

Annual General Meeting of Schaeffler AG on April 20, 2018

Proposal of the Board of Managing Directors for the appropriation of retained earnings 2017

The Board of Managing Directors proposes to appropriate the retained earnings available for distribution for the business year 2017 shown in the separate financial statements of Schaeffler AG in the amount of EUR 453,323,996.31 as follows:

Distribution of a dividend of EUR 0.55 per common non-voting share entitled to a dividend, at 166,000,000 common non-voting shares this comes to:	EUR 91,300,000.00
Distribution of a dividend of EUR 0.54 per common share entitled to a dividend, at 500,000,000 common shares this comes to:	EUR 270,000,000.00
Transfer to the revenue reserves:	EUR 92,023,996.31

Herzogenaurach, March 2018

Schaeffler AG
 – The Board of Managing Directors –

Klaus Rosenfeld

Prof. Dr. Peter Gutzmer

Dietmar Heinrich

Dr. Stefan Spindler

Oliver Jung

Prof. Dr. Peter Pleus

Corinna Schittenhelm

Matthias Zink

Michael Söding