Schaeffler Group to acquire Ewellix

July 25th, 2022
The Deal

**Schaeffler Group to acquire Ewellix – Industrial Division becoming one of the market leaders in electromechanical automation**

### Ewellix

Global manufacturer of actuation and linear motion solutions
- >50 yrs of business experience
- 1,196 employees as of June 30\(^{th}\), 2022
- 6 manufacturing & customizing sites in Europe, US and Asia

### Revenues & Profitability

- Approx. EUR 216 mn - FY 2021
- More than EUR 250 mn - FY 2022e
- Profitability at par with existing Industrial business

### Financing

100% from existing internal/external sources

### Transaction details

- **Purchase price** EUR 582 mn (excluding approx. EUR 120 mn Ewellix Net Debt - to be assumed by Schaeffler AG)
- **Closing** expected end of 2022

### Integration

Share deal
- Ewellix Group will become a 100% subsidiary of Schaeffler AG

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1 Closing of the deal is subject to customary closing conditions

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Ewellix – One of the leading players in electromechanical automation active in secular growth sectors

Global presence with superior growth potential and strong exposure to strategic sectors like robotics, mobile machines and medical

Leveraging the trend towards increasing use of electromechanics, energy efficiency as well as automation & robotics

Technically sophisticated product portfolio including actuators, lifting columns, robotic axis, ball & roller screws, and linear guides used in a wide range of applications

Streamlined, scalable best-cost production footprint and strong global sales network

Highly experienced and committed teams with powerful innovation track record and strong customer orientation
The Strategic fit

Schaeffler Industrial Division Portfolio – Complementing our product & solution offer

Schaeffler Industrial Division Market Clusters

Renewables
EUR 680 mn\(^1\)

Machinery & Materials
EUR 1,165 mn\(^1\)

Transportation & Mobility
EUR 1,087 mn\(^1\)

Industrial Automation
EUR 636 mn\(^1\)

Sales FY 2021\(^1\)
EUR 3,568 mn

Applications with complementing electromechanical solutions

Schaeffler Industrial portfolio already includes:
Bearings, track rollers, profiled rail guides, shafts, linear bushings, precision gears

1 Indicative sales split FY 2021 according to new market clusters

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Compelling acquisition – Significant growth and synergy potential

Strong market attractiveness – With the acquisition of Ewellix, Schaeffler Industrial Division increases its business in sizeable and attractive sectors like robotics, medical, and mobile machinery, supported by secular growth trends.

High complementarity – Schaeffler’s competence in ball-, roller- and shaft guidance and Ewellix’s position in the actuator, ball & roller screw markets perfectly complement each other – Global presence, combined with a high cultural fit.

Significant synergy potential – High confidence in achieving a compelling combination of synergies (e.g. cross-selling, joint purchasing, and combined distribution network); EPS accretion expected to be neutral to slightly positive in 2023 and mid single digit % accretive from 2024 onwards.

Strategic investment – The acquisition of Ewellix enables Schaeffler Industrial Division to accelerate the execution of its Roadmap 2025.
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