2023 | ² Based on 2023 restated figures

Schaeffler – Diversified automotive and industrial supplier



Automotive Technologies

Groundbreaking solutions for various drive concepts

E-Mobility	Powertrain -specific
Engine & Transmission	
Chassis Systems	Powertrain -agnostic



€7.04 billion
Sales in 2023



4.8%
Adjusted EBIT margin



Vehicle Lifetime Solutions

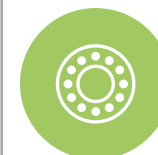
Intelligent solutions for complex repairs



€2.24 billion
Sales in 2023



14.6%
Adjusted EBIT margin



Bearings & Industrial Solutions

Products and solutions for the industry of the future

Renewables



Machinery & Materials



Transportation & Mobility



Industrial Automation

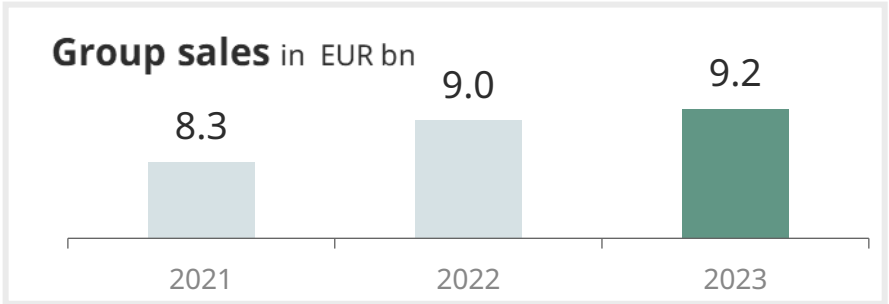


€6.96 billion
Sales in 2023



7.6%
Adjusted EBIT margin

Vitesco – At a glance



1,313
€ million total **electrification sales** during FY 2023

~35,500
employees worldwide



Leading global provider
of propulsion solutions to make driving more **efficient, cleaner and convenient**



Electrification pioneer
with **>10 years of field experience** and a portfolio covering all major **current and future scenarios**



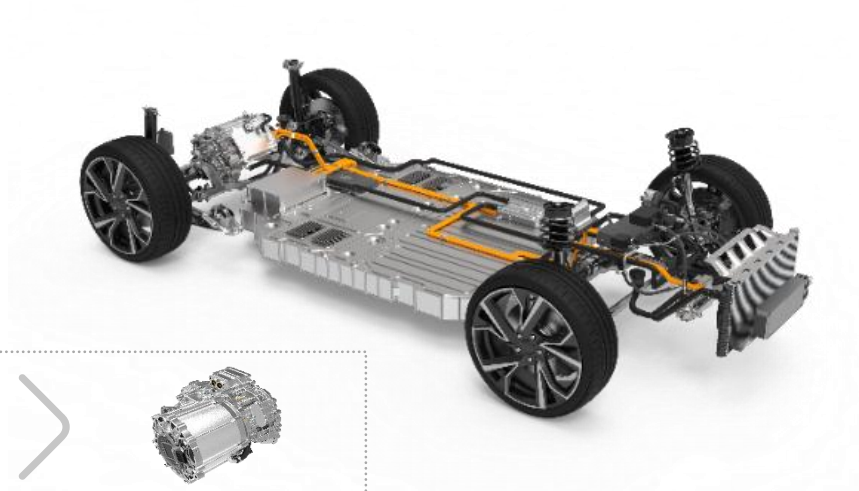
Electronics champion
with strong DNA in **electronics, software and mechatronics**



Strong position
in **electronic control systems, sensing technologies and actuators**

Vitesco – Full system supplier with more than 15 years of experience in electrified propulsion

Systems and components for the powertrain of battery electric vehicles



Master/Zone Controller ✓

Inverter ✓

Electric Machine ✓

Battery Management System ✓

DC/DC Converter ✓

On-Board Charger ✓

Thermal Management ✓



✓ Included in Vitesco Technologies' portfolio

> Component is part of integrated system



Solutions for 400V and 800V architectures



Propulsion scenario agnostic product design covers also mild, full and plug-in hybrids

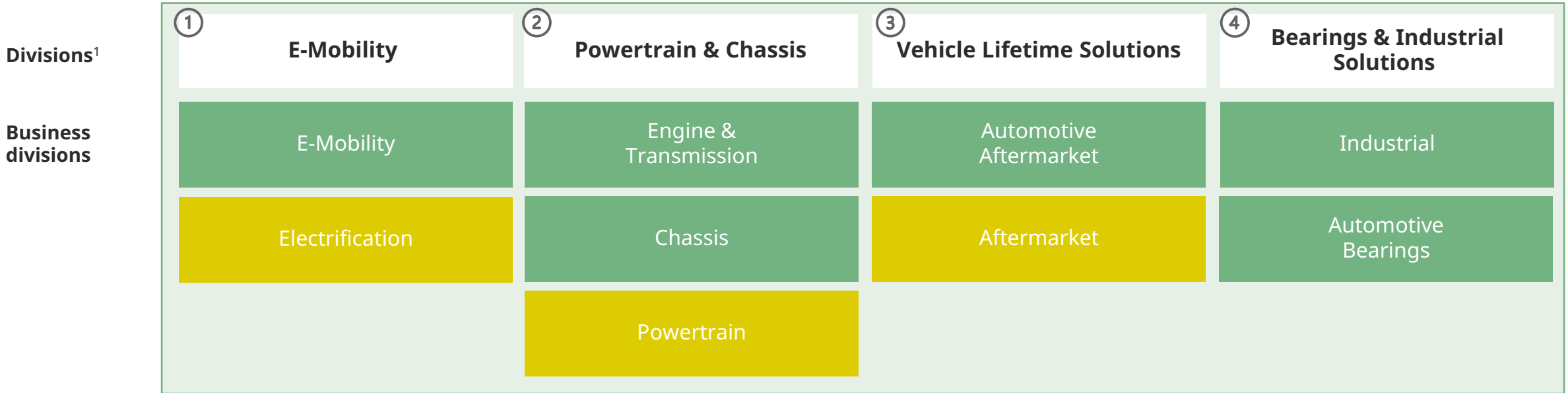


Modular solutions with tailormade interfaces to meet our customers' demand

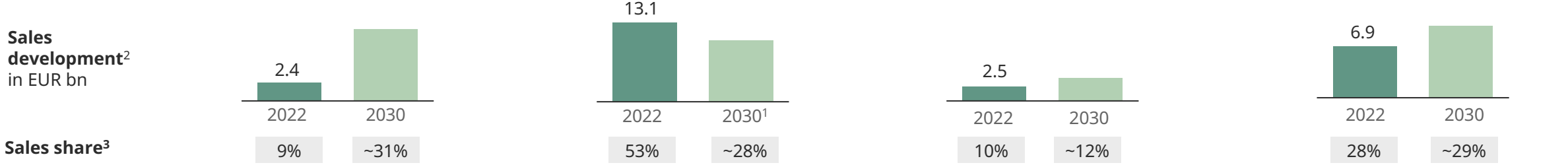


Extensive expertise in system and software development across all products

Schaeffler New – Creating a leading Motion Technology Company with four focused divisions



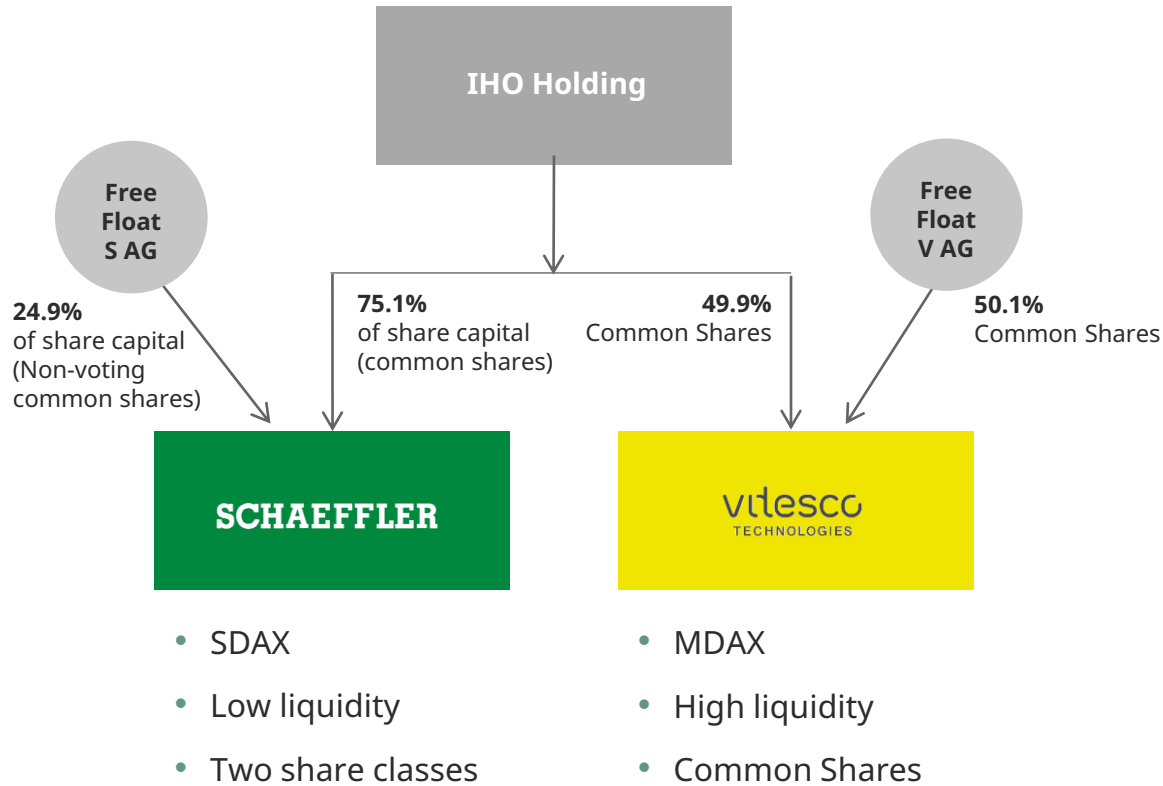
Ambition	Establish leader in E-Mobility with best-in-class technologies and strong product portfolio	Maximize value with conventional Powertrain and capture profitable Chassis growth	Develop a global integrated platform provider addressing customer needs along the vehicle lifecycle	Build the leading global Bearings & Industrial Solutions company operating in four market clusters
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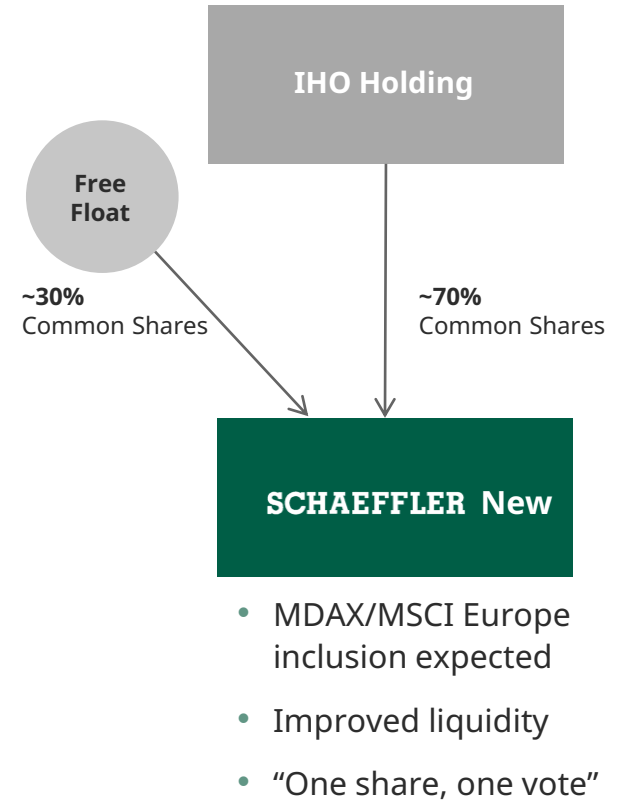
¹Incl. Vitesco Powertrain non-core business but excl. contract manufacturing | ² For illustrative purposes only, not to scale, excluding any potential revenue synergies; FX-adjusted, based on outside-in analysis | ³ Group sales share

Schaeffler New – Transaction expected to be completed in October 2024

Shareholding structure before transaction (simplified)



Envisaged future shareholding structure



Today

Sales: EUR 16 bn
Employees: ~83,000
Plants: 82

Future

The leading
Motion Technology
Company

Sales: > EUR 25 bn
Employees: ~120,000
Plants: 100

STRONGER TOGETHER



**LET'S START
THE CONVERSATION**

SCHAEFFLER