

Annual General Meeting of Schaeffler AG on April 26, 2017

Proposal of the Board of Managing Directors for the appropriation of retained earnings 2016

The Board of Managing Directors proposes to appropriate the retained earnings available for distribution for the business year 2016 shown in the separate financial statements of Schaeffler AG in the amount of EUR 566,156,626.00 as follows:

Distribution of a dividend of EUR 0.50 per common non-voting share entitled to a dividend, at 166,000,000 common non-voting shares this comes to:	EUR 83,000,000.00
Distribution of a dividend of EUR 0.49 per common share entitled to a dividend, at 500,000,000 common shares this comes to:	EUR 245,000,000.00
Transfer to the revenue reserves:	EUR 238,156,626.00

Herzogenaurach, March 2017

Schaeffler AG
 – The Board of Managing Directors –

Klaus Rosenfeld

Prof. Dr. Peter Gutzmer

Dr. Ulrich Hauck

Matthias Zink

Oliver Jung

Prof. Dr. Peter Pleus

Corinna Schittenhelm

Dr. Stefan Spindler