

BALANCE SHEET

as at December 31, 2015

(₹ in million)

	Note	31.12.2015	31.12.2014
(I) EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	166.2	166.2
Reserves and surplus	3	12,726.2	10,908.7
Non-current liabilities			
Deferred tax liabilities (net)	4	86.8	154.0
Other long term liabilities	5	14.5	15.2
Long-term provisions	6	220.8	329.0
Current liabilities			
Trade payables	7	2,404.8	2,160.6
Other current liabilities	8	690.4	420.0
Short-term provisions	9	244.1	188.2
TOTAL		16,553.8	14,341.9
(II) ASSETS			
Non-current assets			
Fixed assets			
Tangible fixed assets	10	3,456.4	3,699.4
Intangible fixed assets	10	0.8	3.0
Capital work-in-progress	10	518.8	201.2
Non-current investments	11	–	43.5
Long-term loans and advances	12	1,283.2	999.4
Current assets			
Inventories	13	2,202.5	1,908.9
Trade receivables	14	3,364.4	2,900.5
Cash and bank balances	15	4,704.1	3,294.5
Short-term loans and advances	16	853.1	1,201.9
Other current assets	17	170.5	89.6
TOTAL		16,553.8	14,341.9
Significant accounting policies	1		
Notes to the financial statements	28-47		

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

For **B S R & Co. LLP**

Chartered Accountants

Firm's Reg. No. 101248W / W-100022

Vijay Mathur

Partner

Membership No. 046476

Mumbai: February 12, 2016

For and on behalf of the Board of Directors of
FAG Bearings India Limited

Avinash Gandhi
Chairman

Rajendra Anandpara
Managing Director

Satish Patel
Chief Financial Officer

Raj Sarraf
Company Secretary

Mumbai: February 12, 2016