

Annual General Meeting of Schaeffler AG on May 8, 2020

Proposal of the Board of Managing Directors for the appropriation of retained earnings 2019

The Board of Managing Directors proposes to appropriate the retained earnings available for distribution for the business year 2019 shown in the separate financial statements of Schaeffler AG in the amount of EUR 453,809,423.22 as follows:

Distribution of a dividend of EUR 0.45 per common non-voting share entitled to a dividend, at 166,000,000 common non-voting shares this comes to:	EUR 74,700,000.00
Distribution of a dividend of EUR 0.44 per common share entitled to a dividend, at 500,000,000 common shares this comes to:	EUR 220,000,000.00
Transfer to the revenue reserves:	EUR 159,109,423.22

Herzogenaurach, April 2020

Schaeffler AG
 – The Board of Managing Directors –

Klaus Rosenfeld

Uwe Wagner

Dietmar Heinrich

Matthias Zink

Michael Söding

Dr. Stefan Spindler

Andreas Schick

Corinna Schittenhelm