



# Schaeffler to acquire Eco-Adapt

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Herzogenaurach

We pioneer motion

## Schaeffler Group to acquire Eco-Adapt – Extending our condition monitoring solutions offering

### **ECO-ADAPT**

Innovative provider of condition monitoring and energy efficiency solutions for industrial electric machinery

Founded in 2012

~25 employees

Headquarters in Paris, France



### **Transaction details**

Acquisition of 100% of shares in Eco-Adapt SAS

Closing<sup>1</sup> expected for H1 2023

### **Strategic Rationale**

Strengthen our position in predictive maintenance solutions

Create innovative products using both electrical and vibration monitoring

Build expertise in energy efficiency monitoring

### **Financing**

Purchase price will be 100% paid in cash

### **Integration**

Eco-Adapt to be fully integrated into the Industrial Division's existing Schaeffler Lifetime Solutions and OPTIME teams

<sup>1</sup> Closing of the deal is subject to customary closing conditions

## Compelling acquisition – Further strengthening our Lifetime Solutions portfolio

- 1 Innovation leadership** – Strengthen Schaeffler’s position as an innovative market leader in predictive maintenance solutions for industrial electric machinery, e.g. in the Power Transmission and Raw Materials sector clusters

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- 2 Complementary technology** – Combine Eco-Adapt’s capabilities in electrical signal analysis with OPTIME’s existing expertise in mechanical data analysis to further enhance the condition monitoring offering for our customers

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- 3 Expertise in energy efficiency** – Leverage Eco-Adapt’s solutions to help customers reduce energy consumption and cost by leveraging electricity usage and power quality data

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- 4 Specialized and experienced team** – Highly-specialized AI / machine learning experts as well as experienced salesforce to complement the Lifetime Solutions team



**Excellent strategic fit to further enhance the Industrial division’s Lifetime Solutions offering**