

## Ad-hoc Release

### **Schaeffler recognizes provision for legal risks**

HERZOGENAURACH, *December 17, 2015*. Today, Schaeffler AG has decided to recognize a provision for legal risks in the amount of €230 million. The provision is intended to cover potential claims from third parties in relation to the EU antitrust proceedings that were closed in March 2014.

The company is accounting for the provision as a special item in earnings before interest and taxes (EBIT) in the fourth quarter of 2015. The earnings forecast for the current business year 2015 remains unchanged. The company still expects to achieve an EBIT margin of between 12 and 13 percent before special items for the full year 2015.

#### Contact:

Christoph Beumelburg  
Senior Vice President Communications, Marketing and Investor Relations  
Schaeffler AG  
Tel. +49 9132 82 5000  
e-mail: [presse@schaeffler.com](mailto:presse@schaeffler.com)

---

#### **Forward-looking statements:**

Certain statements in this release are forward-looking statements. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial consequences of the plans and events described herein. No one undertakes any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. You should not place any undue reliance on forward-looking statements which speak only as of the date of this release. Statements contained in this release regarding past trends or events should not be taken as representation that such trends or events will continue in the future. The cautionary statements set out above should be considered in connection with any subsequent written or oral forward-looking statements that Schaeffler, or persons acting on its behalf, may issue.