



Schaeffler to acquire CERASPIN

November 14, 2022
Herzogenaurach

We pioneer motion

Schaeffler Group to acquire CERASPIN – Extending our technology portfolio for production of ceramic rolling elements

CERASPIN

Manufacturer of **ceramic blanks** for **rolling elements** in **high-precision bearings**

>25 years of business experience

Approved Schaeffler supplier since 2004

~20 employees

Production site in Livange, Luxembourg



Transaction details

Acquisition of 100% of shares in **CERASPIN S.a.r.l.** (Subsidiary of CERATIZIT Group)

Closing¹ expected for **Q4 2022**

Strategic Rationale

Strengthening our **leading position** in **high-precision bearings**

Enhancing our **cost competitiveness** via insourcing of blank production

Advancing our **technological capabilities** for **ceramic rolling bearings**

Financing

100% cash financed from existing internal sources

Integration

CERASPIN to be **fully integrated** into Schaeffler Group's **Industrial Division** as internal supplier for existing rolling element production and connected to the Schaeffler plant Schweinfurt

¹ Closing of the deal is subject to customary closing conditions

Compelling acquisition – Further strengthening our Industrial business

- 1 High market attractiveness** – Ceramic rolling bearings are used in a wide range of strategic growth areas, e.g. Wind, Rail, Aerospace, Medical Equipment, Electrical Engineering and Vacuum Pumps for Semiconductor applications

- 2 Strategically important technology** – Leveraging CERASPIN's experience and expertise in development and production across all stages of the value chain, from raw material to finished component

- 3 Securing supply** – Strengthening our supply chain, especially in Europe, with access to premium quality and sophisticated products

Excellent strategic fit
to further enhance
the ecosystem of our
Industrial division