Schaeffler AG
Acquisition of Elmotec Statomat GmbH

November 28, 2018
Herzogenaurach
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Elmotec Statomat – Key aspects

- Elmotec is a pioneer in the production of stator manufacturing machines and one of the leading suppliers of machines for the production of stators for electric motors, alternators and generators
- The headquarter of Elmotec Statomat GmbH is located in Karben near Frankfurt am Main (Germany). Elmotec has around 200 employees
- Elmotec has been focusing on the round wire, flatwire and continuous-hairpin process technologies, and holds over 50 patents for innovative winding technology (e.g. wave-winding)

Innovative technology & production processes

Expertise in winding-technology for E-Mobility

- Round wire winding
- Flat wire wave-winding
- Continuous Hairpin

Acquisition – Key aspects

- Schaeffler acquires 100% of Elmotec Statomat GmbH from its two founders who remain in charge operationally
- Elmotec Statomat will be integrated within the E-Mobility business division
- The acquisition complements Schaeffler’s E-Motor mass production and industrialization capabilities
- Closing expected in Q1 2019
Schaeffler AG - Acquisition of Elmotec Statomat GmbH

### Acquisition of Elmotec – Closing the technology gap for mass production

**Executing on Schaeffler’s E-Mobility strategy**

Schaeffler already covered the majority of the E-Motor production processes. With this acquisition we are closing now the last remaining production technology gap.

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**Stator Manufacturing Processes**

<table>
<thead>
<tr>
<th>Process</th>
<th>Schaeffler</th>
<th>Elmotec Statomat</th>
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<tbody>
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<td>Stamping</td>
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<tr>
<td>Packetizing</td>
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<td>Slot Insulating</td>
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<td>Elmotec Statomat</td>
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<td>Copper Wire Forming</td>
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<td>Elmotec Statomat</td>
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<td>Slot Closure</td>
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<td>Elmotec Statomat</td>
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<td>Mechanical Fixing &amp; Thermal Cond.</td>
<td>Schaeffler</td>
<td>Elmotec Statomat</td>
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<td>Contacting</td>
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<td>Elmotec Statomat</td>
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<td>Insulating of El. Contacts</td>
<td>Schaeffler</td>
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<tr>
<td>Joining Temp. Sensors</td>
<td>Schaeffler</td>
<td>Elmotec Statomat</td>
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<tr>
<td>Joining Stator / Carrier</td>
<td>Schaeffler</td>
<td>Elmotec Statomat</td>
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<tr>
<td>Testing Stator EOL</td>
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<td>Elmotec Statomat</td>
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**Rotor Manufacturing Processes**

<table>
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<td>Packetizing</td>
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<tr>
<td>Joining Magnets</td>
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<td>Elmotec Statomat</td>
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<tr>
<td>Joining Rotor / Shaft</td>
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<td>Elmotec Statomat</td>
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<tr>
<td>Balancing</td>
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<td>Elmotec Statomat</td>
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<tr>
<td>Magnetizing &amp; Testing</td>
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<td>Elmotec Statomat</td>
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<tr>
<td>Testing Rotor EOL</td>
<td>Schaeffler</td>
<td>Elmotec Statomat</td>
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**EMOTOR**

- Ready to produce E-Motors by 2020
- Schaeffler already covered the majority of the E-Motor production processes
- With this acquisition we are closing now the last remaining production technology gap

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**Production Technology Elmotec Statomat**

- Prototyping machines available at Schaeffler
- Ext. supplier technology as of today

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Schaeffler AG - Acquisition of Elmotec Statomat GmbH
Schaeffler AG

- Acquisition of Elmotec Statomat GmbH

Schaeffler and Elmotec – Leveraging Schaeffler’s significant industrialization expertise

**SCHAEFFLER**

- Strong industrialization expertise
- Proven system integration capabilities
- Excellence in high volume production

**Compact Dynamics**

Development experience and know-how for high-performance, small batch applications (100% acquired in 2017)

**ELMOTEC STATOMAT**

Innovative E-Motor production technology & superior processes, especially in wave-winding technology (100% acquisition signed)
Executing on Schaeffler’s E-Mobility strategy

Acquisition of Elmotec Statomat GmbH – Key messages

1. The acquisition of Elmotec Statomat is a key step in our E-Mobility strategy

2. Elmotec Statomat brings innovative E-Motor production technology & superior innovative processes, especially in wave winding technology

3. Closing the last gap to industrialization and mass production of E-Motors

4. Leveraging on Schaeffler’s strong industrialization expertise, the deal increases value in the E-Motor proposition for our customers

5. Transaction closing expected in Q1 2019

Further strengthening our technology expertise in E-Mobility