

**Annual General Meeting of Schaeffler AG on April 24, 2019**

**Proposal of the Board of Managing Directors for the appropriation of retained earnings 2018**

The Board of Managing Directors proposes to appropriate the retained earnings available for distribution for the business year 2018 shown in the separate financial statements of Schaeffler AG in the amount of EUR 499,458,949.24 as follows:

Distribution of a dividend of EUR 0.55 per common non-voting share entitled to a dividend, at 166,000,000 common non-voting shares this comes to:	EUR 91,300,000.00
Distribution of a dividend of EUR 0.54 per common share entitled to a dividend, at 500,000,000 common shares this comes to:	EUR 270,000,000.00
Transfer to the revenue reserves:	EUR 138,158,949.24

Herzogenaurach, March 2019

Schaeffler AG  
 – The Board of Managing Directors –

Klaus Rosenfeld

Prof. Dr. Peter Gutzmer

Dietmar Heinrich

Matthias Zink

Michael Söding

Dr. Stefan Spindler

Andreas Schick

Corinna Schittenhelm