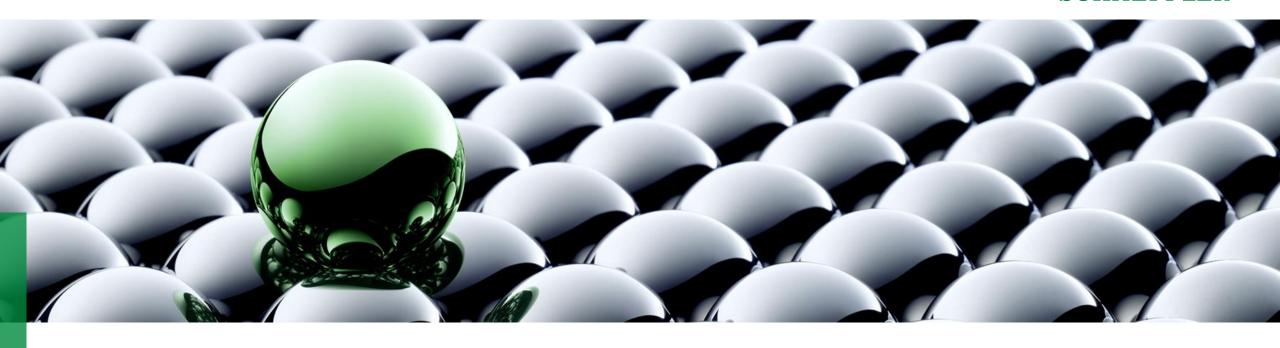
SCHAEFFLER



Schaeffler to acquire Eco-Adapt

March 3, 2023 Herzogenaurach



Schaeffler Group to acquire Eco-Adapt – Extending our condition monitoring solutions offering

ECO-ADAPT

Innovative provider of condition monitoring and energy efficiency solutions for industrial electric machinery

Founded in 2012

~25 employees

Headquarters in Paris, France

Strategic Rationale

Strengthen our **position in predictive maintenance** solutions

Create innovative products using both electrical and vibration monitoring

Build expertise in energy efficiency monitoring





Transaction details

Acquisition of **100% of shares in Eco- Adapt SAS**

Closing¹ expected for H1 2023

Financing

Purchase price will be 100% paid in cash

Integration

Eco-Adapt to be fully integrated into the Industrial Division's existing
Schaeffler Lifetime Solutions and
OPTIME teams



Compelling acquisition – Further strengthening our Lifetime Solutions portfolio

- Innovation leadership Strengthen Schaeffler's position as an innovative market leader in predictive maintenance solutions for industrial electric machinery, e.g. in the Power Transmission and Raw Materials sector clusters
- Complementary technology Combine Eco-Adapt's capabilities in electrical signal analysis with OPTIME's existing expertise in mechanical data analysis to further enhance the condition monitoring offering for our customers
- **Expertise in energy efficiency** Leverage Eco-Adapt's solutions to help customers reduce energy consumption and cost by leveraging electricity usage and power quality data

Specialized and experienced team – Highly-specialized AI / machine learning experts as well as experienced salesforce to complement the Lifetime Solutions team

Excellent strategic fit to further enhance the Industrial division's Lifetime Solutions offering