

Annual General Meeting of Schaeffler AG on April 22, 2016

Proposal of the Board of Managing Directors for the appropriation of retained earnings 2015

The Board of Managing Directors proposes to appropriate the retained earnings available for distribution for the business year 2015 shown in the separate financial statements of Schaeffler AG in the amount of EUR 3,670,775,184.50 as follows:

Distribution of a dividend of EUR 0.35 and a one-time special dividend of EUR 0.15 per common non-voting share entitled to a dividend, at 166,000,000 common non-voting shares this comes to:	EUR 83,000,000.00
Distribution of a dividend of EUR 0.34 and a one-time special dividend of EUR 0.15 per common share entitled to a dividend, at 500,000,000 common shares this comes to:	EUR 245,000,000.00
Transfer to the revenue reserves:	EUR 3,342,775,184.50

Herzogenaurach, March 2016

Schaeffler AG
 – The Board of Managing Directors –

Klaus Rosenfeld

Prof. Dr. Peter Gutzmer

Dr. Ulrich Hauck

Norbert Indlekofer

Oliver Jung

Prof. Dr. Peter Pleus

Corinna Schittenhelm

Dr. Stefan Spindler