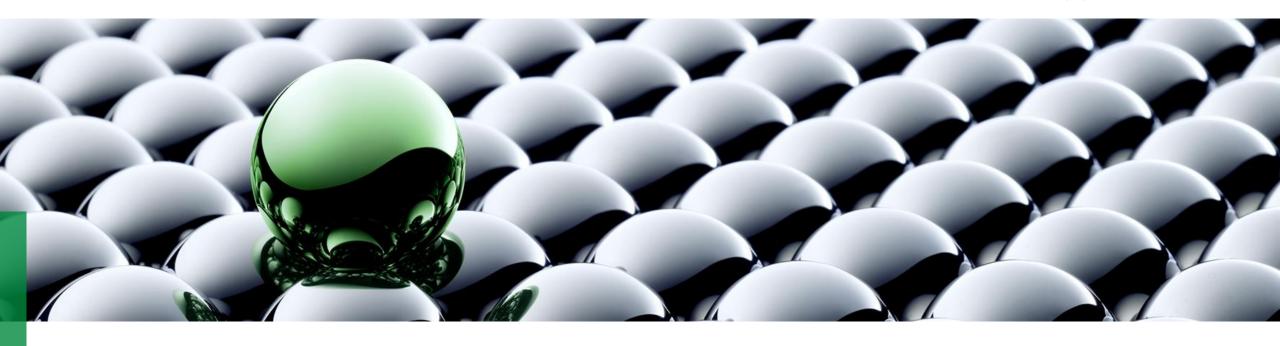
SCHAEFFLER



Schaeffler to acquire CERASPIN

November 14, 2022 Herzogenaurach

Schaeffler Group to acquire CERASPIN – Extending our technology portfolio for production of ceramic rolling elements

CERASPIN

Manufacturer of ceramic blanks for rolling elements in high-precision bearings

>25 years of business experience

Approved Schaeffler supplier since 2004

~20 employees

Production site in Livange, Luxembourg

Transaction details

Acquisition of 100% of shares in **CERASPIN S.a.r.l.** (Subsidiary of CERATIZIT Group)

Closing¹ expected for **Q4 2022**

Strategic Rationale

Strengthening our leading position in high-precision bearings

Enhancing our **cost competitiveness** via insourcing of blank production

Advancing our **technological capabilities** for **ceramic rolling bearings**

Financing

100% cash financed from existing internal sources

Integration

CERASPIN to be **fully integrated** into Schaeffler Group's **Industrial Division** as internal supplier for existing rolling element production and connected to the Schaeffler plant Schweinfurt

Compelling acquisition – Further strengthening our Industrial business

High market attractiveness – Ceramic rolling bearings are used in a wide range of strategic growth areas, e.g. Wind, Rail, Aerospace, Medical Equipment, Electrical Engineering and Vacuum Pumps for Semiconductor applications

Strategically important technology – Leveraging CERAPSPIN's experience and expertise in development and production across all stages of the value chain, from raw material to finished component

to further enhance the ecosystem of our Industrial division

Securing supply – Strengthening our supply chain, especially in Europe, with access to premium quality and sophisticated products