

Schaeffler Group to acquire Ewellix

July 25th, 2022

We pioneer motion

Schaeffler Group to acquire Ewellix – Industrial Division becoming one of the market leaders in electromechanical automation

Ewellix

Global manufacturer of actuation and linear motion solutions

>50yrs of business experience

1,196 employees as of June 30th, 2022

6 manufacturing & customizing sites in Europe, US and Asia



Transaction details

Purchase price **EUR 582 mn**

(excluding approx. EUR 120 mn Ewellix Net Debt - to be assumed by Schaeffler AG)

Closing¹ expected **end of 2022**

Revenues & Profitability

Approx. **EUR 216 mn** - FY 2021

More than EUR 250 mn - FY 2022e

Profitability at par with existing Industrial business

Financing

100% from existing internal/external sources

Integration

Share deal

Ewellix Group will become a **100%** subsidiary of Schaeffler AG

¹ Closing of the deal is subject to customary closing conditions

Ewellix – One of the leading players in electromechanical automation active in secular growth sectors



Robotics



Mobile machines

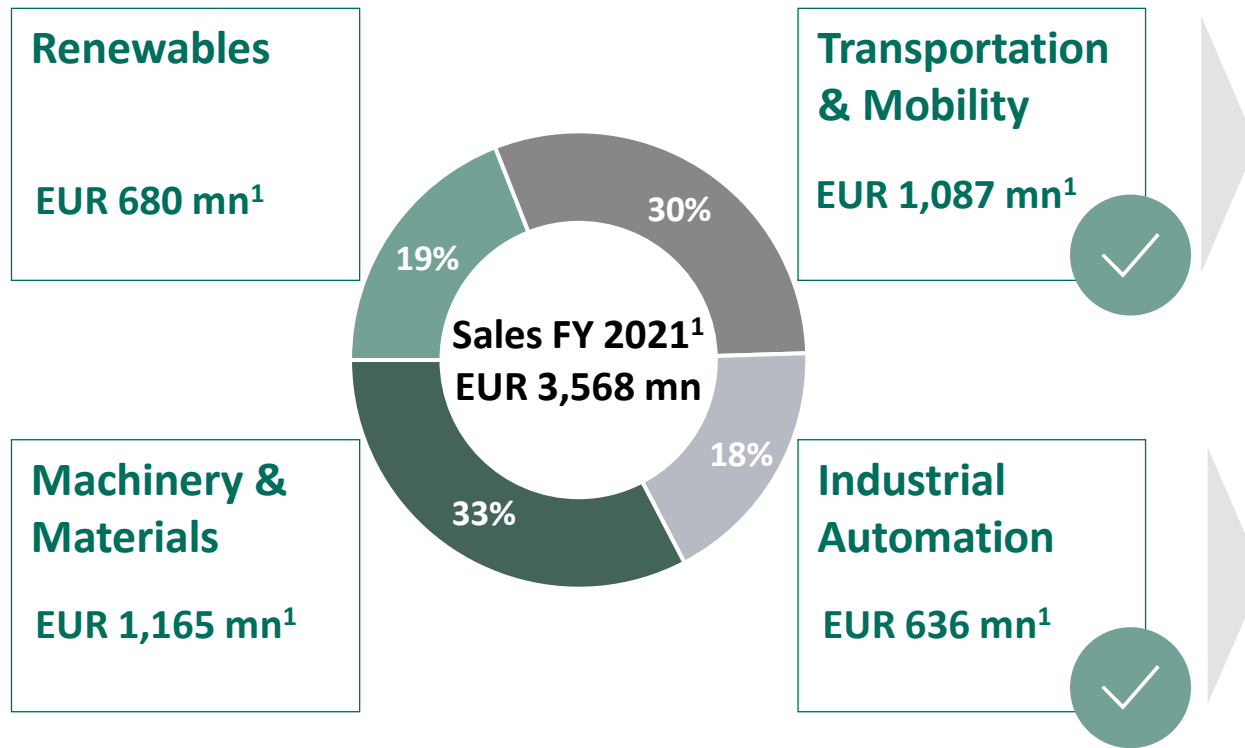


Medical

- 1 Global presence with superior growth potential and strong exposure to strategic sectors like robotics, mobile machines and medical
- 2 Leveraging the trend towards increasing use of electromechanics, energy efficiency as well as automation & robotics
- 3 Technically sophisticated product portfolio including actuators, lifting columns, robotic axis, ball & roller screws, and linear guides used in a wide range of applications
- 4 Streamlined, scalable best-cost production footprint and strong global sales network
- 5 Highly experienced and committed teams with powerful innovation track record and strong customer orientation

Schaeffler Industrial Division Portfolio – Complementing our product & solution offer

Schaeffler Industrial Division Market Clusters



Applications with complementing electromechanical solutions

Aerial work platform
scissors lifts

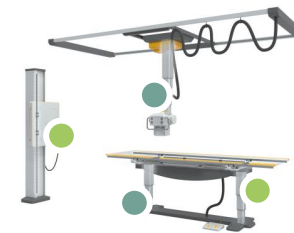


Forklifts



Schaeffler Industrial portfolio
already includes:

Bearings, track rollers, profiled rail guides,
shafts, linear bushings, precision gears



General X-ray



Slidekit 2.0

● Linear actuators ● Lifting columns ● Profiled rail guides

¹ Indicative sales split FY 2021 according to new market clusters

Compelling acquisition – Significant growth and synergy potential

- 1 Strong market attractiveness** – With the acquisition of Ewellix, Schaeffler Industrial Division increases its business in sizeable and attractive sectors like robotics, medical, and mobile machinery, supported by secular growth trends

- 2 High complementarity** – Schaeffler’s competence in ball-, roller- and shaft guidance and Ewellix’s position in the actuator, ball & roller screw markets perfectly complement each other – Global presence, combined with a high cultural fit

- 3 Significant synergy potential** – High confidence in achieving a compelling combination of synergies (e.g. cross-selling, joint purchasing, and combined distribution network); EPS accretion expected to be neutral to slightly positive in 2023 and mid single digit % accretive from 2024 onwards

- 4 Strategic investment** – The acquisition of Ewellix enables Schaeffler Industrial Division to accelerate the execution of its Roadmap 2025

Excellent strategic fit
further enhancing
our Industrial
business

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