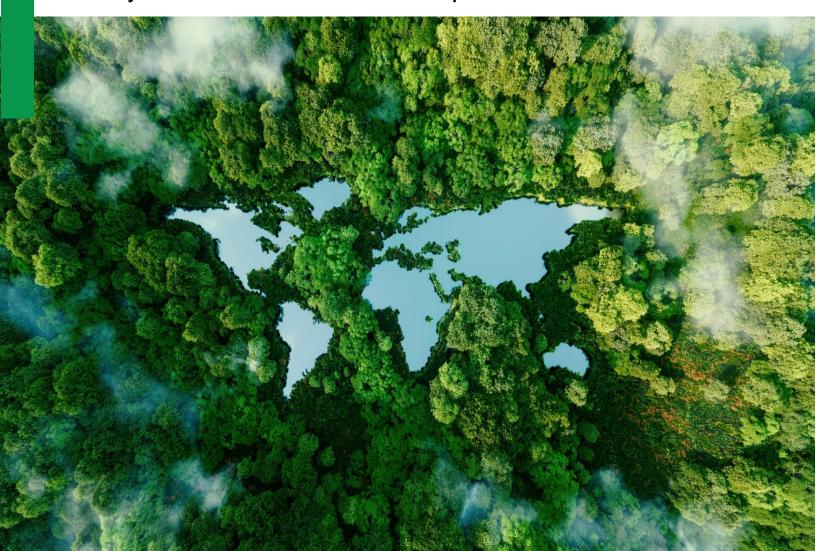
IHO Verwaltungs GmbH Sustainability-Linked Bond – Key Performance Indicator Report 2023



Key Performance Indicator Report 2023

IHO Verwaltungs GmbH ("IHO") published its Sustainability-Linked Financing Framework (the "Framework") on March 23, 2023, establishing the methodology for the issuance of sustainability-linked bonds ("SLBs").

The Framework identifies Schaeffler Group's ("Schaeffler") Greenhouse Gas ("GHG") Scope 1+2 emissions in the scope as defined in Schaeffler's annual report on certain non-financial reporting items in accordance with §289b German Commercial Code (Handelsgesetzbuch; "HGB") (the "Sustainability Report") as Key Performance Indicator ("KPI"), being a most meaningful measure in IHO's sustainability strategy and contained in each SLB issued in accordance with the Framework.

This Key Performance Indicator Report, which will be prepared by IHO on an annual basis, is providing transparency on the development of the KPI. This Key Performance Indicator Report should be read in conjunction with Schaeffler's Sustainability Report 2023, published on March 05, 2024.

Schaeffler's GHG Scope 1+2 emissions, as they together form the KPI, are reported in line with the GHG Protocol Corporate Accounting and Reporting Standard¹ and are calculated based on the emission factors from supplier-specific primary data, data from the VDA (2022), DEFRA (2022) and the German Federal Environmental Agency's ProBas database. Scope 2 emissions are calculated in line with the market-based approach.

The KPI is referred to in the terms and conditions of the following Notes issued by IHO on April 03, 2023:

8,750% / 9,500% Sustainability-Linked Senior Secured PIK Toggle Notes due 2028;

ISIN: XS2606019383 (Reg S), XS2606019540 (144A)

5NC2 Notes

Statement of GHG Scope 1 and 2 emissions as of 31 December 2023:

	Metric tons of CO ₂ equivalents (in 1,000 tons)	Figures prepared according to GRI Sustainability Reporting Standards
GHG emissions (Scope 1)	179	305-1 Direct (Scope 1) GHG emissions
GHG emissions (Scope 2)	196	305-2 Energy indirect (Scope 2) GHG emissions
GHG emissions (Scope 1 and 2)	375	

¹ Corporate Standard | Greenhouse Gas Protocol (ghgprotocol.org)

Accordingly, the KPI for the financial year ending on 31 December 2023 is measured at 375,000 tCO₂e.

In relation to the KPI, the Sustainability Performance Target referred to as SPT1 in the terms and conditions of the 5NC2 2028 Notes to be achieved in respect of the financial year ending on December 31, 2025, is 256,000 tCO₂e or below.

In relation to such KPI, the Sustainability Performance Target referred to as SPT2 in the terms and conditions of any Note with a maturity after 2030 to be achieved in respect of the financial year ending on December 31, 2030, is 102,600 tCO₂e or below.

IHO expects the envisaged further improvement of the KPI to contribute positively to the global ambitions of mitigating climate change and limiting global warming by reducing global GHG emissions. The measures IHO and Schaeffler are undertaking to improve the performance of the KPI are expected to have a positive impact on the achievement of the Sustainable Development Goal 13 Climate Action, set out by the United Nations. More information on the sustainable impact can be found in Schaeffler's Sustainability Report.

The numbers stated in this report are equal to the numbers reported in Schaeffler's Sustainability Report for the financial year ending on December 31, 2023 which was published on March 05, 2024. The Sustainability Report was subject to a verification assurance statement ("limited assurance") by KPMG. The limited assurance is included in Schaeffler's Sustainability Report.

The Sustainability Report is available on Schaeffler's corporate website² and the IHO credit relations webpage³.

Herzogenaurach, March 06, 2024

IHO Verwaltungs GmbH

² Schaeffler's Sustainability Report 2023

³ HO Holding Bonds | Schaeffler Group