

Division Profile

Schaeffler Vehicle Lifetime Solutions

The automotive industry is changing. By reorganizing our business division into Vehicle Lifetime Solutions (VLS for short), we are adapting to this change and continuing to focus on innovation, progress and customer orientation. Schaeffler Vehicle Lifetime Solutions stands for the proven strengths of the LuK, INA and FAG brands as well as for new technologies and innovations for the requirements of the new mobility ecosystem.

We are driving the shift from a product-oriented to an ecosystem-oriented approach to remain a leading provider of vehicle repair and service solutions at every stage of a vehicle's lifecycle. With more than 2,000 employees, Schaeffler Vehicle Lifetime Solutions generated revenues of almost 2.3 billion euros in 2023. Around 11,500 sales partners and more than 70 sales offices and branches worldwide ensure greater customer proximity.

Sustaining Motion.

Schaeffler's Vehicle Lifetime Solutions division is responsible for the global mobility ecosystem and supplies components and comprehensive repair solutions for passenger cars, light and heavy commercial vehicles and tractors. With a comprehensive understanding of the system and extensive service offerings, the division also supports workshops with complex repairs. With a deep understanding of drive, engine and chassis systems, the company stands for technical excellence, intelligent solutions and outstanding services.

The transformation of our industry is reflected in the new name Vehicle Lifetime Solutions. This name emphasizes the company's focus on creating value at various points in the mobility ecosystem – from the availability, competitiveness and sustainability of service solutions across all powertrain technologies to new digital technologies and business models.

Pioneering Future.

Electric vehicles, customized solutions and complex mobility concepts: Schaeffler Vehicle Lifetime Solutions offers solutions for the most important trends in the automotive industry and focuses on future topics such as electrification, connectivity, autonomous driving, digital business processes and new sales models.

With the merger of Schaeffler and Vitesco Technologies under the Schaeffler brand, we are combining the innovative power and operational strength of both companies. Together, we are driving the electrification of the powertrain and developing innovative solutions to meet the changing needs of our customers as an industry leader.

Stronger Together.

Thanks to its solid aftermarket core with a global sales presence in IAM and OES, Schaeffler offers a wide range of products, services and expertise and is continuously expanding these in its Vehicle Lifetime Solutions division. The four focused divisions are leaders in their respective sectors:

- **Repair & Maintenance Solutions:** IAM's extensive portfolio of components and services covers everything from conventional powertrains to electrified and software-enabled products.
- **Platform Business:** All workshop-related services, as well as digital and direct exchange relating to sales and knowledge transfer, are the focus here.
- **Specialty Business:** Customer-specific requirements demand customized solutions - our engineering teams are expanding the portfolio for our OES business.
- **Emerging Business:** In order to diversify our portfolio, we develop innovative concepts for the entire ecosystem.

With our dedicated experts, we are developing Schaeffler Vehicle Lifetime Solutions into a globally integrated platform provider that addresses customer needs throughout the entire vehicle life cycle and offers innovative, sustainable solutions. We have already achieved initial successes on this path through partnerships and global cooperation across divisions and regions. They strengthen our market position and expand our digital platform business – such as the acquisition of the Indian company KRSV and its fast-growing B2B e-commerce platform Kooovers in 2023, which will expand our digital business in India. Another example is the ETC in China, launched by Schaeffler Vehicle Lifetime Solutions in 2020. The independent B2B platform connects manufacturers and automotive parts distributors along the entire supply chain, creating a fast digital sales channel for the Chinese automotive aftermarket. The cooperation with the start-up Auteon and ALLDATA, a provider of database and repair software, are further steps in the expansion of our digital service offering.

Transforming Expertise.

For garage professionals, it is just as important to deepen their expertise and keep pace with new technologies as it is important to use high-quality spare parts and repair solutions. Schaeffler Vehicle Lifetime Solutions therefore bundles all workshop-relevant services under the REPERT brand and supports workshops with technical training, a service hotline, repair manuals and the necessary special tools.

In addition, Schaeffler has developed important service concepts together with partners from the industry, which provide workshops and dealers with helpful information. This includes, for example, the 'Quality is added value' initiative. The company is also involved in the independent data platform Caruso, which offers all market participants free access to digital data and mobility services in the automotive aftermarket.

Schaeffler Gruppe – Pioneering Motion.

For more than 75 years, the Schaeffler Group has been driving forward pioneering inventions and developments in the field of motion technology. With innovative technologies, products, and services in the fields of electro-mobility, CO₂-efficient drives, chassis solutions, Industry 4.0, digitalization and renewable energies, the company is a reliable partner. By merging with Vitesco Technologies, Schaeffler is now taking another decisive step: Together, they will create the leading motion technology company that makes motion more efficient, intelligent and sustainable.

Once the integration is complete, Schaeffler will generate annual sales of around 25 billion euros, employ around 120,000 people and have 44 research and development centers and more than 100 production plants in all major regions of the world.